

October 5, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 531637

Dear Sirs,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed a copy of the disclosures received from Mr. Vishnukumar Patel and Mr. Paraskumar Patel Promoters of the Company, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to their transaction of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary

Encl. : Copy of disclosures received from Promoters of the Company under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Paraskumar Maneklal Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	56,48,657	24.950	23.993
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	56,48,657	24.950	23.993
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	8,54,166	3.773	3.628
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	8,54,166	3.773	3.628
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	47,94,491	21.177	20.365
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	47,94,491	21.177	20.365
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 29, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Patel
Paraskumar
ar
Maneklal

Digitally signed by Patel Paraskumar
Ahmedabad
DN: c=IN, cn=Paraskumar,
serialNumber=102231, st=Ahmedabad,
o=Gujarat, ou=Surajp, ou=0812,
st=IN, email=031011506717@paraskumar.com,
c=IN, o=Patel Paraskumar Maneklal,
ou=Surajp, ou=0812, st=IN,
serialNumber=102231, st=Ahmedabad,
o=Gujarat, ou=Surajp, ou=0812,
st=IN, email=031011506717@paraskumar.com,
c=IN, o=Patel Paraskumar Maneklal,
ou=Surajp, ou=0812, st=IN

Paraskumar Patel
Promoter

Place : Ahmedabad
Date : 03/10/2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Vishnukumar Vitthaldas Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	34,97,681	15.45	14.86
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	34,97,681	15.45	14.86
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	8,54,166	3.77	3.63
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	8,54,166	3.77	3.63
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	43,51,847	19.22	18.49
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	43,51,847	19.22	18.49
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 29, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Patel
Vishnu
mar
Vishnukumar Patel
Promoter

Digitally signed by Patel Vishnukumar
DN: cn=Patel Vishnukumar,
pseudoym=13306414853149098A55
59075E10F,
2.5.4.20=114d2c1f0e47a227922586f
76c2154ac23202ba135db71a27948e954
086c7, postalCode=380060, st=Gujarat,
serialNumber=46572384c701a2244b
1691851d84321a9928a18cc2a18310
908a2a2d, o=Patel Vishnukumar
Date: 2023.10.04 11:43:19 +05'30'

Place : Ahmedabad

Date : 04/10/2023