

31st March 2022.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of persons forming part of the Promoter Group of Suzlon Energy Limited ("SEL") pursuant to transfer of shares by way of gift.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that following persons forming part of the Promoter / Promoter Group of SEL (hereinafter referred to as the "Transferor(s)"), have gifted their shareholding to Mrs. Rambhaben Ukabhai (hereinafter referred to as the "Acquirer"), another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated 31st March 2022 executed by the Transferor(s) in favour of the Acquirer.

Sr. No.	Name of Transferor	No. of shares gifted	% to paid up capital of SEL (as per latest shareholding pattern)
i.	Jitendra R.Tanti	16,100,000	0.17
ii.	Sangita V.Tanti	70,182,000	0.76
iii.	Lina J.Tanti	70,182,000	0.76
iv.	Pranav T.Tanti	1,000	0.00
v.	Nidhi T.Tanti	3,052,000	0.03
vi.	Rajan V.Tanti	16,605,000	0.18
vii.	Brij J.Tanti	37,117,000	0.40
viii.	Trisha J.Tanti	15,120,000	0.16
	Total	228,359,000	2.48

Out of total shares gifted to Ms. Rambhaben Ukabhai, certain shares are encumbered in favour of the lenders of SEL, and thus once such encumbered shares are released by the lenders, all the above referred gifted shares would be actually transferred to Ms. Rambhaben Ukabhai and accordingly till the time actual transfer of shares takes place, the gifted shares would continue to be reflected under the demat account of the current holders only. Post actual completion of the aforesaid transfers, Ms. Rambhaben Ukabhai would hold 35,19,28,000 equity shares of SEL.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mrs. Rambhaben Ukabhai, the Acquirer; and

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")				
(Reporting for change in shareholding of Promoter / Promoter Group pursuant to transfer by way of gift)				
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")		
2	Name(s) of the acquirer	RAMBHABEN UKABHAI (the "Acquirer")		
	Name of Transferor forming part of Promoter Group of TC	Jitendra R.Tanti, Sangita V.Tanti, Lina J.Tanti, Pranav T.Tanti, Nidhi T.Tanti, Rajan V.Tanti, Brij J.Tanti and Trisha J.Tanti (the "Transferor(s))		
	Persons Acting in Concert (PAC) with the acquirer	The details of existing Promoter / Promoter Group of SEL have been provided in Annexure 1 and details of PACs have been provided in Annexure 2		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, Acquirer and Transferor(s) both belong to the Promoter / Promoter Group of SEL		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital (**)
Before the acquisition / disposal under consideration, holding of:				
a)	Shares carrying voting rights			
i)	Promoters and Promoter Group			
i.	Rambhoben Ukabhai (Acquirer) (including shares gifted by Mr. Pranav T.Tanti and Mrs. Gita T.Tanti as described in Note 1 below)	12,35,69,000	1.34%	1.19%
ii.	Jitendra R.Tanti (including shares received from Jitendra Ranchhodbhai HUF pursuant to partition of HUF as described in Note 3 below)	2,51,23,000	0.27%	0.24%
iii.	Sangita V.Tanti	7,01,82,000	0.76%	0.68%
iv.	Lina J.Tanti	7,01,82,000	0.76%	0.68%
v.	Pranav T.Tanti (excluding shares gifted to Ms. Rambhoben Ukabhai as described in Note 1 below)	1,000	0.00%	0.00%
vi.	Nidhi T.Tanti	30,52,000	0.03%	0.03%
vii.	Rajan V.Tanti	1,66,05,000	0.18%	0.16%
viii.	Brij J.Tanti	3,71,17,000	0.40%	0.36%
ix.	Trisha J.Tanti	1,51,20,000	0.16%	0.15%
	Promoter Group Entities other than Acquirer and Transferor(s)	1,09,99,10,456	11.93%	10.62%
	Total Promoter and Promoter Group (i)	1,46,08,61,456	15.85%	14.11%
ii)	Persons Acting in Concert (PACs) (ii)	1,39,81,29,663	15.17%	13.50%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,85,89,91,119	31.02%	27.60%
b)	Shares in the nature of encumbrance (pledge / lien / non-	-	-	-
c)	Voting rights (VRs) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument	-	-	-
e)	Total (a + b + c + d)	2,85,89,91,119	31.02%	27.60%

