1st December, 2020

Mr. Rakesh Parekh

Special Assistant

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Script Code: 532847

Dear Sir,

Sub: Revised Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Your email dated 27th November, 2020

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and with reference to your email and disclosure dated 7th November, 2020 submitted by me, please find enclosed revised disclosure as in the specified format.

Further note that in the aforesaid revised disclosure, the revision is made by adding column "Reason for Encumbrance" and mentioning the reason for release for pledge as requested.

Kindly take the same on record and acknowledge the receipt.

Yours Sincerely,

Mr Yuyraj Malhotra

Promøter

Encl: As above

ANNEXURE-I

Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

			5	4	w	2	-
Yuvraj Hiralal Malhotra		or PACs with him(**)	Details of the ereation/invocation/release of encumbrance	Name of the promoter ereated/released/invoked	Date of reporting	Name(s) of the	Name of the Target Company (TC)
56904 59	No. of shares	Promot target c (1)	creation/i	promote ed/invoke	ing	e stock ex	arget Cor
45.73	% of total share capita	Promoter holding target company (1)	nvocation	er or PAC		change(s)	npany (To
NIL	% w.r.t diluted share capital (*)	g in the	release of			Name(s) of the stock exchange(s) where the shares of the TC are listed	3
55759 34	No. of shares		fencumbr	hose shar			
44.81	% of total share capital	Promoter holding already encumbered (2)	ance:	on whose shares encumbrance			
Release	Type of event (ereation + release + invocation)	Details of		brance has		listed	
06/11/2020	Date of ereation/invocation release of encumbran ce	Details of events pertaining to encumbrance (3)		been			
Pledge	Type of encumb rance (pledge/ lien/ non disposal underta king/ others)	ing to encu	06/11/2020	Yuvraj H	07/11/2020	1. BSE L 2. Nation	HILTON
Release of pledge since loan amount, on which, as one of the contractual obligations, Mr. Malhotra's shares were pledged as collateral , is repaid.	Reasons for Encumbrance	mbrance (3)	20	Yuvraj Hiralal Malhotra	20	 BSE Ltd, Mumbai National Stock Exchange of India Limited, Mumbai 	HILTON METAL FORGING LIMITED
55759 34	No. of shares				,	of India Li	NG LIMI
44.81	% of total share capital				140 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	nited, Mui	(ED
Sikkim Ferro Alloys Limited	Name of the entity in whose favor shares encumbered					mbai	
NIL		Post event he of Encumbered shares {creation [(2) invocation (3)]]	1				
Z	% of total share capita	Post event holdiof of Encumbered shares {creation [(2)+(/ release [(2)-(3) invocation [(

Janus

Mr. Yuvraj Malhotra

Place: Mumbai Date: 07/11/2020

Note:

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and disclosure Requirements) 2015. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.