Sima Anupkumar Taparia 15B, Shilp Bld, Pandurang Budhkar Mrg,

Lower Parel, Delisle Rd, Mumbai - 400013

Date: 14th July, 2021

To, The Bombay Stock Exchange Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai - 400 001

To, Permanent Magnets Limited Harsh Avenue, 302, 3rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa, Dn- 396230

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Gift of Shares to other Promoter Group.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Sima Anupkumar Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer/seller belongs to Promoter/Promoter group		Permanent Magnets Limited Smt. Sima Anupkumar Taparia Yes BSE Ltd.							
					Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
						fore the acquisition/sale under consideration, holding of quirer along with PACs of:			
					a)	Shares carrying voting rights i) Smt. Sima Anupkumar Taparia	46500	0.54	0.54
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable					
c)	Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable					
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable					
e)	Total (a+b+c+d)	46500	0.54	0.54					
	Details of acquisition/sale (by way of Gift)								
a)	Shares carrying voting rights acquired/sold Smt. Sima Anupkumar Taparia	35000	0.41	0.41					
b)	VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable					
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable					
d)	Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable					
e)	Total (a+b+c+/-d)	35000	0.41	0.41					

7 110	ter the aequisition/sale, holding of:			
a)	Shares carrying voting rights			
	Smt. Sima Anupkumar Taparia	11500	0.13	0.13
b)	Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c)	VRs otherwise than by shares			
11	W	Not Applicable	Not Applicable	Not Applicable
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
e)	Total (a+b+c+d)	11500	0.13	0.13
	of acquisition / sale (e.g.open market / off-market / public issue issue / preferential allotment / inter-se transfer etc).	Off Market Trans Group)	action (Gift give	n to other Promote
Data	f acquisition / sale of shares / VR or date of receipt of intimation	13 th July, 2021		
	ment of shares, whichever is applicable			
of allot Equity	shows conital / total and in a self-la fall a TC haffar the said	Rs. 8,59,84,530/ Shares of Rs. 10/-	- consisting of each, all with eq	8598453 Equity
Equity acquisi Equity	share capital / total voting capital of the TC before the said tion / sale	Shares of Rs. 10/-	each, all with equ-	ual voting rights. 8598453 Equity

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transaction, shall remain the same.

Sima Anupkumar Taparia

Place: Mumbai Date: 14-07-2021