Details of acquisition / sale				
a)	Shares carrying voting rights acquired / sold			
i)	Promoters and Promoter Group			
	Rambhoben Ukabhai (Acquirer) (Refer Note 1 below)	22,83,59,000	2.48%	2.20%
	Jitendra R.Tanti	(1,61,00,000)	-0.17%	-0.16%
	Sangita V.Tanti	(7,01,82,000)	-0.76%	-0.68%
	Lina J.Tanti	(7,01,82,000)	-0.76%	-0.68%
	Pranav T.Tanti	(1,000)	0.00%	0.00%
	Nidhi T.Tanti	(30,52,000)	-0.03%	-0.03%
	Rajan V.Tanti	(1,66,05,000)	-0.18%	-0.16%
	Brij J.Tanti	(3,71,17,000)	-0.40%	-0.36%
	Trisha J.Tanti	(1,51,20,000)	-0.16%	-0.15%
	Promoter Group Entities other than Acquirer and Transferor	-	-	-
	Total Promoter and Promoter Group (i)	-	(0)	(0.00)
ii)	Persons Acting in Concert (PACs) (ii)	-	-	-
	Total Promoters and PACs [(a) = (i) + (ii)]	-	(0)	(0.00)
b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	(0)	(0)
After the acquisition / sale, holding of				
a)	Shares carrying voting rights held			
i)	Promoters and Promoter Group			
	Rambhoben Ukabhai (Acquirer) (including shares gifted by persons forming part of Promoter / Promoter Group of SEL as described in Note 1)	35,19,28,000	3.82%	3.40%
	Jitendra R.Tanti (Refer Note 3 below)	90,23,000	0.10%	0.09%
	Sangita V.Tanti	-	0.00%	0.00%
	Lina J.Tanti	-	0.00%	0.00%
	Pranav T.Tanti	-	0.00%	0.00%
	Nidhi T.Tanti	-	0.00%	0.00%
	Rajan V.Tanti	-	0.00%	0.00%
	Brij J.Tanti	-	0.00%	0.00%
	Trisha J.Tanti	-	0.00%	0.00%
	Promoter Group Entities other than Acquirer and Transferor	1,09,99,10,456	11.93%	10.62%
	Total Promoter and Promoter Group (i)	1,46,08,61,456	15.85%	14.11%
ii)	Persons Acting in Concert (PACs) (ii)	1,39,81,29,663	15.17%	13.50%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,85,89,91,119	31.02%	27.60%
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	2,85,89,91,119	31.02%	27.60%


6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed executed on March 31, 2022 by the Transferor(s) in favour of the Acquirer (please refer Note 1 below)
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	March 31, 2022, being date of execution of the Gift Deed
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (Rs.) *	18,43,48,88,074
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (Rs.)	18,43,48,88,074
10	Total diluted share / voting capital of TC after the said acquisition / sale (Rs.)**	20,71,36,07,968

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Signature

For and on behalf of Promoter / Promoter Group of
Suzlon Energy Limited



Vinod R.Tanti
Authorised Signatory.

Place: Pune

Date: 31-03-22

Annexure 1

List of existing Promoter / Promoter Group of SEL			
Sr. No.	Name of the Promoter / Promoter Group Entity	Shareholding	
		Number of shares	% to paid-up capital
1	Tulsi R.Tanti	39,05,000	0.04
2	Gita T. Tanti (Refer Note 1)	6,45,12,000	0.70
3	Tulsi R.Tanti as karta of Tulsi Ranchhodhbhai HUF	1,80,00,000	0.20
4	Tulsi R.Tanti as karta of Ranchhodhbhai Ramjibhai HUF	4,25,70,000	0.46
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	4,26,60,000	0.46
7	Vinod R.Tanti (Refer Note 2)	2,52,67,000	0.27
8	Jitendra R.Tanti (Refer Note 1 and 3)	1,61,00,000	0.17
9	Sangita V.Tanti (Refer Note 1)	7,01,82,000	0.76
10	Lina J.Tanti (Refer Note 1)	7,01,82,000	0.76
11	Rambhoben Ukabhai (Refer Note 1)	1,65,66,000	0.18
12	Vinod R.Tanti as karta of Vinod Ranchhodhbhai HUF (Refer Note 2)	50,00,000	0.05
13	Jitendra R.Tanti as karta of Jitendra Ranchhodhbhai HUF (Refer Note 3)	90,23,000	0.10
14	Pranav T.Tanti (Refer Note 1)	4,25,04,000	0.46
15	Nidhi T.Tanti (Refer Note 1)	30,52,000	0.03
16	Rajan V.Tanti (Refer Note 1)	1,66,05,000	0.18
17	Brij J.Tanti (Refer Note 1)	3,71,17,000	0.40
18	Trisha J.Tanti (Refer Note 1)	1,51,20,000	0.16
19	Girish R.Tanti	10,00,19,000	1.09

