

March 22, 2021

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Symbol: **JMFINANCIL**

Security Code: **523405**

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 10(5) in respect of the proposed inter se transfer of shares amongst the qualifying persons under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 (“SAST Regulations”)**

Please find attached intimation under Regulation 10(5) in respect of the proposed inter-se transfer of shares of JM Financial Limited under Regulation 10(1)(a)(ii) of the SAST Regulations. This is for your information and records and necessary dissemination.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For **Persepolis Investment Company Private Limited (Acquirer)**



**Authorised Signatory**



**Vishal Kampani**  
(Acquirer)

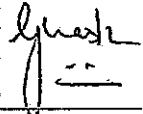

Encl.: a/a

cc: JM Financial Limited  
7th Floor, Cnergy  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai - 400025

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")**

|    |   |   |
|----|---|---|
| 1. | Name of the Target Company (TC)   | JM Financial Limited  |
| 2. | Name of the acquirer(s)   | 1. Persepolis Investment Company Private Limited<br>2. Mr. Vishal Kampani                             |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters. | Yes, part of the promoters' group   |
| 4. | Details of the proposed acquisition   |   |
|    | a. Name of the person(s) from whom shares are to be acquired  | Mrs. Aruna Nimesh Kampani   |
|    | b. Proposed date of acquisition   | Any time on or after March 30, 2021   |
|    | c. Number of shares to be acquired from the person mentioned in 4(a) above  | Up to 11,00,000 equity shares to be acquired of the TC from Mrs. Aruna Nimesh Kampani                 |
|    | d. Total shares to be acquired as % of share capital of TC.   | Up to 0.12 %*   |
|    | e. Price at which shares are proposed to be acquired  | Not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SAST Regulations. |
|    | f. Rationale, if any, for the proposed transfer   | Inter-se transfer amongst members of the Promoter and Promoter Group                                  |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer  | Regulation 10(1)(a)(ii) of the SAST Regulations.  |

|     |  |   |
|-----|--|---|
| 6.  | If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.  | The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange of India Limited, being the stock exchange where the maximum volume of trading in the shares of the TC recorded during such period is Rs. 91.09 per share. |
| 7.  | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.   | Not Applicable  |
| 8.  | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.  | The acquisition price would not be higher by more than 25% of the price computed in point 6 hereinabove.  |
| 9.  | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) | The transferor and transferees have complied (during 3 years prior to the date of the proposed acquisition)/will comply with the applicable disclosure requirements in Chapter V of the SAST Regulations.   |
|     | ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.  | Copies of the disclosures made during the previous 3 years prior to the date of the proposed acquisition is, enclosed as Annexure I.  |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.  | All the conditions specified under Regulation 10(1)(a) of the SAST Regulations with respect to exemptions have been duly complied with.   |

| 11.   | Shareholding details                          | Before the proposed transaction |                                    | After the proposed transaction |                                    |
|---|---|---------------------------------|------------------------------------|--------------------------------|------------------------------------|
|   |   | No. of shares /voting rights    | % w.r.t total share capital of TC* | No. of shares /voting rights   | % w.r.t total share capital of TC* |
|   | a) Acquirer(s)                                |                                 |                                    |                                |                                    |
|   | Persepolis Investment Company Private Limited | 16,50,000                       | 0.17%                              | 22,50,000                      | 0.24%                              |
|   | Vishal Kampani                                | 1,15,00,000                     | 1.21%                              | 1,20,00,000                    | 1.26%                              |
|   | b) Seller (s)                                 |                                 |                                    |                                |                                    |
|   | Aruna Nimesh Kampani                          | 3,54,51,250                     | 3.72%                              | 3,43,51,250                    | 3.60%                              |
| <p>* % of total capital is calculated after taking into consideration 3,31,617 equity shares issued and allotted by JM Financial Limited, on March 18, 2021, pursuant to options exercised by its employees as per Employees' Stock Option Scheme. The said equity shares are in the process of being issued and listed on the stock exchanges. Hence, for the purpose of the above pre and post computation, the paid-up share capital of JM Financial Limited is Rs. 95,27,22,711/- consisting of 95,27,22,711 equity shares of face value of Rs. 1 each.</p> |   |                                 |                                    |                                |                                    |
| <p><b>For Persepolis Investment Company Private Limited (Acquirer)</b></p>  |   |                                 |                                    |                                |                                    |
| <p></p>  |   |                                 |                                    |                                |                                    |
| <p>Authorised Signatory</p>   |   |                                 |                                    |                                |                                    |
| <p></p>  |   |                                 |                                    |                                |                                    |
| <p><b>Vishal Kampani</b><br/>(Acquirer)</p>   |   |                                 |                                    |                                |                                    |
| <p>Date: March 22, 2021<br/>Place: Mumbai</p>   |   |                                 |                                    |                                |                                    |



April 2, 2018

BSE Limited  
Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**  
Security Code: 523405

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2018, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

A handwritten signature in black ink, appearing to read 'Nimesh Kampani', written over a horizontal line.

**Nimesh Kampani**  
Executive Chairman

Encl: a/a



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|    |   |  |
|----|---|--|
| 1. | Name of the Target Company (TC)   | JM Financial Limited   |
| 2. | Name(s) of the stock exchange(s) where the shares of the TC are listed  | BSE Limited<br>National Stock Exchange of India Limited  |
| 3. | Particulars of the shareholder(s) :   |  |
| a. | Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC |  |
|    | Or  |  |
| b. | Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him   | <p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Nimesh Kampani (Relative of person who is in control of the TC)</li> </ol> |

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 4   | Particulars of the shareholding of person(s) mentioned at (3) above:                   | Number of shares    | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|---|--|---------------------|--|---|
| <b>As of March 31, 2018, holding of :</b> |  |                     |  |   |
| a)  | <b>Shares :-</b>   |                     |  |   |
|   | <b>Promoters:</b>  |                     |  |   |
|   | J.M. Financial & Investment Consultancy Services Private Limited                       | 20,34,06,600        | 24.28%   | 24.28%  |
|   | Nimesh Nagindas Kampani <sup>#</sup> (Person who is in control of the TC)              | 13,53,57,500        | 16.15%   | 16.15%  |
|   | <b>Promoter Group and PAC with it:</b>   |                     |  |   |
|   | J.M. Assets Management Private Limited   | 10,30,42,908        | 12.30%   | 12.30%  |
|   | JSB Securities Limited   | 65,05,000           | 0.78%  | 0.78%   |
|   | Kampani Consultants Limited  | 6,85,000            | 0.08%  | 0.08%   |
|   | SNK Investments Private Limited  | 1,17,60,000         | 1.40%  | 1.40%   |
|   | Persepolis Investment Company Private Limited  | 16,50,000           | 0.20%  | 0.20%   |
|   | JM Financial Trustee Company Private Limited   | 11,30,000           | 0.13%  | 0.13%   |
|   | Aruna Nimesh Kampani (Relative of person who is in control of TC)                      | 3,84,51,250         | 4.59%  | 4.59%   |
|   | Vishal Nimesh Kampani (Relative of person who is in control of TC)                     | 1,05,00,000         | 1.25%  | 1.25%   |
|   | Anushu Nimesh Kampani (Relative of person who is in control of the TC)                 | 80,00,000           | 0.96%  | 0.96%   |
| b)  | <b>Voting Rights (Other than by shares)</b>  |                     |  |   |
| c)  | <b>Warrants</b>  |                     |  |   |
| d)  | <b>Convertible Securities</b>  |                     |  |   |
| e)  | <b>Any other instrument that would entitle the holder to receive shares in the TC.</b> |                     |  |   |
|   | <b>TOTAL</b>   | <b>52,04,88,258</b> | <b>62.12%</b>  | <b>62.12%</b>                                     |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 12,50,000 equity shares held by Nimesh Kampani HUF.

For J.M. Financial & Investment Consultancy Services Private Limited



Nimesh Kampani  
Executive Chairman

Place: Mumbai

Date: April 2, 2018

J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1923PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: + 91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Energy Appraisal Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

