

10th February 2022

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 543232	Trading Symbol : CAMS

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting held on February 10, 2022

The Board of Directors of the Company at its meeting commenced at 11.30 am and concluded at 01.30 pm today have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter ended December 31, 2021. In this regard, please find enclosed copies of the following:
 - i. Statement Showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2021.
 - ii. Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors on the Financial Results of the Company for the quarter ended December 31, 2021.
2. The Board has approved the payment of an interim Dividend of Rs. 10.75 per equity share. The above Dividend will be paid to those shareholders as on 18th February 2022 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 25th February 2022.

The Company has made arrangement for release of the Un-audited Financial results for the quarter ended December 31, 2021 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

Please take the same on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited



G Manikandan
Company Secretary and Compliance Officer



Statement of Unaudited Standalone Financial Results For the Quarter & Nine Months ended 31 December 2021

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	22,661.00	21,572.86	17,957.33	63,362.71	48,456.50	67,375.26
II Other income	314.63	303.85	3,017.92	3,668.57	5,530.75	5,860.40
III Total revenue	22,975.63	21,876.71	20,975.25	67,031.28	53,987.25	73,235.66
IV Expenses						
Employee benefits expense	7,016.54	6,886.88	5,335.33	19,958.32	15,772.47	21,706.04
Finance costs	167.23	164.93	170.26	499.27	545.83	706.39
Depreciation and amortisation expense	1,239.34	1,094.79	981.46	3,305.65	2,973.35	3,938.86
Operating expenses	3,420.34	3,369.65	3,761.69	9,893.66	9,324.13	12,578.30
Other expenses	1,634.43	1,691.57	1,664.87	4,872.08	4,511.57	6,305.51
Total expenses	13,477.88	13,207.82	11,913.61	38,528.98	33,127.35	45,235.11
V Profit before tax	9,497.75	8,668.89	9,061.64	28,502.30	20,859.90	28,000.55
VI Tax expense / (benefit):						
Current tax	2,407.40	2,311.73	1,417.94	6,679.84	4,278.82	6,309.62
Current tax expense of earlier periods	(134.80)	(55.50)	-	(190.30)	-	-
Deferred tax	10.34	(111.58)	213.49	(118.66)	2.73	(206.35)
Net tax expense	2,282.94	2,144.65	1,631.44	6,370.88	4,281.56	6,103.27
VII Profit for the period	7,214.81	6,524.24	7,430.20	22,131.42	16,578.34	21,897.28
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	66.28	6.64	(16.08)	162.02	73.18	46.37
Income tax relating to items that will not be reclassified to profit or loss	(16.68)	(1.67)	4.05	(40.78)	(18.42)	(11.67)
Total Other Comprehensive Income / (Loss) (net of tax)	49.60	4.97	(12.03)	121.24	54.76	34.70
IX Total Comprehensive Income for the period	7,264.41	6,529.21	7,418.17	22,252.66	16,633.10	21,931.98
X Paid up equity share capital (face value of Rs 10/- per share)	4,890.35	4,882.55	4,878.68	4,890.35	4,878.68	4,879.10
XI Other Equity						42,091.89
XII Earnings per share: (In Rs/-) (not annualised)						
(a) Basic	14.76	13.36	15.23	45.31	33.99	44.89
(b) Diluted	14.66	13.28	15.15	45.07	33.88	44.72
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	4,645.83	8,954.60	3,293.11	13,600.43	21,220.14	24,928.26
Dividend per share (In Rs.)	9.50	18.34	6.75	27.81	43.50	51.09



Notes to Unaudited Standalone Financial Results

- The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 10, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.
- The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.

