



ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

SEBI REGN. NO. MB/INM000011344

AFSL/TO/DB/SEL/019/2022
November 03, 2022

BSE Limited,
(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Shreeshay Engineers Limited (Scrip Code: 541112)

Sub.: Open Offer for the acquisition of 34,33,000 (Thirty Four Lakhs Thirty Three Thousand) Equity Shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of the Shreeshay Engineers Limited (“Shreeshay”) by Mr. Jignesh Thobhani (Acquirer) pursuant to and in compliance with Regulations 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to above captioned subject, please find enclosed herewith the copy of newspaper cutting of the Post Offer Advertisement, which is published on November 03, 2022 in the following Newspapers:

- The Business Standard (English Daily: All Editions)
- Business Standard (Hindi Daily: All Editions) and
- Pratahkal (Marathi Daily – Mumbai Edition)

Thanking you,

For Aryaman Financial Services Limited

Deepak P. Biyani



(Deepak Biyani)
Authorised Signatory

Encl:

Copy of Post Offer Advertisement – The Business Standard, Mumbai Edition.

POST OFFER PUBLIC ANNOUNCEMENT

SHREESHAY ENGINEERS LIMITED

Corporate Identification Number (CIN): L67190MH1995PLC087145

Registered Office: 501, Kailas Plaza, V.B. Lane, Ghatkopar East, Mumbai – 400 077

Contact No: 022 – 2508 2300 Website: www.shreeshay.com E-mail Id: info@shreeshay.com

OPEN OFFER FOR ACQUISITION OF 34,33,000 (THIRTY FOUR LAKHS THIRTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF ₹ 10/- EACH FROM THE SHAREHOLDERS OF SHREESHAY ENGINEERS LIMITED ("SHREESHAY" / "TARGET COMPANY") BY JIGNESH THOBHANI ("ACQUIRER") (HEREIN AFTER REFER TO AS "ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Post Offer Advertisement is being issued by Aryaman Financial Services Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirer, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") in respect of Open Offer ("Offer") to acquire 34,33,000 (Thirty Four Lakhs Thirty Three Thousand) Equity Shares of ₹ 10/- each, being constituting 26.00% of the Target Company on a fully diluted basis at a price of ₹ 42/- (Rupees Forty Two Only) ("Offer Price"). This Post Offer Public Announcement is to be read with Public Announcement dated August 24, 2022 ("PA") along with the Detailed Public Statement ("DPS") published on August 31, 2022 in Business Standard (English – All Editions), Business Standard (Hindi – All Editions) and Pratahkal (Marathi – Mumbai Edition) with respect to the aforementioned Offer.

1	Name of the Target Company	Shreeshay Engineers Limited			
2	Name of the Acquirer and PAC	Acquirer: Jignesh Thobhani PAC: Nil			
3	Name of the Manager to the Offer	Aryaman Financial Services Limited			
4	Name of the Registrar to the Offer	Bigshare Services Private Limited			
5	Offer Details				
(a)	Date of Opening of the Offer	October 17, 2022 (Monday)			
(b)	Date of Closure of the Offer	November 01, 2022 (Tuesday)			
6	Last Date of Payment of Consideration	No shares were tendered; hence no payment has been made.			
7	Details of Acquisition	Proposed in the Offer Document		Actual	
7.1	Offer Price	₹42/-		₹42/-	
7.2	Aggregate number of shares tendered	34,33,000 ^(a)		Nil	
7.3	Aggregate number of shares accepted	34,33,000 ^(a)		Nil	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹14,41,86,000/-		₹Nil	
		Number	In %	Number	In %
7.5	Shareholding of the Acquirers along with PAC/deemed PAC before Agreements / Public Announcement	48,000	0.36%	48,000	0.36%
7.6	Shares Acquired by way of Agreements	96,03,396	72.73%	96,03,396 ^(b)	72.73% ^(b)
7.7	Shares Acquired by way of Open Offer	34,33,000 ^(a)	26.00% ^(a)	Nil	Nil
7.8	Shares acquired after Detailed Public Statement	Nil	Nil	Nil	Nil
7.9	Post Offer Shareholding of Acquirer along with PAC/deemed PAC	1,30,84,396 ^(c)	99.10% ^(c)	96,51,396 ^(b)	73.10% ^(b)
7.10	Pre & Post offer shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	Number	35,52,000	1,19,000	35,52,000	35,52,000 ^(c)
	In %	26.90%	0.90%	26.90%	26.90% ^(c)

Note:

(a) Assuming full acceptance under the Open Offer.

(b) The Acquirer shall complete the transaction under Share Purchase Agreement within 30 days from the date of this announcement.

(c) No shares were tendered in the Open Offer and hence there are no changes in the shareholding of the public category.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the Letter of Offer. All other terms and conditions of the Offer shall remain unchanged.

The Acquirer accepts the responsibility for the information contained in this Announcement and also for the obligations of the Acquirer laid down in the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 and subsequent amendments made thereof.

A copy of this Post Offer Advertisement will also be available on the SEBI website at www.sebi.gov.in, BSE website at www.bseindia.com and at the Registered Office of the Target Company i.e. 501, Kailas Plaza, V.B. Lane, Ghatkopar East, Mumbai – 400 077.

THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



ARYAMAN FINANCIAL SERVICES LIMITED

(CIN No.: L74899DL1994PLC059009)

60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building),

Fort, Mumbai – 400 001. Tel: 022 – 6216 6999;

Website: www.afsl.co.in Email: info@afsl.co.in Contact Person: Mr. Deepak Biyani

Place : Mumbai

Date : November 03, 2022