

**BAY CAPITAL ADVISORS PRIVATE LIMITED**  
(Formerly known as Indus Equicap Consultancy Private Limited)  
14<sup>th</sup> Floor, Bakhtawar, Nariman Point, Mumbai-400021  
CIN: U67120MH2001PTC131117

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31.12.2021

To  
**The Manager**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Unit: HARDCASTLE & WAUD MFG.CO.LTD.**  
**Scrip Code: 509597**

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011, please find enclosed herewith the disclosure with regard to the sale of 48,975 equity shares of Hardcastle & Waud Mfg Co Ltd by us in the prescribed format.

You are requested to take the above on your record.

Thanking you,

Yours truly,

**For Bay Capital Advisors Private Limited**  
**(Formerly Indus Equicap Consultancy Private Limited)**



**Sushma Amin**  
**Director**  
**DIN : 06906997**



Encl.: As above

Cc : Company Secretary  
Hardcastle & Waud Manufacturing Company Limited  
Mall Office, 2<sup>nd</sup> Floor, Metro Junction Mall of  
West Pioneer Properties (I) Pvt. Ltd, Netivali,  
Kalyan (E), Thane - 421 306

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Hardcastle and Waud Manufacturing Company Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Acquirer	Bay Capital Advisors Private Limited		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	48,975	7.2078%	7.2078%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>48,975</b>	<b>7.2078%</b>	<b>7.2078%</b>
<b>Details of disposal</b>			
a) Shares carrying voting rights sold	48,975	7.208%	7.208%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>48,975</b>	<b>7.2078%</b>	<b>7.2078%</b>
<b>After the disposal, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



Mode of acquisition / Sale (e.g. open market / off - market / public issue/ rights issue / preferential allotment / inter-se transfer, etc).	Open Market
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.12.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Bay Capital Advisors Private Limited  
(Formerly Indus Equicap Consultancy Private Limited)**



**Sushma Amin  
Director**

**DIN: 06906997**

**Date : 31.12.2021**

**Place : Mumbai**

