

Date: May 25, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Disclosures w.r.t change in shareholding of Promoters and Promoter group due to allotment of equity shares on conversion of Convertible securities

I, Kishore Dutt Atluri, one of the Promoters of Zen Technologies Limited (“the Company”), on behalf of Promoters and Promoter group, enclose herewith the disclosure in the specified format, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, w.r.t change in the shareholding of Promoters and Promoter group due to allotment of equity shares on May 24, 2023, pursuant to conversion of:

1. Convertible Warrants to the persons belonging to “Promoter and Promoter group” Category; and
2. Conversion of Compulsory Convertible Debentures to the persons belonging to “Public” Category.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For and on behalf of Promoters and Promoters Group

Kishore Dutt Atluri
One of the Promoters of Zen Technologies Limited

Encl: as above

CC: - **The Company Secretary**
Zen Technologies Ltd
B-42, Industrial Estate,
Sanathnagar, Hyderabad-500018

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ZEN TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kishore Dutt Atluri Ashok Atluri Tara Dutt Atluri A Rama Devi Satish Atluri Ravi Kumar Midathala Beena Atluri Nagarjunudu Kilaru Indira Garapati Nandita Sethi Anisha Atluri Arjun Dutt Atluri		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE); and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	4,78,15,850	60.14	56.89
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	4,78,15,850	60.14	56.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held (allotment of equity shares on conversion of convertible warrants)	4,69,633	0.56	0.56
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	4,69,633	0.56	0.56

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,82,85,483	57.45	57.45
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	4,82,85,483	57.45	57.45
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of equity shares on conversion of convertible warrants (Change in the % of total shares of acquirer and PACs is due to Conversion of 1. Above said warrants to equity shares to the Persons belonging to “Promotor Category”; and 2. Compulsory Convertible Debentures to equity shares to the Persons belonging to “Public Category”).		
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares/warrants, whichever is applicable	May 24, 2023		
Equity share capital / total voting capital of the TC before the said conversion	Rs. 7,95,10,000/- (i.e., 7,95,10,000 Equity Shares of Re. 1/- each)		
Equity share capital/ total voting capital of the TC after the said conversion	Rs. 8,40,44,260/- (i.e., 8,40,44,260 Equity Shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said conversion	Rs. 8,40,44,260/- (i.e., 8,40,44,260 Equity Shares of Re. 1/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoters and Promoters Group

Kishore Dutt Atluri
One of the Promoters of Zen Technologies Limited

Place: Hyderabad
Date: May 25, 2023