FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

3rd May, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 533296

Dear Sir,

<u>Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

Director / Authorised Signatory

Encl: as above

C.C. To:

The Company Secretary
Future Market Networks Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

	Disclosure under Regulations 29 (2) of SEBI (Su	ubstantial Acquisition of	f Shares and Takeovers) Regul	lations, 2011
1	Name of the Target Company (TC)	FUTURE MARKET NETWORKS LIMITED		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller		Future Corporate Resources Private Limited Surplus Finvest Private Limited, Retail Trust, Kishore Biyani, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Ashni Biyani.	
		PACs		
3	Whether the seller belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the sale (invocation) as follows	Number of Equity Shares	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the sale (invocation) under consideration, holding of :		,	` ,
	a) Seller Shares carrying voting rights	41,129,343	71.47	71.47
	Shares carrying voting rights held by PACs	54,067	0.09	0.09
	b) Shares in the nature of encumbrance (pledge/lien/non		-	-
	disposal undertaking/others)	_		
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		-
	Total (a+b+c+d)	41,183,410	71.57	71.57
	Details of sale (invocation)			
	a) (i) Shares carrying voting rights acquired		-	-
	(ii) Shares carrying voting rights sold		-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	(3,600,000)	(6.26)	(6.26)
	d) Shares encumbered/invoked/released by the lender	(3,600,000)	(6.26)	(6.26)
	After the sale (invocation)			
	a) Seller - Shares carrying voting rights	37,529,343	65.22	65.22
	Shares carrying voting rights held by PACs	54,067	0.09	0.09
	b) VRs otherwise than by shares	-	-	-
	c) Convertible securities/warrants/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-		-
	d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	Total (a+b+c+d)	37,583,410	65.31	65.31
6	Mode of sale (invocation) (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Disposal - Off market (Invocation of Pledged Shares)		
7	redemption, ratio at which it can be converted into equity shares, etc	Not Applicable		
8	Date of acquisition / sale of shares A/R or date of receipt of intimation of allotment of shares, whichever is applicable	29th April, 2022		
9	Equity share capital / total voting capital of the TC before the said acquisition / sale (No. of shares)	57,544,381		
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale (No. of shares)	57,544,381		
11	Total diluted share/voting capital of the TC after the said acquisition/sale.(No. of shares)	57,544,381		

NOTES:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Future Corporate Resources Private Limited

Place: Mumbai Date: 3rd May, 2022