| Name(s) of the person and Persons Acting in concert (PAC) with the Person | Whether the person belongs to Promoter/ Promoter Group | PAN of the person and PACs |
|---|--|----------------------------|
| J. M. Financial & Investment Consultancy Services Private Limited         | Promoter   | AAACJ1237H                 |
| Nimesh Nagindas Kampani (Person who is in control of the TC)              | Promoter   | AAHPK2701P                 |
| J. M. Assets Management Private Limited                                   | Promoter Group   | AAACJ1238J                 |
| JSB Securities Limited  | Promoter Group   | AAACJ1402A                 |
| Kampani Consultants Limited   | Promoter Group   | AAACK4250F                 |
| SNK Investments Private Limited   | Promoter Group   | AAECS8123R                 |
| Persepolis Investment Company Private Limited                             | Promoter Group   | AAACP2510P                 |
| JM Financial Trustee Company Private Limited                              | Promoter Group   | AAACJ2579E                 |
| Aruna Nimesh Kampani (Relative of person who is in control of the TC)     | Promoter Group   | AAPPK2879N                 |
| Vishal Nimesh Kampani (Relative of person who is in control of the TC)    | Promoter Group   | AABPK5329F                 |
| Amishi Nimesh Kampani (Relative of person who is in control of the TC)    | Promoter Group   | ANLPK3297K                 |

**For J. M. Financial & Investment Consultancy Services Private Limited**

**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 2, 2018





April 2, 2018

National Stock Exchange of India Limited  
Exchange Plaza, Plot no.C-1  
G Block , Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**  
**Symbol: JMFINANCIL**

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2018, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

**Nimesh Kampani**  
Executive Chairman

Encl: a/a



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|    |   |  |
|----|---|--|
| 1. | Name of the Target Company (TC)   | JM Financial Limited   |
| 2. | Name(s) of the stock exchange(s) where the shares of the TC are listed  | BSE Limited<br>National Stock Exchange of India Limited  |
| 3. | Particulars of the shareholder(s) :   |  |
| a. | Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC |  |
|    | Or  |  |
| b. | Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him   | <p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Nimesh Kampani (Relative of person who is in control of the TC)</li> </ol> |

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC018844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: +91 22 6630 3030. F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Energy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 4   | Particulars of the shareholding of person(s) mentioned at (3) above                    | Number of shares    | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|---|--|---------------------|--|---|
| <b>As of March 31, 2018, holding of :</b> |  |                     |  |   |
| a)  | <b>Shares :-</b>   |                     |  |   |
|   | <b>Promoters:</b>  |                     |  |   |
|   | J.M. Financial & Investment Consultancy Services Private Limited                       | 20,34,06,600        | 24.28%   | 24.28%  |
|   | Nimesh Nagindas Kampani <sup>#</sup> (Person who is in control of the TC)              | 13,53,57,500        | 16.15%   | 16.15%  |
|   | <b>Promoter Group and PAC with it:</b>   |                     |  |   |
|   | J.M. Assets Management Private Limited   | 10,30,42,908        | 12.30%   | 12.30%  |
|   | JSB Securities Limited   | 65,05,000           | 0.78%  | 0.78%   |
|   | Kampani Consultants Limited  | 6,85,000            | 0.08%  | 0.08%   |
|   | SNK Investments Private Limited  | 1,17,60,000         | 1.40%  | 1.40%   |
|   | Persepolis Investment Company Private Limited  | 16,50,000           | 0.20%  | 0.20%   |
|   | JM Financial Trustee Company Private Limited   | 11,30,000           | 0.13%  | 0.13%   |
|   | Aruna Nimesh Kampani (Relative of person who is in control of TC)                      | 3,84,51,250         | 4.59%  | 4.59%   |
|   | Vishal Nimesh Kampani (Relative of person who is in control of TC)                     | 1,05,00,000         | 1.25%  | 1.25%   |
|   | Amishi Nimesh Kampani (Relative of person who is in control of the TC)                 | 80,00,000           | 0.96%  | 0.96%   |
| b)  | <b>Voting Rights (Otherwise than by shares)</b>  |                     |  |   |
| c)  | <b>Warrants</b>  |                     |  |   |
| d)  | <b>Convertible Securities</b>  |                     |  |   |
| e)  | <b>Any other instrument that would entitle the holder to receive shares in the TC.</b> |                     |  |   |
|   | <b>TOTAL</b>   | <b>52,04,88,258</b> | <b>62.12%</b>  | <b>62.12%</b>                                     |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 12,50,000 equity shares held by Nimesh Kampani HUF.

