



20th April 2020

To:

BSE Limited (stock code: 532809)

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Kind Attn.: Mr. Shubham Daliya, On-line Surveillance

Dear Sir,

Ref No.: BSE Email dated 20th April, 2020 with no. L/SURV/ONL/PV/NK/ 2020-2021 / 234

Sub: Reply to Clarification sought by Exchange for Movement in Price

With reference to the above referred email received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the movement in price is purely due to the market conditions and absolutely market driven.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

You are requested to take the note of above.

Thanking you,

For Firstsource Solutions Limited

Sd/Pooja Nambiar
Company Secretary & Compliance Officer