

VISHNUKUMAR VITTHALBHAI PATEL

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad - 380060

October 4, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

I, Vishnukumar Vitthalbhai Patel, hereby submit the disclosure as required under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Inter-se transfer of 8,54,166 equity shares between Promoters of the Company.

You are requested to take the same on your record and oblige.

Yours Sincerely,

Vishnu Patel

Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Disclosure	
1.	Name of the Target Company (TC)	Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i>	
2.	Name of the acquirer(s)	Vishnukumar Vitthaldas Patel	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer of 8,54,166 equity shares between Promoters as per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The sub-clause (ii) of regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and - whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<ul style="list-style-type: none"> - Yes - Yes, it was made within the timeline specified under the regulations. - Date of filing: 21/09/2023 	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the person(s) from whom shares are to be acquired	Paraskumar Maneklal Patel	Yes
	b. Date of acquisition	29/09/2023	Yes
	c. Number of shares/voting rights in respect of acquisitions from each person mentioned in 7(a) above	8,54,166	Yes

	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	3.63%		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 480/- as per Share Purchase Agreement (SPA) executed on September 20, 2023 between Promoter and Promoter Group of the Company.		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a.	Each Acquirer/Transferee - Vishnukumar Vitthaldas Patel	34,97,681	15.45	43,51,847	19.22
	b.	Each Seller/Transferor - Paraskumar Maneklal Patel	56,48,657	24.95	47,94,491	21.18

Vishnu Patel
Acquirer/Promoter

Date : 04/10/2023
Place : Ahmedabad