For J.M. Financial & Investment Consultancy Services Private Limited



Nimesh Kampani  
Executive Chairman

Place: Mumbai

Date: April 2, 2018

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

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Corporate Office: 5th floor, Chergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

| Name(s) of the person and Persons Acting in concert (PAC) with the Person | Whether the person belongs to Promoter/ Promoter Group | PAN of the person and PACs |
|---|--|----------------------------|
| J. M. Financial & Investment Consultancy Services Private Limited         | Promoter   | AAACJ1237H                 |
| Nimesh Nagindas Kampani (Person who is in control of the TC)              | Promoter   | AAHPK2701P                 |
| J. M. Assets Management Private Limited                                   | Promoter Group   | AAACJ1238J                 |
| JSB Securities Limited  | Promoter Group   | AAACJ1402A                 |
| Kampani Consultants Limited   | Promoter Group   | AAACK4250F                 |
| SNK Investments Private Limited   | Promoter Group   | AAECS8123R                 |
| Persepolis Investment Company Private Limited                             | Promoter Group   | AAACP2510P                 |
| JM Financial Trustee Company Private Limited                              | Promoter Group   | AAACJ2579E                 |
| Aruna Nimesh Kampani (Relative of person who is in control of the TC)     | Promoter Group   | AAPPK2879N                 |
| Vishal Nimesh Kampani (Relative of person who is in control of the TC)    | Promoter Group   | AABPK5329F                 |
| Amishi Nimesh Kampani (Relative of person who is in control of the TC)    | Promoter Group   | ANLPK3297K                 |

**For J. M. Financial & Investment Consultancy Services Private Limited**

**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 2, 2018

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

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**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|    |  |  |
|----|--|--|
| 1. | Name of the Target Company (TC)  | JM Financial Limited   |
| 2. | Name(s) of the stock exchange(s) where the shares of the TC are listed   | BSE Limited<br>National Stock Exchange of India Limited  |
| 3. | Particulars of the shareholder(s) :  |  |
| a. | <del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC</del> |  |
|    | Or   |  |
| b. | Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him  | <p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Nimesh Kampani (Relative of person who is in control of the TC)</li> </ol> |

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nairn Point, Mumbai 400 021. T: + 91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Chenergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 4   | Particulars of the shareholding of person(s) mentioned at (3) above                    | Number of shares    | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|---|--|---------------------|--|---|
| <b>As of March 31, 2019, holding of :</b> |  |                     |  |   |
| a)  | <b>Shares :-</b>   |                     |  |   |
|   | <b>Promoters:</b>  |                     |  |   |
|   | J.M. Financial & Investment Consultancy Services Private Limited                       | 20,34,06,600        | 24.22%   | 24.22%  |
|   | Nimesh Nagindas Kampani <sup>#</sup> (Person who is in control of the TC)              | 13,53,57,500        | 16.12%   | 16.12%  |
|   | <b>Promoter Group and PAC with it:</b>   |                     |  |   |
|   | J.M. Assets Management Private Limited   | 10,30,42,908        | 12.27%   | 12.27%  |
|   | JSB Securities Limited   | 65,05,000           | 0.77%  | 0.77%   |
|   | Kampani Consultants Limited  | 6,85,000            | 0.08%  | 0.08%   |
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|   | Aruna Nimesh Kampani (Relative of person who is in control of TC)                      | 3,84,51,250         | 4.58%  | 4.58%   |
|   | Vishal Nimesh Kampani (Relative of person who is in control of TC)                     | 1,13,50,000         | 1.35%  | 1.35%   |
|   | Amishi Nimesh Kampani (Relative of person who is in control of the TC)                 | 80,00,000           | 0.95%  | 0.95%   |
| b)  | <b>Voting Rights (Otherwise than by shares)</b>  |                     |  |   |
| c)  | <b>Warrants</b>  |                     |  |   |
| d)  | <b>Convertible Securities</b>  |                     |  |   |
| e)  | <b>Any other instrument that would entitle the holder to receive shares in the TC.</b> |                     |  |   |
|   | <b>TOTAL</b>   | <b>52,13,38,258</b> | <b>62.07</b>   | <b>62.07</b>                                      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 17,50,000 equity shares held by Nimesh Kampani HUF.

