

7NR RETAIL LIMITED

CIN: L52320GJ2012PLC073076

Regd. Office: Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto,
B/h Bajaj Process, Narol Chokdi, Narol, Ahmedabad - 382 405

E-mail: info@7nrretailtd.in

Date: 21st February, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 21st February, 2022

Ref: Security Id: 7NR / Code: 540615

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 21st February, 2022 at the Registered Office of the Company which commenced at 5:00 P.M. and concluded at 6:00 P.M. inter-alia has:

1. Considered and approved alteration of object clause in the Memorandum of Association of the Company.
2. Considered and approved the Split / Sub-division of Equity Shares of the Company from face value of Rs. 10/- each to face value of Rs. 1/- each subject to the approval of Members of the Company. The record date for the Split / Sub-division of Equity Shares will be intimated in due course. Other requisite details regarding the Split / Sub-division of Equity Shares in terms of *SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015* is attached herewith as **Annexure - 1**.
3. Considered and approved increase in Authorised Share Capital from Rs. 11,00,00,000/- (Rupees Eleven Crores Only) to Rs. 26,00,00,000/- (Rupees Twenty Six Crores Only).
4. Recommended alteration of Capital clause i.e. Clause V of the Memorandum of Association of the Company pursuant to the aforesaid Split / Sub-division of Equity Shares and increase in Authorised Share Capital of the Company, if approved by the Members of the Company in the General Meeting.
5. Raising of funds upto Rs. 5.00 Crores by way of issue of new Equity Shares through Preferential allotment to Non-Promoters (Body Corporates), as per Chapter V of SEBI (ICDR) Regulations, 2018.
6. Considered and approved appointment of M/s. J S Maheshwari & Co., Chartered Accountants (FRN: 001318C) as Statutory Auditors of the Company for the Financial Year 2021-22.
7. Decided to hold Extra Ordinary General Meeting of the Members of the Company on Monday, 21st March, 2022 at 2:00 P.M.
8. Considered and approved appointment of Mr. Tarachand Agrawal (DIN: 00465635) as Managing Director of the Company w.e.f. 21st March, 2022.

Kindly consider the same and oblige us.

For, 7NR Retail Limited

Tarachand Agrawal
Director
DIN: 00465635

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Annexure - 1

Details of Split / Sub-division of shares - Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

1. Split / Consolidation ratio:

1 (One) Equity Share of face value of Rs. 10/- each will be sub divided /split into 10 (Ten) Equity Shares of face value of Rs. 1/- each.

2. Rationale behind the Split / Consolidation:

To enhance the liquidity of equity shares in the capital market with higher floating stocks, widen shareholder base and make the equity shares affordable to the small investors.

3. Pre and post share capital - Authorised, paid-up and subscribed:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	1,10,00,000 [#]	10/-	11,00,00,000/-	11,00,00,000	1/-	11,00,00,000/-
Issued, Subscribed and Paid-up share capital	1,04,74,500	10/-	10,47,45,000/-	10,47,45,000	1/-	10,47,45,000/-

[#]Authorised Share Capital mentioned above is Current Authorised Capital i.e. before passing of Resolution of Increase in Authorised Share Capital.

4. Expected time of completion:

Within 6 months from the date of approval by the shareholders at their Extra Ordinary General Meeting schedule to be held on Monday, 21st March, 2022.

5. Class of shares which are consolidated or sub-divided:

Equity shares of face value of Rs. 10/- each are proposed to be sub-divided (split) into equity shares of face value of Rs. 1/- each.

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6. Number of shares of each class pre and post split/consolidation:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	1,10,00,000#	10/-	11,00,00,000/-	11,00,00,000	1/-	11,00,00,000/-
Issued, Subscribed and Paid-up share capital	1,04,74,500	10/-	10,47,45,000/-	10,47,45,000	1/-	10,47,45,000/-

#Authorised Share Capital mentioned above is Current Authorised Capital i.e. before passing of Resolution of Increase in Authorised Share Capital.

7. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

Not Applicable.