WILEMINA FINANCE CORP. C/o Nexus Global Financia Services Limited 5th Floor, The Core Building, No.62, ICT Avenue, Ebene, Mauritius Tel: +230 468 7800

| To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 | Exchange Plaza, Plot no. C/1, G | Sohan Nagar P O Charubeta |
|--|---------------------------------|---------------------------|
|--|---------------------------------|---------------------------|

Dear Sir

Sub – Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of 600000 equity Shares of Ester Industries Limited by Wilemina Finance Corp from Movi Limited as inter-se transfer between the Promoters.

This is for your information and record.

Regards

For Wilemina Finance Corp

Authorised Signatory

Place – Mauritius Date – 6th October, 2022 Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | Ester Industries Limited |
|----|--|---|
| 2. | Name of the acquirer(s) | Wilemina Finance Corp |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Movi Limited |
| | b. Proposed date of acquisition | On or after 14th October, 2022 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 6,00,000 (Six Lakhs) Equity Shares |
| | d. Total shares to be acquired as % of share capital of TC | 0.72% |
| | e. Price at which shares are proposed to be acquired | Acquisition price shall not exceed the limits provided in proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial Acquisitio of Shares and Takeover) Regulations, 2011 |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer between promoters |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Sub clause (ii) of Regulation 10(1)(a) |
| 6. | | for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stack |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | would not be higher by more than 250/ |

| 9. | i. Declaration by the acquirer, that transferor and transferee have complied (du 3 years prior to the date of prope acquisition) / will comply with applic disclosure requirements in Chapter V of the Takeover Regulations, 2 (corresponding provisions of the reper Takeover Regulations, 1997) | ning have com osed of propos able applicable Chapter V 011 (correspon | plied (during sed acquisiti e disclosu / of the Tak | g 3 years pr ion) / will ire requi ceover Reg isions of | and transferee ior to the date comply with rements in ulations, 2011 the repealed |
|-----|--|---|--|---|--|
| | ii. The aforesaid disclosures made dur previous 3 years prior to the date of propo acquisition to be furnished. | acquisition | years prior are attached | to the date herewith as | |
| 10. | Declaration by the acquirer that all conditions specified under regulation 10(1) with respect to exemptions has been d complied with. | (a) under regul | that that all t ation 10(1)(a has been du | a) with resp | ect to |
| 11. | Shareholding details | Before propos transac | ed | Afte propo transa | osed |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | | % w.r.t total share capital |
| | a Acquirer(s) and PACs (other than sellers)(*) <u>Acquirer</u> Wilemina Finance Corp | 48455012 | 58.10 | 49055012 | of TC 58.82 |
| | Person Acting in Concert (other than Seller)Fenton Investments Private Limited Mr. Arvind Singhania Mrs. Uma Devi Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan SinghaniabSeller | 490000 150 175 124858 178033 | 0.59 - 0.15 0.21 | 490000 150 175 124858 178033 | 0.59 - - 0.15 0.21 |
| | b <u>Seller</u> Movi Limited | 4160000 | 4.99 | 3560000 | 4.27 |

Note:

• (*) Shareholding of each entity may be shown separately and then collectively in a group.

• The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Wilemina Finance Corp

Authorised Signatory

Place – Mauritius Date – 6th October, 2022

Annexure

Intimations made by Wilemina Finance Corp. (Transferee) under Chapter V of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 last 3 (three) previous year

| S. No. | Particulars | Disclosure made via Letter dated |
|---------|--|----------------------------------|
| 2019-20 | | |
| 1. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 5 th April, 2019 |
| 2020-21 | | |
| 2. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 28 th May, 2020 |
| 3. | Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 28 th May, 2020 |
| 4. | Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011* | 2 nd September, 2020 |
| 2021-22 | | 1 |
| 5. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 8 th April, 2021 |
| 6. | Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 8 th April, 2021 |
| 7. | Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 14 th April, 2021 |

*intimation under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 were made by Wilemina Finance Corp and Movi Limited through one letter. Intimations made by MOVI Limited (Transferor) under Chapter V of under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 during last 3 (three) previous year

| S. No. | Particulars | Disclosure made via Letter dated |
|---------|--|----------------------------------|
| 2019-20 | | • |
| 1. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 4 th April, 2019 |
| 2020-21 | | |
| 2. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 28 th May, 2020 |
| 3. | Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 28 th May, 2020 |
| 4. | Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011* | 2 nd September, 2020 |
| 2021-22 | | |
| 5. | Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 8 th April, 2021 |
| 6. | Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 8 th April, 2021 |
| 7. | Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 | 14 th April, 2021 |

*intimation under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 were made by Wilemina Finance Corp and Movi Limited through one letter.