For J.M. Financial & Investment Consultancy Services Private Limited

**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 2, 2019

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: + 91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



April 2, 2019

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2019, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

**Nimesh Kampani**  
Executive Chairman

Encl: a/a

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number: U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

| <b>Name(s) of the person and Persons Acting in concert (PAC) with the Person</b> | <b>Whether the person belongs to Promoter/ Promoter Group</b> | <b>PAN of the person and PACs</b> |
|--|---|-----------------------------------|
| J. M. Financial & Investment Consultancy Services Private Limited                | Promoter  | AAACJ1237H                        |
| Nimesh Nagindas Kampani (Person who is in control of the TC)                     | Promoter  | AAHPK2701P                        |
| J. M. Assets Management Private Limited  | Promoter Group  | AAACJ1238J                        |
| JSB Securities Limited   | Promoter Group  | AAACJ1402A                        |
| Kampani Consultants Limited  | Promoter Group  | AAACK4250F                        |
| SNK Investments Private Limited  | Promoter Group  | AAECS8123R                        |
| Persepolis Investment Company Private Limited                                    | Promoter Group  | AAACP2510P                        |
| JM Financial Trustee Company Private Limited                                     | Promoter Group  | AAACJ2579E                        |
| Aruna Nimesh Kampani (Relative of person who is in control of the TC)            | Promoter Group  | AAPPK2879N                        |
| Vishal Nimesh Kampani (Relative of person who is in control of the TC)           | Promoter Group  | AABPK5329F                        |
| Amishi Nimesh Kampani (Relative of person who is in control of the TC)           | Promoter Group  | ANLPK3297K                        |

**For J. M. Financial & Investment Consultancy Services Private Limited**

**Nimesh Kampani**  
Executive Chairman

Place: Mumbai

Date: April 2, 2019

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021, T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office: 5th Floor, Chenergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.





May 27, 2020

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFANCIIL

Dear Sirs,

**Re: Submission of disclosure u/r 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Sub-regulation (3) of Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited, hereby make disclosure of our shareholding along with the shareholding of promoter group and persons acting in concert as on March 31, 2020, under sub-regulations (1) and (2) of the said Regulation 30 in the prescribed format.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

MANISH  
SHETH  
Digitally signed  
by MANISH  
SHETH  
Date: 2020.05.27  
19:12:11 +0530

**Manish Sheth**  
Director

Encl: a/a

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141 Maker Chambers III, Nariman Point, Mumbai 400 021.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office : 5<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Shareholding**

|    |  |   |
|----|--|---|
| 1. | Name of the Target Company (TC)  | JM Financial Limited  |
| 2. | Name(s) of the stock exchange(s) where the shares of the TC are listed   | BSE Limited<br>National Stock Exchange of India Limited   |
| 3. | Particulars of the shareholder(s) :  |   |
| a. | <del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC</del> |   |
|    | Or   |   |
| b. | Name(s) of promoter(s), member of the promoter group and persons acting in concert (PAC) with him  | <p><b>Promoter:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Financial &amp; Investment Consultancy Services Private Limited</li> <li>2. Nimesh Nagindas Kampani (Person who is in control of the TC)</li> </ol> <p><b>Promoter group and PAC with it:</b></p> <ol style="list-style-type: none"> <li>1. J.M. Assets Management Private Limited</li> <li>2. JSB Securities Limited</li> <li>3. Kampani Consultants Limited</li> <li>4. SNK Investments Private Limited</li> <li>5. Persepolis Investment Company Private Limited</li> <li>6. JM Financial Trustee Company Private Limited</li> <li>7. Aruna Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>8. Vishal Nimesh Kampani (Relative of person who is in control of the TC)</li> <li>9. Amishi Akash Gambhir (Relative of person who is in control of the TC)</li> </ol> |

