

## KALPEN SHAH

902, SEVENTY, AMBLI-BRTS ROAD, BODAKDEV, AHMEDABAD - 380054

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23/11/2022

To,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 01.

Dear Sir,

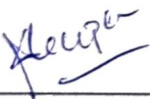
**Sub. : - Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclose herewith my disclosure in terms of regulation (2) of said Regulation in the format prescribed.

Kindly take the same on record.

**Thanking You,**

**Yours Sincerely,**



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**KALPEN SHAH**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED		
2. Name(s) of the <b>Seller</b> and Persons Acting in Concert (PAC) with the Seller	KALPEN SHAH		
3. Whether the Seller belongs to Promoter/Promoter group	PROMOTER GROUP		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE)		
5. Details of the <b>Disposal of shares/voting rights/holding of the Seller and PAC</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the sale</b> under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	462500	7.15%	7.15%
<b>Total (a+b+c)</b>	<b>462500</b>	7.15%	7.15%
<b>Details of Sale / acquisition</b> a) Shares carrying voting rights acquired/ <b>sale</b> b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	30000	0.46%	0.46%

<b>Total (a+b+c)</b>	30000	0.46%	0.46%
<b>After the Sale/acquisition, holding of:</b>			
a) Shares carrying voting rights	432500	6.69%	6.69%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>432500</b>	6.69%	6.69%
6. <b>Mode of Sell</b> (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Market transfer		
7. <b>Date of Sell off/</b> date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22/11/2022		
8. Equity share capital / total voting capital of the TC before the said acquisition	6,47,46,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	6,47,46,000		
10. Total diluted share/voting capital of the TC after the said acquisition	-		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Seller / Authorized Signatory**



**KALPEN SHAH**

Place: Ahmedabad

Date: 23/11/2022