Date - 5 April 2019

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For Wilemina Finance Corp.

Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

| | dustries Limited | | |
|--|---|--|--|
| 2. Name(s) of the Stock Exchange(s) where the BSE Lim | BSE Limited | | |
| shares of the TC are listed Nationa | National Stock Exchange of India Limited | | |
| in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the mentior | National Stock Exchange of India Limited M/s Wilemina Finance Corp.# <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] M/s. MOVI Limited [#] [#] (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Compan | | |
| 4. Particulars of the shareholding of person(s) Numb mentioned at (3) above shareholding of person(s) | | % of total diluted share/voting capital of TC | |
| As on March 31 of the year, holding of: | | | |
| a) Shares 449150 | 53.86 | 53.86 | |
| b) Voting Rights (otherwise than by shares) | | | |
| c) Warrants, - | | | |
| d) Convertible Securities | | | |
| e) Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| | | | |

Part-B

Name of the Target Company: Ester Industries Limited

| Name(s) of the person and Persons Acting in Concert (PAC) with the | Whether the person belongs | PAN of the |
|---|--------------------------------|-----------------|
| person | to Promoter/ Promoter group | person and PACs |
| M/s Wilemina Finance Corp | Yes | AAACW8959M |
| Mr. Arvind Kumar Singhania | Yes | AAVPS3280M |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| M/s. MOVI Limited | Yes | AAKCM5813C |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2019

| Name of the Promoters | Number of Shares | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
|-----------------------------|---------------------|---|--|
| Mr. Arvind Kumar Singhania | 150 | ** | |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mrs. Uma Devi Singhania | 150 | | |
| M/s. MOVI Limited | 4100000 | 4.92 | 4.92 |
| TOTAL | 4403191 | 5.28 | 5.28 |

For Wilemina Finance Corp.

Authorised Signatory

Place: Ebére Mauritus Date: 5 April 2019

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

| BSE Limited | National Stock Exchange of India Ltd. |
|---------------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block |
| Dalal Street, Mumbai – 400 023, India | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051, India |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308 Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & <u>Takeovers</u>) Regulations, 2011

Part-A-Details of Shareholding

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| 1. | Name of the Target Company (TC) | Ester Industries | Limited | |
|----------|---|---|-----------------------------------|-------------------------------|
| 2. | Name(s) of the Stock Exchange(s) where the | BSE Limited | | |
| | shares of the TC are listed | National Stock E | xchange of India | Limited |
| | Particulars of the shareholder(s): | M/s Wilemina I | -inance Corp.# | |
| a. b. | Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or Name(s) of promoter(s), member of the promoter group and PAC with him. | M/s Wilemina Finance Corp.# <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] M/s. MOVI Limited [#] [#] (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company) | | bove |
| 4. | Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting | % of total diluted |
| | | | capital wherever applicable | share/voting capital of TC |
| As | on March 31 of the year, holding of: | | | |
| a) | Shares | 44915012 | 53.86 | 53.86 |
| b) | Voting Rights (otherwise than by shares) | | | |
| c) | Warrants, | | | |
| d) | Convertible Securities | | | |
| e) | Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| То | tal | 44915012 | 53.86 | 53.86 |

Part-B

Name of the Target Company: Ester Industries Limited

| Name(s) of the person and Persons Acting | Whether the person belongs to | PAN of the |
|--|-------------------------------|-----------------|
| in Concert (PAC) with the person | Promoter/ Promoter group | person and PACs |
| M/s Wilemina Finance Corp | Yes | AAACW8959M |
| Mr. Arvind Kumar Singhania | Yes | AAVPS3280M |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| M/s. MOVI Limited | Yes | AAKCM5813C |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

| Name of the Promoters | Number of Shares | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
|-----------------------------|---------------------|---|--|
| Mr. Arvind Kumar Singhania | 150 | | |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mrs. Uma Devi Singhania | 150 | | |
| M/s. MOVI Limited | 4100000 | 4.92 | 4.92 |

For Wilemina Finance Corp.

