

Date : 4<sup>th</sup> December , 2019**BSE Limited**P J Towers, Dalal Street,  
Mumbai-400001**Kind attn. : Mr. Rishabh Sharma- Online Surveillance**

Scrip Code: 513043

**Sub: Clarification on Price Movement**

Dear Sir,

With reference to your mail dated December 3, 2019, the Stock Exchange has sought clarification on price movement of shares of the Company.

We request your good office to note that there is no price sensitive information about the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has always abided by and complied with regulatory requirements.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges, the Company will not be in a position to comment on the movement in share price of the Company. The volatility in the share prices may be due to volatility in the market.

Thanking you,

For Remi Edelstahl Tubulars Limited

**Shriya Shah****Company Secretary & Compliance Officer**