

May 22, 2020

**To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.**

**To,
Angel Fibers Limited
Shivalik-2, Shop No.6,
Nr. Pushkardham Temple,
University Road,
Rajkot 360005.**

Dear Sir,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting herewith the disclosure in respect of acquisition of 1922000 equity shares constituting 7.69% of total share capital of Angel Fibers Limited, the Target Company from Mr. Prafulaben Ashokbhai Dudhagara (Promoter) pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020.

Kindly take the same on record and oblige.

Thanking You,



**Mr. Jitendra G. Raiyani
(Acquirer No. 1)
Place: Rajkot**

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Angel Fibers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jitendra G. Raiyani (Acquirer 1)		
Whether the acquirer belongs to Promoter/Promoter group	No (He is proposed Promoter of Target Company. He will be classified as promoter upon completion of open offer)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Platform)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights acquired	1922000	7.69%	7.69%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	0	0.00%	0.00%

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	1922000	7.69%	7.69%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1922000	7.69%	7.69%
b) VRs otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+d)	1922000	7.69%	7.69%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market purchase from Mrs. Prafulaben Ashokbhai Dudhagara, Promoter of Target Company pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 20, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	2,50,00,000 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	2,50,00,000 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	2,50,00,000 equity shares of Rs. 10 each		

Part-B

Name of the Target Company: Angel Fibers Limited



Mr. Jitendra G. Raiyani
PAN: ABJPR3501K

Signatory Place: Rajkot
Date: May 22, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.