4. Dividend Income from subsidiaries included in other income are as follows:

31 Dec 2021 In Rs. Lakhs	Quarter ended		Nine Months ended		Year Ended 31 March 2021	
	30 Sep 2021 In Rs. Lakhs	31 Dec 2021 In Rs. Lakhs	31 Dec 2021 In Rs. Lakhs	31 Dec 2020 In Rs. Lakhs	31 Dec 2021 In Rs. Lakhs	31 March 2021 In Rs. Lakhs
-	-	2,598.25	2,716.54	3,852.71	3,852.71	3,852.71

5. During the quarter ended December 31, 2021, the Company had allotted 77,950 equity shares of Rs. 10 each pursuant to exercise of stock options by certain option holders of the company and its subsidiaries.

6. The Board of Directors at its meeting held on 10th February 2022 have declared an interim dividend of Rs. 10.75/- per equity share.

7. Covid-19 pandemic caused disruption to businesses and economic activities due to lockdowns and other restrictions imposed by governments. As the economy started recovering from the effects of second wave and started moving towards normalisation, there was a resurgence of the Covid virus in the form of the Omicron variant in different parts of India. While the effect on economic activity seems limited at this point of time when compared to earlier waves, the situation is being monitored continuously till normalcy is restored.

There has been no material change in the controls or processes followed in the closing of the financial results of the Company. The Company has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st December 2021. The management does not believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Company. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

8. Previous period figures have been regrouped / reclassified wherever necessary.



On behalf of the Board of Directors
For Computer Age Management Services Limited

(Signature)
Anuj Kumar
Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Computer Age Management Services Limited,
Chennai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Computer Age Management Services Limited** (the "company"), for the three months and Nine months period ended 31st December 2021 together with the relevant notes thereon ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner

Membership No. 203358
UDIN:22203358ABDKEC2120

Place: Chennai.
Date: 10th February 2022

Statement of Unaudited Consolidated Financial Results For the Quarter & Nine Months ended 31 December 2021

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	23,771.17	22,759.56	18,595.34	66,648.36	50,572.31	70,549.58
II Other income	411.34	438.77	639.10	1,302.40	2,559.60	2,975.87
III Total revenue	24,182.51	23,198.33	19,234.44	67,950.76	53,131.91	73,525.45
IV Expenses						
Employee benefits expense	8,320.57	8,091.01	6,432.89	23,649.66	19,128.35	26,236.20
Finance costs	177.28	176.71	185.78	534.40	615.77	790.40
Depreciation and amortisation expense	1,341.68	1,189.76	1,075.83	3,593.56	3,281.58	4,341.32
Operating expenses	2,277.02	2,207.94	2,303.23	6,402.45	5,688.64	7,679.08
Other expenses	1,841.20	1,885.98	1,677.40	5,399.92	5,058.64	7,032.94
Total expenses	13,957.75	13,551.40	11,675.13	39,579.99	33,772.98	46,079.94
V Profit before tax	10,224.76	9,646.93	7,559.31	28,370.77	19,358.93	27,445.51
VI Tax expense / (benefit):						
Current tax	2,546.69	2,641.00	1,661.66	7,370.81	4,855.29	7,439.68
Current tax expense of earlier years	(134.80)	(55.50)	(33.43)	(190.30)	(33.43)	(29.20)
Net current tax expense	2,411.89	2,585.50	1,628.23	7,180.51	4,821.86	7,410.47
Deferred tax	81.72	(194.41)	289.27	(120.87)	20.62	(494.10)
Net tax expense	2,493.61	2,391.09	1,917.50	7,059.64	4,842.48	6,916.37
VII Profit for the period	7,731.15	7,255.84	5,641.81	21,311.13	14,516.45	20,529.13
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities/ asset	49.15	(2.27)	(14.14)	87.88	87.02	61.00
Income tax relating to items that will not be reclassified to profit or loss	(12.37)	0.57	5.17	(22.12)	(20.29)	(15.35)
Items that may be reclassified to Profit or Loss						
- Exchange differences in translating the financial statements of foreign operations	(3.20)	(5.10)	4.85	(7.30)	2.85	(3.65)
Total Other Comprehensive Income/ (Loss) (net of tax)	33.58	(6.80)	(4.12)	58.46	69.58	42.00
IX Total Comprehensive Income for the period	7,764.73	7,249.04	5,637.70	21,369.59	14,586.04	20,571.13
Profit attributable to						
- Owners of the Company	7,731.15	7,255.84	5,641.81	21,311.13	14,516.45	20,529.13
- Non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income attributable to						
- Owners of the Company	7,764.73	7,249.04	5,637.70	21,369.59	14,586.04	20,571.13
- Non-controlling interest	-	-	-	-	-	-
X Paid up equity share capital (face value of Rs 10/- per share)	4,890.35	4,882.55	4,878.68	4,890.35	4,878.68	4,879.10
XI Other Equity						46,708.07
XII Earnings per share: (In Rs /-) (not annualised)						
(a) Basic	15.81	14.86	11.56	43.63	29.76	42.08
(b) Diluted	15.71	14.77	11.50	43.40	29.66	41.93
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	4,645.83	8,954.60	3,293.11	13,600.43	21,220.14	24,928.26
Dividend per share (In Rs)	9.50	18.34	6.75	27.81	43.50	510.9

