

File No. 15-14/1/2016-Hydel-II (MoP)
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg,
New Delhi, Date: September 26, 2023

To

SJVN Limited
Corporate Head Quarters,
Shakti Sadan, Shanan,
Shimla - 171006
Himachal Pradesh

The General Manager
BSE Limited
Phiroze Jeejeebhoy
Towers
Dalal Street
Mumbai – 400 001
India

Manager – Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, Plot No. C/1, G
Block Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
India

Dear Sir / Madam,

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).

This is with reference to the notice dated September 20, 2023 (“**Notice**”) filed by us with the Stock Exchanges (as defined hereinunder), pursuant to which the President of India, acting through and represented by the Ministry of Power, Government of India proposed to sell up to 9,66,72,962 Equity Shares having a face value of ₹10 each, representing 2.46% of the total issued and paid-up Equity Share capital of the Company (“**Base Offer Size**”), on September 21, 2023 (“**T Day**”) (for non-Retail Investors only) and on September 22, 2023 (“**T+1 Day**”) (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) (“**Offer Shares**”) with an option to additionally sell 9,66,72,961 Equity Shares (representing 2.46% of the total issued and paid up equity share capital of the Company) (the “**Oversubscription Option**” and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively hereinafter be referred to as “**Offer Shares**” while in the event that such Oversubscription Option is not exercised the Equity Shares forming part of the Base Offer Size will be hereinafter referred to as “**Offer Shares**”) through a separate, designated window of BSE Limited (the “**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with the BSE, the “**Stock Exchanges**”), collectively representing 4.92% of the total paid up equity share capital of the Company as on June 30, 2023 (held in dematerialized form in demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the “**Offer**”).

In this regard, we wish to inform you that we had exercised the Oversubscription Option, as indicated in our intimation dated September 21, 2023 filed with the Stock Exchanges, to the extent of additional 9,66,72,961 Equity Shares, amounting to 2.46% of the total issued and paid up equity share capital of the Company.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the information regarding sale of Equity Shares made by us on September 21, 2023 and September 22, 2023. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Contd.....2.

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Enclosed is the report in the format as prescribed by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

**On behalf of the President of India,
Ministry of Power, Government of India**



Authorised Signatory

Name: Ravi Prakash Pradhan

Designation: Director, Ministry of Power

रवि प्रकाश प्रधान
Ravi Prakash Pradhan
निदेशक / Director
विद्युत मंत्रालय / Ministry of Power
भारत सरकार / Government of India
नई दिल्ली-110001 / New Delhi-110001


DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED

1. Name of the Target Company (TC)	SJVN Limited (the “Company”)		
2. Name(s) of the Seller	The President of India, acting through and represented by the Ministry of Power, Government of India (the “Seller”)		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	2,35,48,02,133	59.92%	59.92%
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	2,35,48,02,133	59.92%	59.92%
Details of sale of shares held by the Seller			
a) Shares carrying voting rights	19,33,45,923	4.92%	4.92%
b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the seller	Nil	Nil	Nil
Total (a+b+c+/-d)	19,33,45,923	4.92%	4.92%
After the sale, holding of the Seller:			
a) Shares carrying voting rights	2,16,14,56,210	55.00%	55.00%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting	NIL	NIL	NIL

rights in the TC (specify holding in each category) after sale			
Total (a+b+c+d)	2,16,14,56,210	55.00%	55.00%
6. Mode of sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Offer for Sale by the President of India, acting through and represented by the Ministry of Power, Government of India through the stock exchange mechanism in accordance with the “Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism” issued by the Securities and Exchange Board of India (“SEBI”) by way of its circular number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023, as amended (“SEBI OFS Circular”), read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporations – circular number SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2021/0000000591 dated July 5, 2021 issued by SEBI (together with SEBI OFS Circular, the “SEBI OFS Circulars”), mechanism set out in the applicable notices and circulars in this regard issued by the Stock Exchanges (as defined herein under) from time to time in this regard, including (a) “Revised Guidelines for Bidding in Offer for Sale (OFS) Segment” issued by the BSE vide its notice bearing no. 20230127-14 dated January 27, 2023 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Revised operating guidelines of Offer for Sale” issued by NSE by way of its circular bearing no. NSE/CMTR/55432 and dated January 31, 2023 and, to the extent applicable, the previous notices issued by NSE in this regard (collectively, the “Stock Exchange Circulars” and together with the OFS Circulars, the “OFS Guidelines”).		
7. Date of sale of shares	September 21, 2023 and September 22, 2023		
8. Equity share capital/ total voting capital of the TC before the said sale	Number of Shares: 3,92,97,95,175 Amount (in ₹): 39,29,79,51,750 (Face value of ₹10 per equity share)		
9. Equity share capital/ total voting capital of the TC after the said sale	Number of Shares: 3,92,97,95,175 Amount (in ₹): 39,29,79,51,750 (Face value of ₹10 per equity share)		
10. Total diluted share/ voting capital of the TC after the said sale [#]	Number of Shares: 3,92,97,95,175 Amount (in ₹): 39,29,79,51,750 (Face value of ₹10 per equity share)		

Yours sincerely,

On behalf of the President of India,
Ministry of Power, Government of India


रवि प्रकाश प्रधान
Ravi Prakash Pradhan
निदेशक / Director
विद्युत मंत्रालय / Ministry of Power
भारत सरकार / Government of India
नई दिल्ली - 110001 / New Delhi-110001

Authorised Signatory
Name: Ravi Prakash Pradhan
Designation: Director, Ministry of Power