20	Tanti Holdings Private Limited	56,69,78,093	6.15
21	Samanvaya Holdings Private Limited	29,54,99,363	3.21
	Total	1,46,08,61,456	15.85

Note 1: Mrs. Rambhaben Ukabhai, a person forming part of Promoter / Promoter Group of SEL and initially holding 1,65,66,000 equity shares of SEL has acquired additional equity shares of SEL from other persons forming part of Promoter / Promoter Group of SEL as under:

(1) In terms of Gift Deed dated December 2019 - Pranav T.Tanti - 4,25,03,000 equity shares

(2) In terms of Gift Deed dated February 21, 2020 - Gita T.Tanti - 6,45,00,000 equity shares

(3) In terms of Gift Deed dated March 31, 2022 - (i) Mr. Jitendra R.Tanti - 1,61,00,000 equity shares, (ii) Mrs. Sangita V.Tanti - 7,01,82,000 equity shares, (iii) Mrs. Lina J.Tanti - 7,01,82,000, (iv) Mr. Pranav T.Tanti - 1,000 equity shares, (v) Nidhi T.Tanti - 30,52,000 equity shares, (vi) Rajan V.Tanti - 1,66,05,000, (vii) Mr. Brij J.Tanti - 3,71,17,000 equity shares and Mr. Trisha J.Tanti - 1,51,20,000 equity shares.

Out of total shares gifted to Ms. Rambhaben Ukabhai, certain shares are encumbered in favour of the lenders of Suzlon Energy Limited, and thus once such encumbered shares are released by the lenders, all the above referred gifted shares would be actually transferred to Ms. Rambhaben Ukabhai and accordingly till the time actual transfer of shares takes place, the gifted shares would continue to be reflected under the demat account of the current holders only. Post actual completion of the aforesaid transfers, Ms. Rambhaben Ukabhai would hold 35,19,28,000 equity shares of SEL.

Note 2: In terms of the partition deed dated May 4, 2019, Vinod Ranchhodbhai HUF (VRT HUF) has been dissolved and Mr. Vinod R.Tanti, one of the coparceners in VRT HUF, is in receipt of the entire shareholding of VRT HUF pursuant to such dissolution. Of the entire shareholding of VRT HUF, 50,00,000 equity shares are encumbered and 1,39,00,000 equity shares were free in the depository account of VRT HUF. Accordingly, while Mr. Vinod R.Tanti has received 1,39,00,000 equity shares from VRT HUF on May 4, 2019 in terms of the partition deed, the balance 50,00,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 50,00,000 shares are still shown in the name of VRT HUF. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.

Note 3: In terms of the partition deed dated May 4, 2019, Jitendra Ranchhodbhai HUF (JRT HUF) has been dissolved and Mr. Jitendra R. Tanti, as one of the coparceners in JRT HUF, is in receipt of the entire shareholding of JRT HUF pursuant to such dissolution. Of the entire shareholding of JRT HUF, 90,23,000 equity shares are encumbered and 37,00,000 equity shares were free in the depository account of JRT HUF. Accordingly, while Mr. Jitendra R.Tanti has received 37,00,000 equity shares from JRT HUF on May 4, 2019 in terms of the partition deed, the balance 90,23,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 90,23,000 shares are still shown in the name of JRT HUF. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.

Annexure 2

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	Number of shares	% to paid-up capital
1	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	19,47,27,856	2.11
2	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	14,20,62,764	1.54
3	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	14,20,62,764	1.54
4	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	14,20,62,764	1.54

5	Aditya Medisales Ltd. J/w. Mackinon Enterprises Pvt. Ltd. (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	11,26,52,900	1.22
6	Aalok D. Shanghvi	9,57,54,940	1.04
7	Vibha Shanghvi	6,05,50,940	0.66
8	Vidhi D. Shanghvi	9,57,54,940	1.04
9	Neostar Developers LLP	11,96,93,300	1.30
10	Real Gold Developers LLP	11,96,93,300	1.30
11	Suraksha Buildwell LLP	15,48,97,300	1.68
12	Sudhir V. Valia	20,69,695	0.02
13	Raksha S. Valia	20,65,400	0.02
14	Vijay M. Parekh	70,40,400	0.08
15	Paresh M. Parekh	70,40,400	0.08
	Total	1,39,81,29,663	15.17