

Sunil J. Pathare
"Sai Kunj", Thangepath
Sindigate, Murbad Road,
Kalyan - 421 301

March 08, 2021

To
Compliance Officer
VIP Clothing Limited
C-6, Road, No.22
MIDC, Andheri (East)
Mumbai- 400093

Scrip Code: BSE-532613 & NSE: VIPCLOTHNG

Dear Sir,

Sub: Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of 20,000 Equity Shares of the Company on 05.03.2021 in the name of Maxwell Capital Management Private Limited (Promoter Group Company), in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

SUNIL JAYKUMAR PATHARE Digitally signed by SUNIL JAYKUMAR PATHARE
Date: 2021.03.08 13:10:49 +05'30'

Sunil J. Pathare
(Authorised Signatory)

Encl: As above

CC :

1. The Listing Department,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

2. The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	VIP Clothing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Maxwell Capital Management Private Limited (Promoter Group Company)		
	Person Acting in Concert (PAC) :		
	1. Lt. Shri. Jaykumar K. Pathare - Promoter (**) 2. Shri. Sunil J. Pathare - Promoter 3. Shri. Kapil J. Pathare - Promoter 4. Smt. Lalita J. Pathare - PAC 5. Smt. Heena S. Pathare - PAC 6. Smt. Ashwini K. Pathare - PAC 7. Shri. Kanishk S. Pathare - PAC 8. Maxwell Capital Management Private Limited - Promoter Group Company		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43778373	53.00	53.00
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	10307937	12.48	12.48
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
7. Shri. Kanishk S. Pathare - PAC	275799	0.33	0.33
8. Maxwell Capital Management Private Limited - Promoter Group Company	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	43778373	53.00	53.00
Details of acquisition			
a) Shares carrying voting rights acquired	20000	0.02	0.02
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	0	0	0
2. Shri. Sunil J. Pathare - Promoter	0	0	0
3. Shri. Kapil J. Pathare - Promoter	0	0	0
4. Smt. Lalita J. Pathare - PAC	0	0	0
5. Smt. Heena S. Pathare - PAC	0	0	0
6. Smt. Ashwini K. Pathare - PAC	0	0	0
7. Shri. Kanishk S. Pathare - PAC	0	0	0
8. Maxwell Capital Management Private Limited - Promoter Group Company	20000	0.02	0.02
b) VRs acquired / sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge /lien/ non-disposal underaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	20000	0.02	0.02

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	43798373	53.03	53.03
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	10307937	12.48	12.48
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7. Shri. Kanishk S. Pathare - PAC	275799	0.33	0.33
8. Maxwell Capital Management Private Limited - Promoter Group Company	20000	0.02	0.02
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	43798373	53.03	53.03
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20,000 Equity Shares acquire on 05.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		
Equity share capital/ total voting capital of the TC after the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		
Total diluted share/voting capital of the TC after the said acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-		

(**) Lt. Shri Jaykumar Pathare had demise on January 16, 2016, his shareholding in the Company after his demise will be subject to transmission to other members in the family, still under process.