

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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December 13, 2021

To  
The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Dear Sirs,

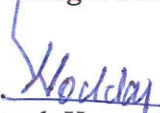
**Sub: Disclosure in terms of Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We, Ganges Securities Limited, have acquired 12,83,234 Equity Shares equivalent to 12.83% of the total paid up Equity Share capital of Ganges Securities Limited (“Ganges”).

Enclosed is the declaration under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

Yours faithfully,  
For **Ganges Securities Limited**

  
Santosh Kumar Poddar  
**Director**  
DIN 0055786



Encl.: as above

Cc: The Company Secretary  
Palash Securities Limited,  
Corporate Office- 9/1 R N Mukherjee Road  
Kolkata- 700 001

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

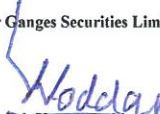
Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GANGES SECURITIES LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE LIMITED OF INDIA LIMITED (NSE) BSE LIMITED (BSE)		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	NIL	NIL	NIL
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
<b>Details of acquisition</b>	<b>12,83,234</b>	<b>12.83</b>	<b>12.83</b>
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>12,83,234</b>	<b>12.83</b>	<b>12.83</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>	<b>12,83,234</b>	<b>12.83</b>	<b>12.83</b>
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>12,83,234</b>	<b>12.83</b>	<b>12.83</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to Scheme of Amalgamation whereby Uttar Pradesh Trading Company Limited having PAN AACU3602P holding 12,83,234 Equity Shares of the Target Company merged with Ganges Securities Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10-12-2021		
Equity share capital / total voting capital of the TC before the said acquisition	1,00,03,102 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	1,00,03,102 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	1,00,03,102 Equity Shares		

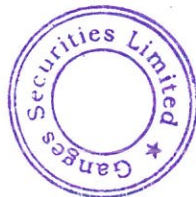
**Part-B**

**Name of the Target Company:**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
GANGES SECURITIES LIMITED	YES	AAFCG9238G

For Ganges Securities Limited

  
Santosh Kumar Poddar  
Director  
DIN: 00055786



Place: Kolkata  
Date: