

December 31, 2020

National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Script Code: 532873

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai-400001

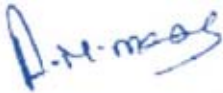
Security Symbol: HDIL

Sub: Disclosure of event or information – 24th Annual General Meeting held on December 30, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 24th Annual General Meeting of the Company held on December 30, 2020.

Thanking you,

For Housing Development and Infrastructure Limited.



A N Manudhane
Resolution Professional

Encl: as above

(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20th August, 2019)

Gist of Proceedings of the 24th Annual General Meeting (“the Meeting”/“AGM”) of Housing Development and Infrastructure Limited.

A. Date and Time of the Meeting:

The 24th AGM of the Company was held on Wednesday, December 30, 2020. The Meeting commenced at 12.00 Noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and concluded at 12.33 p.m (IST).

B. Proceedings in brief:

- Shri Abhay Narayan Manudhane, Resolution Professional for the Company (“RP” or “Resolution Professional”) announced that since the Chairperson of the Company and other Directors were not present, as such as per provisions of the Article 75 of the Articles of Association of the Company read with Section 104 of the Act, members were requested to wait for 15 minutes.
- The Resolution Professional also announced that in absence of Chairperson or Director(s), Members present can elect one (1) of their numbers being a Member entitled to vote, to be the Chairman and requested to send their consent on designated email id displayed during the meeting.
- After 15 minutes, Resolution Professional for the Company declared that in absence of the Chairperson or Director(s) or proposal from Shareholder(s), he is duty-bound to chair the meeting.
- Shri Abhay Narayan Manudhane, Resolution Professional of the Company, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Proposed Statutory Auditors and Secretarial Auditors were present in the Meeting.
- Team Members of Resolution Professional and Representative of M/s. Crawford Bayley & Co. (Legal Advisor to the RP) were also present in the Meeting.
- Shri Abhay Narayan Manudhane, Resolution Professional of the Company updated the shareholders present at the AGM about ongoing Corporate Insolvency Resolution Process.
- The Chairman informed that the Meeting was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies

Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

- The Chairman informed that remote e-voting commenced on Saturday, December 26, 2020 from 10.00 a.m (IST) and concluded on Tuesday, December 29, 2020 at 05.00 p.m (IST).
- The following businesses as set out in the Notice convening the 24th AGM were earlier put to vote through remote e-voting. The e-voting (Insta Poll) was again opened for the Members who were present in the Meeting and who did not cast their vote earlier.

Ordinary Business:

1. Consideration and adoption of:
 - a) the audited standalone financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Directors and Auditors thereon, and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.
2. To appoint Statutory Auditors of the Company and to fix their remuneration.

Special Business:

3. Appointment of M/s Dayal & Lohia, Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy caused due to the Resignation of M/s Rajeswari & Associates, Chartered Accountants; Mumbai for the financial year ended March 31, 2020.
 4. Ratification of remuneration payable to Cost Auditor for the financial year ending March 31, 2021.
- C.** Reply / clarifications were provided to the queries raised by member, by the Chairman of the meeting.
- D.** The Chairman also informed that the Company had engaged the services of KFin Technologies Private Limited for remote e-voting and had also appointed Mr. Keyur J. Shah, Proprietor of Keyur J. Shah & Associates, Practising Company Secretary, as the scrutinizer for the purpose of scrutinizing e-voting process.
- E.** Voting by Members:
- All the resolutions except Sr. No. 1 set out in Notice calling the 24th AGM were passed with the requisite majority and are deemed to be passed on the date of

the 24th AGM i.e. on 30th December, 2020.

- Results of e-voting are being disseminated to the Stock Exchanges and are also being uploaded on the website of the Company and KFin Technologies Private Limited, the agency providing remote e-voting facility.

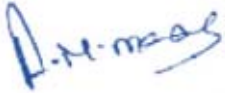
F. The meeting was adjourned *sine die* to be reconvened after standalone and consolidated accounts for financial year 2019-2020 are ready for adoption by the members.

Note:

These are not the minutes of the proceedings of the 24th Annual General Meeting of the Company.

Thanking you,

For **Housing Development and Infrastructure Limited.**



A N Manudhane
Resolution Professional