*:

Authorised Signatory

Place: Ebene, Mauritius Date : 28 May 2020

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

| BSE Limited | National Stock Exchange of India Ltd. |
|---------------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block |
| Dalal Street, Mumbai – 400 023, India | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051, India |

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

However, during 2018-19 an encumbrance for 50,00,000 Equity Shares was created in favour of Lending Banks, which was already disclosed in compliance with SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC : The Audit Committee Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308 Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP. c/o HPO GLOBAL FINANCIAL SERVICES LTD Floreal Road No. 71, Floreal, Mauritius Tel: +230 5955 7499

| То | То | То |
|-------------------------------|---------------------------------|-------------------------------|
| BSE Limited | National Stock Exchange of | Ester Industries Limited |
| Department of Corporate | India Ltd. | Sohan Nagar, P. O. Charubeta, |
| Services, Phirojee Jeejeebhoy | Exchange Plaza, Plot no. C/1, G | Khatima-262308, |
| Towers, Dalal Street, | Block, Bandra-Kurla Complex | Distt. Udham Singh Nagar, |
| Mumbai – 400 023 | Bandra (E), Mumbai - 400 051 | Uttarakhand |

Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

| Name of Acquirer | No. of Equity Shares | Mode of transaction |
|-----------------------|----------------------|------------------------|
| Wilemina Finance Corp | 1440000 | Off-market transaction |
| Movi Limited | 2160000 | Off-market transaction |

This is for your information and record.

Regards

For Wilemina Finance Corp

Authorised Signatory

Place – Floreal, Mauritius Date – 2nd September, 2020

For Movi Limited

Authorised Signatory

Place – Floreal, Mauritius Date – 2nd September, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | Ester Industr | ies Limited | |
|--|---|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. | | |
| | | ng in Concert (PA romoter Group men | |
| | Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited | | e Limited |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed ' | National Stoc BSE Limited | k Exchange of Indi | a Ltd. |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of (<i>Please refer annexure</i>)- | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 49808203 - | 59.73 | 59.73 |
| c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 49808203 | 59.73 | 59.73 |
| Details of acquisition/sale (Please refer annexure)- a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares | 3600000 | 4.32 | 4.32 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to | | | |
| receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 3600000 | 4.32 | 4.32 |

| After the acquisition/sale, holding of: (Please refer | | | |
|---|---|--|-------------------|
| annexure)- a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 53408203 | 64.04 | 64.04 |
| e) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OFF-MARKET | Anne | J |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 1 st September | , 2020 | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | | uity Shares of Rs. 5 5 Rs. 41,69,68,795 | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | TC 83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | | uity Shares of Rs. ! o Rs. 41,69,68,795 | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Movi Limited

For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

Att Marine

Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|---|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | *** | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 44915012 (53.86%) | 1440000 (1.73%) | 46355012 (55.59%) |
| M/s. MOVI Limited | 4100000 (4.92%) | 2160000 (2.59%) | 6260000 (7.51%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 49808203 (59.7265%) | 3600000 (4.3169%) | 53408203 (64.0434%) |

For Movi Limited

allerine

Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020 For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | Ester Industrie | es Limited | |
|--|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | 999 - 9 Harris I. | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock BSE Limited | Exchange of India I | .td. |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of (Please refer annexure)- a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 49808203 | 59.73 | 59.73 |
| e) Total (a+b+c+d) | 49808203 | 59.73 | 59.73 |
| Details of acquisition (Please refer annexure)- a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance | 3600000 | 4.32 | 4.32 |
| (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+/-d) | 3600000 | 4.32 | 4.32 |

| After the acquisition helding for the | 1 | T | |
|--|------------------------------|--|-------|
| After the acquisition, holding of acquirer along with PACs of (<i>Please refer annexure</i>)- | | | |
| a) Shares carrying voting rights | 53408203 | 64.04 | 64.04 |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc). | OFF-MARKET | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity Shares o | of face value of Rs. 5 | each |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 1 st September, 2 | 2020 | |
| Equity share capital / total voting capital of the TC before the said acquisition | | ty Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |
| | | ty Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |
| Total diluted share/voting capital of the TC after the said acquisition | | ty Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |

For Movi Limited

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

PART B***

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|-------------------------------------|
| Mr. Arvind Singhania | Yes | AAVPS3280M |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| M/s. Wilemina Finance Corp. | Yes | AAACW8959M |
| M/s. MOVI Limited | Yes | AAKCM5813C |
| M/s Fenton Investments Private Limited | Yes | AAACF5719J |

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|---|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 44915012 (53.86%) | 1440000 (1.73%) | 46355012 (55.59%) |
| M/s. MOVI Limited | 4100000 (4.92%) | 2160000 (2.59%) | 6260000 (7.51%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 49808203 (59.7265%) | 3600000 (4.3169%) | 53408203 (64.0434%) |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Movi Limited

Authorised Signatory Place :Floreal, Mauritius Date: 2nd September, 2020

For Wilemina Finance Corp

Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

WILEMINA FINANCE CORP.

