

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		SpiceJet Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited											
Date of reporting		November 2, 2019											
Name of the promoter or PAC on whose shares encumbrance has been created		Ajay Singh											
Details of the creation of encumbrance													
Name of the promoter (s) or PACs with him/(* )	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered Shares (creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]				
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of Creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ****	Number	% of total share capital
Ajay Singh	304,333,450	50.75	141,157,932	23.53	Creation	24.10.2019	Pledge	To secure credit facility obtained by SpiceJet Ltd.	16,700,000	2.78	IDFC First Bank Limited	157,857,932	26.32
Ajay Singh (HUF)	52,846,838	8.81	0	0.00	-	-	-	-	-	-	-	0	0.00
Kalpna Singh	2,428,780	0.40	400,000	0.07	-	-	-	-	-	-	-	4,00,000	0.07

Signature of the Authorized Signatory: 

Date: November 2, 2019

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.