

October 13, 2021

N Nagaraja  
Company Secretary & Compliance Officer  
**Bharat Dynamics Limited**  
Kanchanbagh  
Hyderabad, Telangana - 500058  
Tel. – 040-23456145  
Fax.: – 040- 23456110

Dear Sir,

**Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We refer to our letter dated January 25, 2021 wherein we had mentioned that as on January 21, 2021, the aggregate holding of the Schemes of HDFC Mutual Fund in “**Bharat Dynamics Limited**” (“The Company”) was **5.03%** of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 1,83,28,12,500/- comprising 18,32,81,250 Equity Shares of Rs. 10/- each*).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an **increase** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.02%** as of October 12, 2021. As on October 12, 2021 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **7.05%** of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 1,83,28,12,500/- comprising 18,32,81,250 Equity Shares of Rs. 10/- each*).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
For **HDFC Asset Management Company Limited**



Dinesh Bhakade  
Assistant Vice President - Compliance

Encl: As above

CC:

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121
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**HDFC Asset Management Company Limited**

A Joint Venture with Standard Life Investments  
CIN: L65991MH1999PLC123027

Registered Office : “HDFC House”, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

**Annexure-1**

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Bharat Dynamics Limited</b>		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c –  HDFC Capital Builder Value Fund HDFC Flexi Cap Fund HDFC Balanced Advantage Fund HDFC Housing Opportunities Fund HDFC Retirement Savings Fund - Equity Plan HDFC Hybrid Debt Fund		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the Acquisition / Sale under consideration, holding of:</b>			
a) Shares carrying voting rights	92,25,944	5.03	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
<b>e) Total (a+b+c+d)</b>	<b>92,25,944</b>	<b>5.03</b>	<b>N.A</b>
<b>Details of Acquisition/Sale:</b>			
a) Shares carrying voting rights <u>acquired/sold</u>	37,02,466	2.02	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>acquired/sold</u>	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
<b>e) Total (a+b+c+/-d)</b>	<b>37,02,466</b>	<b>2.02</b>	<b>N.A</b>
<b>After the Acquisition/Sale, holding of:</b>			
a) Shares carrying voting rights	1,29,28,410	7.05	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	0	0	N.A

**Annexure-1**

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(specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	<b>1,29,28,410</b>	<b>7.05</b>	<b>N.A</b>
Mode of acquisition/ <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <del>acquisition/sale</del> of shares / VR or <del>date of receipt of intimation of allotment of shares, whichever is applicable</del>	October 12, 2021		
Equity share capital / total voting capital of the TC before the said <del>acquisition/sale</del>	Rs. 1,83,28,12,500/- comprising 18,32,81,250 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said <del>acquisition/sale</del>	Rs. 1,83,28,12,500/- comprising 18,32,81,250 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said <del>acquisition/sale</del>	N.A.		

Note: Percentages given above are rounded off to two decimal places

(\*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**  
(Investment Manager for the Schemes of HDFC Mutual Fund)



**Dinesh Bhakade**  
AVP - Compliance

Place: Mumbai  
Date: October 13, 2021