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

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Corporate Office : 5<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| 4   | Particulars of the shareholding of person(s) mentioned at (3) above             | Number of shares    | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|---|---|---------------------|--|---|
| <b>As of March 31, 2020, holding of :</b> |   |                     |  |   |
| a)  | Shares :-   |                     |  |   |
|   | <b>Promoters:</b>   |                     |  |   |
|   | J.M. Financial & Investment Consultancy Services Private Limited                | 21,65,34,100        | 25.74%   | 25.74%  |
|   | Nimesh Nagindas Kampani <sup>#</sup> (Person who is in control of the TC)       | 12,57,50,000        | 14.95%   | 14.95%  |
|   | <b>Promoter Group and PAC with it:</b>  |                     |  |   |
|   | J.M. Assets Management Private Limited  | 10,30,42,908        | 12.25%   | 12.25%  |
|   | JSB Securities Limited  | 65,05,000           | 0.77%  | 0.77%   |
|   | Kampani Consultants Limited   | 6,85,000            | 0.08%  | 0.08%   |
|   | SNK Investments Private Limited   | 1,17,60,000         | 1.40%  | 1.40%   |
|   | Persepolis Investment Company Private Limited                                   | 16,50,000           | 0.20%  | 0.20%   |
|   | JM Financial Trustee Company Private Limited                                    | 11,30,000           | 0.13%  | 0.13%   |
|   | Aruna Nimesh Kampani (Relative of person who is in control of TC)               | 3,54,51,250         | 4.21%  | 4.21%   |
|   | Vishal Nimesh Kampani (Relative of person who is in control of TC)              | 1,15,00,000         | 1.37%  | 1.37%   |
|   | Amishi Akash Gambhir (Relative of person who is in control of the TC)           | 80,00,000           | 0.95%  | 0.95%   |
| b)  | Voting Rights (Otherwise than by shares)  |                     |  |   |
| c)  | Warrants  |                     |  |   |
| d)  | Convertible Securities  |                     |  |   |
| e)  | Any other instrument that would entitle the holder to receive shares in the TC. |                     |  |   |
|   | <b>TOTAL</b>  | <b>52,20,08,258</b> | <b>62.05</b>   | <b>62.05</b>                                      |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# includes 12,50,000 equity shares held by Nimesh Kampani HUF.

**For J.M. Financial & Investment Consultancy Services Private Limited**

MANISH SHETH  
Digitally signed by  
MANISH SHETH  
Date: 2020.05.27  
19:13:25 +05'30'

**Manish Sheth**

Director

Place: Mumbai

Date: May 27, 2020

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141 Maker Chambers III, Nariman Point, Mumbai 400 021.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office : 5<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025



**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B**

**Name of the Target Company: JM Financial Limited**

| <b>Name(s) of the person and Persons Acting in concert (PAC) with the Person</b> | <b>Whether the person belongs to Promoter/ Promoter Group</b> | <b>PAN of the person and PACs</b> |
|--|---|-----------------------------------|
| J. M. Financial & Investment Consultancy Services Private Limited                | Promoter  | AAACJ1237H                        |
| Nimesh Nagindas Kampani (Person who is in control of the TC)                     | Promoter  | AAHPK2701P                        |
| J. M. Assets Management Private Limited  | Promoter Group  | AAACJ1238J                        |
| JSB Securities Limited   | Promoter Group  | AAACJ1402A                        |
| Kampani Consultants Limited  | Promoter Group  | AAACK4250F                        |
| SNK Investments Private Limited  | Promoter Group  | AAECS8123R                        |
| Persepolis Investment Company Private Limited                                    | Promoter Group  | AAACP2510P                        |
| JM Financial Trustee Company Private Limited                                     | Promoter Group  | AAACJ2579E                        |
| Aruna Nimesh Kampani (Relative of person who is in control of the TC)            | Promoter Group  | AAPPK2879N                        |
| Vishal Nimesh Kampani (Relative of person who is in control of the TC)           | Promoter Group  | AABPK5329F                        |
| Amishi Akash Gambhir (Relative of person who is in control of the TC)            | Promoter Group  | ANLPK3297K                        |

**For J. M. Financial & Investment Consultancy Services Private Limited**

MANISH SHETH  
Digitally signed by MANISH SHETH  
Date: 2020.05.27 19:14:12 +05'30'

**Manish Sheth**  
Director

Place: Mumbai  
Date: May 27, 2020



May 27, 2020

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

**Re: Submission of disclosure u/r 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Sub-regulation (4) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the Company), hereby declare that during the FY 2019-20, no direct or indirect encumbrance has been made by the promoters of the Company along with persons acting in concert.

Kindly acknowledge receipt and take the above on your record.

Thanking you,

Yours sincerely,

**For J.M. Financial & Investment Consultancy Services Private Limited**

MANISH SHETH  
Digitally signed by  
MANISH SHETH  
Date: 2020.05.27  
16:10:24 +05'30'

**Manish Sheth**  
Director

**J.M. Financial & Investment Consultancy Services Private Limited**

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141 Maker Chambers III, Nariman Point, Mumbai 400 021.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Corporate Office : 5<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025