

Axis Bank |

AXIS/CO/CS/773/2019-20

14th January 2020

Shri Kautuk Upadhyay
Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Shri Khushro Bulsara
The Senior General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai–400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES TAKEOVERS) REGULATIONS, 2011

REF.: SALE OF SHARES OF RELIGARE ENTERPRISES LIMITED

This is to inform that the Bank has sold its investment of 90,50,000 equity shares held in Religare Enterprises Limited ("REL") on 13th January 2020, equivalent to 3.51% of the paid up capital in REL. Consequent to the sale, the shareholding of the Bank is 1.67% of the paid up capital in REL.

Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares Takeovers) Regulations, 2011 is given in **Annexure A**.

Thanking You,

Yours Sincerely,

For Axis Bank Limited


Girish V. Koliyote
Company Secretary



Encl.: As above

CC: Religare Enterprises Limited
2nd Floor, Rajlok Building, 24, Nehru Place,
New Delhi-110019, India

Annexure A

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Bank Limited – Sale of Equity Shares of Religare Enterprises Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,33,50,000	5.17%	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,33,50,000	5.17%	-



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	90,50,000	3.51%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	90,50,000	3.51%	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	43,00,000	1.67%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	43,00,000	1.67%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	-	-
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th January 2020	-	-



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Equity share capital / total voting capital of the TC before the said acquisition / sale	25,81,28,152	-	-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	25,81,28,152	-	-
Total diluted share/voting capital of the TC after the said acquisition	-	-	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For AXIS BANK LTD.


GIRISH KOLIYOTE
Company Secretary

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 14/01/2020