

January 24, 2024

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**Ref: Primo Chemicals Limited (Formerly Punjab Alkalies & Chemicals Limited)  
(Scrip Code: 506852)**

**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares  
and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the Purchase of shares of Primo Chemicals Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

For Flowtech Industrial Projects Private Limited

For Flow Tech Industrial Projects Pvt. Ltd.

  
Director

Director

CC:

Company Secretary

Primo Chemicals Limited (formerly known as Punjab Alkalies & Chemicals Limited)

Bay No- 46-50, Sector 31A

Chandigarh – 160 030

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

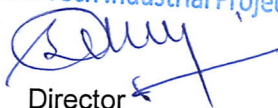
|   |  |   |  |
|---|--|---|--|
| Name of the Target Company (TC)   | <b>Primo Chemicals Limited</b><br>(formerly Punjab Alkalies & Chemicals Limited) |   |  |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer  | Flowtech Industrial Projects Private Limited                                     |   |  |
| Whether the acquirer/Seller-belongs to Promoter/Promoter group  | Yes  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited  |   |  |
| <b>Details of the acquisition/disposal as follows</b>   | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital TC (**)</b> |
| <b>Before the acquisition/disposal-under consideration, holding of acquirer along with PACs of:</b>   |  |   |  |
| a) Shares carrying voting rights  | 88,60,160  | 3.66  | 3.66   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -   | -  |
| c) Voting rights (VR) otherwise than by equity shares   | -  | -   | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | -  | -   | -  |
| e) Total (a+b+c+d)  | <b>88,60,160</b>   | <b>3.66</b>   | <b>3.66</b>  |
| <b>Details of acquisition/sale</b>  |  |   |  |
| a) Shares carrying voting rights acquired   | 7,66,550   | 0.32  | 0.32   |
| b) VRs acquired otherwise than by equity shares   | -  | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -  | -   | -  |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)  | -  | -   | -  |
| e) Total (a+b+c+/-d)  | <b>7,66,550</b>  | <b>0.32</b>   | <b>0.32</b>  |

*Sidhu*

|  |  |   |             |
|--|--|---|-------------|
| <b>After the acquisition/sale, holding of acquirer along with PACs of:</b>   |  |   |             |
| a) Shares carrying voting rights   | 96,26,710  | 3.97                                    | 3.97        |
| b) VRs otherwise than by equity shares   | -  | -                                       | -           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                             | -  | -                                       | -           |
| d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)   | -  | -                                       | -           |
| e) Total (a+b+c+d)   | <b>96,26,710</b>   | <b>3.97</b>                             | <b>3.97</b> |
| Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | 7,66,550 Equity shares were purchased inter se via off-market trade from M/s Advance Chemicals.            |   |             |
| Salient features of the securities acquired/sold including time till redemption, ratio at which it can be converted into equity shares, etc.   | 7,66,550 Equity Shares will rank pari-passu with the existing equity share capital of the Company          |   |             |
| <del>Date of acquisition/sale of shares/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del> | <del>7,66,550 Equity shares were purchased inter se via off-market trade from M/s Advance Chemicals.</del> |   |             |
| Equity share capital / total voting capital of the TC before the said acquisition/sale**   | Rs. 48,46,86,440   | (24,23,43,220 Equity Shares of Rs. 2/-) |             |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale**   | Rs. 48,46,86,440   | (24,23,43,220 Equity Shares of Rs. 2/-) |             |
| Total diluted share/voting capital of TC after the said acquisition/sale**   | Rs. 48,46,86,440   | (24,23,43,220 Equity Shares of Rs. 2/-) |             |

For Flowtech Industrial Projects Private Limited

For Flow Tech Industrial Projects Pvt. Ltd.



Director

Place: Delhi

Date: January 24, 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.