



Foods & Inns

March 11, 2019

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 507552

Subject: Outcome of the Board Meeting held on Monday, March 11, 2019.

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has *interalia*:

1. Noted on the order received from National Company Law Tribunal Mumbai Bench for amalgamation of Finns Frozen Foods India Limited (“FFFIL” or “the Transferor Company”) with Foods and Inns Limited (“FNIL” or “the Transferee Company”) and the date of effectiveness of the scheme of amalgamation.
Subsequently, upon amalgamation the Authorized Share Capital of the Company is increased to Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 16,00,00,000 (Sixteen Crores) equity shares of Re. 1/- (Rupee One Only) each and 3,00,000 (Three Lakhs) Redeemable preference shares of Rs. 100/- (Rupees One Hundred Only) each.
2. subject to approval of members of the Company through forthcoming Annual General Meeting, recommended issue of Bonus Shares to the members of the Company by capitalisation of its reserves in the ratio of 2(Two) bonus equity shares of Re. 1/- each fully paid-up for every 1 (One) existing equity share of Re. 1/- each fully paid-up (that is in the ratio of 2:1) held by the members as on a 'record date' to be fixed hereafter for the purpose.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 are as per Annexure A to this letter.

The Meeting which commenced at 16:00 PM and concluded at 18:00 PM

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you.

Yours faithfully

For **FOODS AND INNS LIMITED**

BHUPENDRA DALAL
CHAIRMAN

Foods & Inns Ltd.

Corporate Address: 3rd Floor, Dulwich Mansion, 224 Tardeo Road, Mumbai 400007

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Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038



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Annexure A

Sub: Issue of Bonus Shares by Foods & Inns Limited – Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity shares will be issued out of Securities premium, available as on March 31, 2018
2.	Bonus Ratio	2 (Two) bonus equity shares of Re. 1/- each fully paid-up for every 1 (One) existing equity share of Re. 1/- each fully paid-up
3.	Details of share capital – pre and post bonus issue	Pre Bonus paid up share capital Rs. 1,67,79,420 Post Bonus paid up share capital: Rs. 5,03,38,260
4.	Free reserves and / or share premium required for implementing the bonus issue	Rs. 3,35,58,840 (from Securities premium)
5.	Free reserves and / or share premium required for capitalisation and the date as on which such balance is available	As on March 31, 2018 securities premium is Rs. 18,49,98,401
6.	Whether the aforesaid figures are audited	Yes, the figure provided in item no. 5 are audited
7.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval from the shareholders at the forthcoming Annual General Meeting

For **FOODS AND INNS LIMITED**


BHUPENDRA DALAL
CHAIRMAN

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