

February 25, 2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sir,

Sub: Open Offer for acquisition of upto 74,59,400 Equity Shares of Rs. 10/- each of Lyka Labs Limited ("Target Company") by Ipca Laboratories Limited ("Acquirer") under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")

This has reference to the Open Offer made by the Acquirer to the shareholders of Lyka Labs Limited ("Target Company") under the SEBI SAST Regulations.

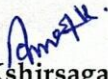
In compliance of Regulation 18 (12) of SEBI SAST Regulations, on behalf of the Acquirer, we have issued a post offer advertisement and the same has been published today in the following publications where the DPS was made:

- Business Standard, all India English & Hindi editions
- Mumbai Lakshadeep, Mumbai and Marathi editions
- Loksatta-Jansatta, Ankleshwar edition

In compliance of Regulation 18(12)(ii) of the SEBI SAST Regulations, we have enclosed the relevant cutting of the newspaper wherein the Post Offer Advertisement has appeared.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**


Amol Kshirsagar
Vice President - Merchant Banking

Encl : as above

ARIHANT CAPITAL MARKETS LTD.
MERCHANT BANKING DIVISION

Corporate Office : 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093
Tel.: 4225 4800 • Fax : 4225 4880 • E-mail : mbd@arihantcapital.com • Website : www.arihantcapital.com

Registered Office : E/5 Ratlam Kothi Area, Indore - 452 001 CIN : L67120MP1992PLC007182

ISO 9001:2015 CERTIFIED COMPANY



Healthcare through innovation

LYKA LABS LIMITED

CIN: L24230GJ1976PLC008738

Regd Office : 4801 / B & 4802 / A, GIDC Industrial Estate, Ankleshwar, Gujarat, 393002

Corporate Office: Ground Floor, Spencer Building, 30, Forjett Street, Grant Road (West), Mumbai-400 036

Tel: 022-66112200 / 290 e-mail : enquiry@lykalabs.com

POST OFFER ADVERTISEMENT

This advertisement is being issued by **Arihant Capital Markets Limited**, Manager to the Offer on behalf of Ipca Laboratories Limited ("**Acquirer**") pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("**SEBI SAST Regulations**") in respect of Open Offer to acquire up to 74,59,400 Equity Shares of face value Rs. 10/- each ("**the Open Offer**"), constituting 26% of the fully diluted voting Equity Share Capital of **LYKA LABS LIMITED** ("**Target Company**") at a price of Rs. 130.50 per Equity Share. The Detailed Public Statement ("**DPS**") with respect to the aforementioned Offer and corrigendum to the DPS was published on December 1, 2021 and on January 20, 2022, respectively, in (a) Business Standard, all India English & Hindi editions; (b) Mumbai Lakshadeep, Mumbai Marathi edition; and (c) Loksatta-Jansatta, Ankleshwar edition.

1. Name of the Target Company : Lyka Labs Limited
2. Name of the Acquirers : Ipca Laboratories Limited
3. Persons Acting in Concert : NA
4. Name of Manager to the Offer : Arihant Capital Markets Limited
5. Name of Registrar to the Offer : Bigshare Services Private Limited
6. Offer Details :
 - a. Date of Opening of the Offer : January 27, 2022
 - b. Date of closure of the Offer : February 9, 2022
7. Date of payment of consideration : February 23, 2022
8. Details of Acquisition:

Sr. No.	Particulars	Proposed in the offer document	Actual
8.1	Offer Price	Rs. 130.50	Rs. 130.50
8.2	Aggregate number of shares tendered	74,59,400	781
8.3	Aggregate number of shares accepted	74,59,400	781
8.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 97,34,51,700/-	Rs. 1,01,921/-
8.5	Shareholding of the Acquirers -before Agreement / Public Announcement (No. & %)	31,61,728 11.02%	31,61,728 11.02%
8.6	Shares Acquired by way of Agreement <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	48,00,000 16.73%	48,00,000 16.73%
8.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	74,59,400 26.00%	781 -
8.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> • Number of shares acquired • Price of the shares acquired • % of the shares acquired 	NIL	NIL
8.9	Post offer shareholding of Acquirers <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	1,54,21,128 53.75%	79,62,509 27.75%
8.1	Pre & Post offer shareholding of the Public	Pre-Offer 1,97,90,761 (68.98%) Post-Offer 75,31,361 (26.25%)	Pre-Offer 1,97,90,761 (68.98%) Post-Offer 1,49,89,980 (52.25%)

9. The post offer shareholding pattern of the Target Company is as under :

Particulars	No. of Shares	% of shareholding
Promoters		
- Acquirer (including deemed PACs)	79,62,509	27.75%
- Existing Promoters	57,37,511	20.00%
Sub-total	1,37,00,020	47.75%
Public	1,49,89,980	52.25%
Total	2,86,90,000	100.00%

10. The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for fulfilling the obligations under SEBI SAST Regulations.

11. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and at the Registered Office of the Target Company

Issued by the Manager to the Offer on behalf of the Acquirer:

**Arihant Capital Markets Limited**

Merchant Banking Division

#1011, Solitaire Corporate Park, Guru Hargovindji Road,

Chakala, Andheri (E), Mumbai – 400 093

Tel : 022-42254800; Fax : 022-42254880

Email: mbd@arihantcapital.com

Website: www.arihantcapital.com**Contact Persons: Mr. Amol Kshirsagar / Mr. Satish Kumar P**

Place: Mumbai

Date: February 25, 2022