

To
The Surveillance Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 540654

Ref : L/SURV/ONL/PV/NK/ 2020-2021 / 2024 dated May 12, 2020

Subject: Clarification on Movement in Price

Dear Sir/Madam,

This is with reference to your email reference no. L/SURV/ONL/PV/NK/ **2020-2021 / 2024** dated May 12, 2020 relating to the significant price movement in the Shares of the Company on the Stock Exchange, in this regard, we would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the Company including all price sensitive information with the stock exchange.

We are not aware of the reason of movement in the price of our shares. The movement in the share price is purely market driven and due to market conditions.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015, made all the necessary disclosures in accordance with the said regulation from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in our scrip and further we will keep the Stock Exchange duly informed of any information as required under the said regulation as and when any such event occurs.

Kindly take the same on your records and let us know any further information as may be required.

Thanking you,

Yours Faithfully,

For GlobalSpace Technologies Limited

Swati Arora
Company Secretary and Compliance Officer
Memb No. A44529