Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		V-Guard Industries Ltd.			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Kotak Mahindra Mutual Fund			
Whether the acquirer belongs to Promoter/Promoter		No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited			
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer along with PACs of:					
a)	Shares carrying voting rights	21560314	4.99%	4.99%	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)				
c)	Voting rights (VR) otherwise than by equity shares				
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
a)	Total $(a+b+c+d)$	21560314	4.99%	4.99%	
Details of acquisition					
a)	Shares carrying voting rights acquired	100000	0.03	0.03	
b) c)	VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each				

d)	category) acquired Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)					
e)	Total $(a+b+c+d)$	100000	0.03	0.03		
After the acquisition, holding of acquirer along with PACs of:						
a)	Shares carrying voting rights	21660314	5.02	5.02		
c)	VRs otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)					
e)	Total $(a+b+c+d)$	21660314	5.02	5.02		
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)		Open market				
	features of the securities acquired including time till ation, ratio at which it can be converted into equity etc.	-				
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		March 10, 2022				
Equity share capital / total voting capital of the TC before the said acquisition		431363302 equity shares of Rs.1				
Equity share capital/ total voting capital of the TC after the said acquisition		431363302 equity shares of Rs.1				
Total d	liluted share/voting capital of the TC after the said tion	431363302 equity shares of Rs.1				

Signature of the acquirer / Authorized Signatory:



Compliance Officer & Company Secretary

Place: Mumbai

Date: March 14, 2022

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.