

Priyanka Thukral Arora

C-447, Ground Floor, Defence Colony,
South Delhi, Delhi -110024

Date: 05.07.2023

To,

The Secretary
(Department of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai (MH)

To,

The Managing Director
Prime Industries Limited
SCO 19, Master Chambers,
Feroze Gandhi Market,
Ludhiana-141001
Punjab

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to acquisition of 100000 convertible share warrants of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For self & on behalf of PACs



Priyanka Thukral Arora

Encl.: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prime Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Priyanka Thukral Arora and PACs: 1. Isha Singhania 2. Rajinder Kumar Singhania 3. Harneesh Kaur Arora 4. Jashanjyot Singh Arora 5. Harjeet Singh Arora 6. Chirag Singhania 7. Puneet Singhania 8. Parveen Singhania 9. Saintco India Private Limited 10. Arora Financial Services Private Limited 11. Master Trust Limited 12. Crescent Investments		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights: -			
1. Rajinder Kumar Singhania	33,91,804	21.67%	21.67%
2. Harneesh Kaur Arora	26,56,400	16.97%	16.97%
3. Jashanjyot Singh Arora	4,50,000	2.87%	2.87%
4. Harjeet Singh Arora	1,33,902	0.86%	0.86%
5. Chirag Singhania	1,00,000	0.64%	0.64%
6. Puneet Singhania	1,00,000	0.64%	0.64%
7. Parveen Singhania	1,00,000	0.64%	0.64%
8. Saintco India Private Limited	9,50,000	6.07%	6.07%
9. Arora Financial Services Private Limited	2,20,600	1.41%	1.41%
10. Master Trust Limited	1,07,276	0.69%	0.69%
11. Crescent Investments	6,15,669	3.93%	3.93%
12. Priyanka Thukral Arora	NIL	NIL	N.A.
13. Isha Singhania	NIL	NIL	N.A.

b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
e) Total (a+b+c+d)	88,25,651	56.38%	56.38%
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	N.A.
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:-			
1. Priyanka Thukral Arora	1,00,000	0.48%	0.48%
2. Isha Singhania	1,00,000	0.48%	0.48%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+d)	2,00,000	0.96 %	0.96 %
After the acquisition, holding of:			
a) Shares carrying voting rights			
1. Rajinder Kumar Singhania	33,91,804	16.15%	16.15%
2. Harneesh Kaur Arora	26,56,400	12.65%	12.65%
3. Jashanjyot Singh Arora	4,50,000	2.14%	2.14%
4. Harjeet Singh Arora	1,33,902	0.64%	0.64%
5. Chirag Singhania	1,00,000	0.48%	0.48%
6. Puneet Singhania	1,00,000	0.48%	0.48%
7. Parveen Singhania	1,00,000	0.48%	0.48%
8. Saintco India Private Limited	9,50,000	4.52%	4.52%
9. Arora Financial Services Private Limited	2,20,600	1.05%	1.05%
10. Master Trust Limited	1,07,276	0.51%	0.51%
11. Crescent Investments	6,15,669	2.93%	2.93%
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:-			

1. Priyanka Thukral Arora	1,00,000	0.48%	0.48%
2. Isha Singhania	1,00,000	0.48%	0.48%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+d)	90,25,651	42.99%	42.99%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential allotment of Convertible Share Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<p>1,00,000 convertible share warrants issued/allotted at a price of Rs. 13.00/- (Rupees Thirteen only) per share warrant with a right to the share warrant holders to apply for and be allotted 1 (One) fully paid-up equity share of the Company of face value Rs. 5.00/- (Rupees Five only), each at a premium of Rs. 8.00/- per share for each share warrant within a period of 18 (Eighteen) months from the date of allotment of share warrants.</p> <p>The company had already received an upfront payment of Rs. 3,25,000/- 25% i.e. Rs. 3.25/- per warrant, at the time of subscription of the warrants. As per terms of share warrants, the share warrant holders shall deposit the remaining portion of 75% i.e. Rs. 9.75/- per warrant for conversion of share warrant into equity share.</p>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition is 03.07.2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 10,50,17,000 (2,10,03,400 Equity Shares of Rs. 5/- each)		

For self & on behalf of PACs



Priyanka Thukral Arora

Place: New Delhi

Date: 05.07.2023