

March 26, 2021

Mangalore Chemicals and Fertilizers Limited  
Level 11, UB Tower, UB City 24,  
Vittal Mallya Road,  
**Bengaluru, Karnataka-560001**

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai-400001**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
**Mumbai-400051.**

Dear Sir,

**Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011**

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011. This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**

A handwritten signature in blue ink, appearing to read 'Vijayamahantesh Khannur'.

**Vijayamahantesh Khannur**  
**Company Secretary**

Encl: As above.

**ZUARI AGRO CHEMICALS LIMITED**

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		MANGALORE CHEMICALS AND FERTILIZERS LIMITED												
Names of the Stock Exchanges where the shares of the target company are listed		1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED												
Date of reporting		26-03-2021												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		<b>ZUARI AGRO CHEMICALS LIMITED ("ZACL")</b> <b>PAC:</b> 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA 4. MRS. JYOTSNA PODDAR 5. MRS. SHRADHA AGARWALA & 6. ZUARI GLOBAL LIMITED												
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking/ others)	Reasons for encumbrance*	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Zuari Agro Chemicals Limited PAN:AAACZ3924H	6,40,28,362	54.03	4,70,96,382	39.74	Creation of pledge	19-03-2021	Pledge	Zuari Agro Chemicals Limited has created pledge on the equity shares held in MCFL in favour of Bhansali Fincom	13,00,000	1.10	Bhansali Fincom Pvt. Ltd.	4,83,96,382	40.84	

								Pvt. Ltd as security for the loan of Rs. 5 crores availed by ZACL from Bhansali Fincom Pvt. Ltd. for the purpose of working capital requirement.					
Zuari Agro Chemicals Limited PAN:AAACZ3924H	6,40,28,362	54.03	4,83,96,382	40.84	Creation of pledge	20-03-2021	Pledge	Zuari Agro Chemicals Limited has created pledge on the equity shares held in MCFL in favour of KLJ Plasticizers Ltd. as security for the loan of Rs. 25 crores availed by ZACL from KLJ Plasticizers Ltd.. for the purpose of working capital requirement.	71,50,000	6.03	KLJ Plasticizers Ltd.	5,55,46,382	46.87
Zuari Agro Chemicals Limited PAN:AAACZ3924H	6,40,28,362	54.03	5,55,46,382	46.87	Creation of pledge	22-03-2021	Pledge	Zuari Agro Chemicals Limited has created pledge on the equity shares held in MCFL in favour of InfoSoft Global Pvt Ltd. as security for the loan of Rs. 5 crores availed by ZACL from InfoSoft Global Pvt Ltd. for the purpose of working capital requirement.	13,00,000	1.10	InfoSoft Global Pvt Ltd.	5,68,46,382	47.97



Zuari Global Limited PAN AAACZ0306P	3,06,194	0.26	-	-	-	-	-	-	-	-	-	-	-
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Thanking You,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**



**Vijayamahantesh Khannur**  
**Company Secretary**

Date: 26-03-2021

Place: Bengaluru

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender