

**PRASHANT JHAWAR**

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Date: 26.03.2020

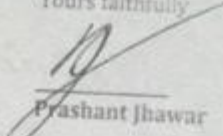
To	To	To
<b>The Company Secretary</b> M/s Usha Martin Limited 2A, Shakespeare Sarani, Kolkata-700 071  E-mail: <a href="mailto:cosec@ushamartin.co.in">cosec@ushamartin.co.in</a>	<b>The Secretary</b> National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra ( East) Mumbai - 400 051  Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	<b>The Secretary</b> Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001  E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>

Dear Madam/Sir,

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully

  
Prashant Jhawar

Promoter

Details of the acquisition / sale as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	15,06,462	0.376%	0.376%
b) Shares in the nature of encumbrance (pledged, lien, non-disposal undertaking, etc.)	11,729	0.004%	0.004%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	13,18,197	0.40%	0.40%
e) Total (a+b+c+d)			

Details of acquisition/sale			
a) Shares carrying voting rights sold	148,000 equity shares sold	0.05%	0.05%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / involved/released by the acquirer			
e) Total (a+b+c+d)	148,000 equity shares	0.05%	0.05%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,58,468	0.347%	0.347%
b) Shares encumbered with the acquirer	11,729	0.004%	0.004%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	10,70,197	0.35%	0.35%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (NSE)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.03.2020		
Equity share capital / total voting capital of the TC before the	12,18,197		

said acquisition / sale	
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	10,70,197
Total diluted share/voting capital of the TC after the said Acquisition/sale	10,70,197

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR)  
 (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory  
 Place: LONDON  
 Date: 26.03.2020