Chennai



Notes to Unaudited Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 10, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified report thereon.

3. There are no segments that have met the threshold criteria as per paragraph 13 of Ind AS 108 - Operating Segments and accordingly no disclosures are made.

4. During the quarter ended December 31, 2021, the Company had allotted 77,950 equity shares of Rs. 10 each pursuant to exercise of stock options by certain option holders of the Group.

5. The Board of Directors at its meeting held on 10th February 2022 have declared an interim dividend of Rs. 10.75/- per equity share.

6. Covid-19 pandemic caused disruption to businesses and economic activities due to lockdowns and other restrictions imposed by governments. As the economy started recovering from the effects of second wave and started moving towards normalisation, there was a resurgence of the Covid virus in the form of the Omicron variant in different parts of India. While the effect on economic activity seems limited at this point of time when compared to earlier waves, the situation is being monitored continuously till normalcy is restored.

There has been no material change in the controls or processes followed in the closing of the financial results of the Group. The Group has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st December 2021. The management does not believe that the impact on the value of the Group's assets is likely to be material. However, since the revenue of the Group is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Group. Since the situation is rapidly evolving, its effect on the operations of the Group may be different from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor material changes in markets and future economic conditions.

7. Previous period figures have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
For Computer Age Management Services Limited



Anil Kumar
Managing Director

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Computer Age Management Services Limited** ("Parent company"), and its subsidiary companies (Parent company and its subsidiary companies together referred to as "the Group"), for the three months and nine months period ended 31st December, 2021 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No	Name of the Entity	Relationship
1	Computer Age Management Services Limited	Holding Company
2	CAMS Insurance Repository Services Limited	Subsidiary Company
3	CAMS Investor Services Private Limited	Subsidiary Company
4	Sterling Software Private Limited	Subsidiary Company
5	CAMS Financial Information Services Private Limited	Subsidiary Company
6	CAMS Payment Services Private Limited	Subsidiary Company
7	Sterling Software (Deutschland) GMBH	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act 2013, read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs.0.18 Crores as at 31st December, 2021 and total revenues of Rs.0.03 Crores and Rs. 0.00 Crores, total net loss after tax of Rs. 0.32 Crores and Rs 0.08 Crores and total comprehensive loss of Rs. 0.39 Crores and Rs.0.11 Crores for the nine months and three months period ended 31st December, 2021 respectively and net cash outflow of Rs. 0.45 crores for the nine months period ended 31st December, 2021 as considered in the Statement. The above interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For BRAHMAYYA & CO.,
Chartered Accountants,
Firm Regn. No. 000511S



P. Babu

P Babu
Partner
Membership No. 203358
UDIN: 22203358ABDK YU1759

Place: Chennai.
Date: 10th February 2022