PARAM-ARTH CHARITABLE TRUST

3-A, Barodawala Mansion, 81, Dr. Annie Besant Road, Worli, Mumbai – 400 018
Tel. No.022-2493 8687, 4362 5500 Fax No. 2497 4886 Email: admin@danienterprises.co.in

March 9, 2020

To BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400 001.

Fax No.: 2272 2061 / 2272 2037

Dear Sir,

Sub: Declarations under regulation 29(1) and 29(2) of the SEBI (Substiantial Acquistion of shares and Takeover) Regulations 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in the presecribed foramt, with respect to the change in the shareholding of a person forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company)

Kindly take the submission on your records and acknowledge the receipt.

Thanking you,

Yours faithfully

For Param-Arth Charitable Trust

1-191-

Hasit Ashwin Dani

Trustee

Encl: A/a

CC:

 The National Stock Exchange of India Limited, Exchange Plaza
 Bandra Kurla Complex
 Bandra (E), Mumbai - 400 051.

Asian Paints Limited
 A ShantiNagar
 Vakola Pipe Line
 Santacruz (E), Mumbai – 400 054

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Param-Arth Charitable Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	50,724	0.005%	0.005%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	50,724	0.005%	0.005%
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired /sold	50,724	0.005%	0.005%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	50,724	0.005%	0.005%



1

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Off Market.		
Date of acquisition / sale of shares /-VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th March, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,91,97,790		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	95,91,97,790		

Note:

The Acquirer and Seller are forming part of the Promoter and Promoter Group of the TC. The aggregate shareholding of the Promoter and Promoter Group prior and after the transaction has remains unchanged.

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Param-Arth Charitable Trust

MADO

Hasit Ashwin Dani

Trustee

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai Date: 09.03.2020