NILMESH INFRABUILD LLP

2/B, CENTRE POINT, BUILDING 2 PANCHVATI AHMEDABAD GUJARAT- 380006
LLPIN-AAR-9230 E-Mail: nilmeshinfrabuildllp@gmail.com

Date: 19.01.2022

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code: 539894   Scrip ID: MADHAVIPL

We are sending herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find above in order and acknowledge the same.

Thanking You,

Yours faithfully,

For, NILMESH INFRABUILD LLP

Soham Shah   Partner

Encl: As above.

C.C.
To,
Compliance Officer
Madhav Infra Projects Ltd
Madhav House, Plot No. 4,
Nr. Panchratna Building, Subhanpura,
Vadodara, Gujarat- 390023

E mail: **info@madhavgrp.co.in**
           gopal.shah@madhavcorp.com
           secretarial@madhavcorp.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Sale

Name of the Target Company (TC)	Madhav Infra Projects Ltd (BSE Security Code: 539894)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NILMESH INFRABUILD LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	Number % w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,29,75,130	5.06	5.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
c) Voting rights (VR) otherwise than by equity shares	00	00	00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	00	00	00
e) Total (a+b+c+d)	1,29,75,130	5.06	5.06
Details of ~~Acquisition~~ / Sale			
a) Shares carrying voting rights Acquired / Sold	82,49,558	3.22	3.22
b) VRs acquired /sold otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired / sold	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+/-d)	82,49,558	3.22	3.22

Nilmesh Infra...

Partner

After the ~~Acquisition~~ / Sale, holding of along with PACs of:

a) Shares carrying voting rights	47,25,572	1.84	1.84
b) VRs otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+d)	47,25,572	1.84	1.84
Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13.01.2022 to 19.01.2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 25,62,28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 25,62, 28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 25,62, 28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each.		

For, NILMESH INFRABUILD LLP

Nilmesh Infrabuild LLP

Soham Shah   Partner