Floreal Road, No.71, Curepipe, Mauritius

Date 08 April 2021

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For Wilemina Finance Corp

 $T \mathcal{N}$

Mr Ashvin Mawven Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & <u>Takeovers</u>) Regulations, 2011

Part-A-Details of Shareholding

| 1. | Name of the Target Company (TC) | Ester Industries | Limited | |
|-----------------|---|---|--|-----------------|
| 2. | Name(s) of the Stock Exchange(s) where the | BSE Limited | | |
| | shares of the TC are listed | National Stock E | Exchange of India | Limited |
| 3. a. | Particulars of the shareholder(s): Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible | | in concert (PACs) | <u> </u> |
| | securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or | Mrs. Uma Devi M/s. MOVI Lim | n Singhania [#] Ihan Singhania [#] Singhania [#] ited [#] | o Limitod# |
| b. | Name(s) of promoter(s), member of the promoter group and PAC with him. | [#] (Wilemina Fina mentioned five | vestments Private ance Corp. & all a PACs are also Pro omoter group of | bove omoters |
| 4. | Particulars of the shareholding of person(s) | Number of | % w.r.t. total | % of total |
| | mentioned at (3) above | shares | share /voting | diluted |
| | | | capital | share/voting |
| | | | wherever | capital of TC |
| | | | applicable | |
| As | on March 31 of the year, holding of: | | | |
| a) | Shares | 46355012 | 55.59 | 55.59 |
| b) | Voting Rights (otherwise than by shares) | | | |
| c) | Warrants, | | | |
| d) | Convertible Securities | | | |
| e) | Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| 1 | | | | |
| To | tal | 46355012 | 55.59 | 55.59 |

Part-B

Name of the Target Company: Ester Industries Limited

| Name(s) of the person and Persons Acting | Whether the person belongs to | PAN | of | the |
|--|-------------------------------|--------|--------|-----|
| in Concert (PAC) with the person | Promoter/ Promoter group | person | and P | ACs |
| M/s Wilemina Finance Corp | Yes | AAACW | /89591 | М |
| Mr. Arvind Singhania | Yes | AAVPS3 | 8280№ | 1 |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7 | 7236N | 1 |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5 | 5481D | |
| Mrs. Uma Devi Singhania | Yes | AAVPS3 | 3281L | |
| M/s. MOVI Limited | Yes | AAKCM | 58130 | 2 |
| M/s. Fenton Investments Private Limited | Yes | AAACF5 | 5719J | |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2021

| Name of the Promoters | Number of Shares | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
|---|---------------------|---|--|
| Mr. Arvind Singhania | 150 | | |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mrs. Uma Devi Singhania | 150 | | |
| M/s. MOVI Limited | 6260000 | 7.51 | 7.51 |
| M/s. Fenton Investments Private Limited | 490000 | 0.59 | 0.59 |

For Wilemina Finance Corporation

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Mr Ashvin Mawven Authorised Signatory

Place: Mauritius Date : 08 April 2021

WILEMINA FINANCE CORP Floreal Road, No.71, Curepipe, Mauritius

Date 08 April 2021

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company be and are hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2020-2021.

However, we had created encumbrance for 50,00,000 Equity Shares in favour of bank during financial year 2018-19, which was already declared in compliance with SEBI regulations applicable thereto.

This is for your information and record.

Regards

For Wilemina Finance Corp.

Mr Ashvin Mawven Authorised Signatory

CC : The Audit Committee Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

WILEMINA FINANCE CORP.

Floreal Road, No.71, Curepipe, Mauritius

| То | То | То |
|-------------------------------|---------------------------------|-------------------------------|
| BSE Limited | National Stock Exchange of | Ester Industries Limited |
| Department of Corporate | India Ltd. | Sohan Nagar, P. O. Charubeta, |
| Services, Phirojee Jeejeebhoy | Exchange Plaza, Plot no. C/1, G | Khatima-262308, |
| Towers, Dalal Street, | Block, Bandra-Kurla Complex | Distt. Udham Singh Nagar, |
| Mumbai – 400 023 | Bandra (E), Mumbai - 400 051 | Uttarakhand |
| | | |

Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of 21,00,000 Equity Shares of Ester Industries Limited (Target Company) from Movi Limited (Seller) as inter-se transfer between Promoters through off-market transaction.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For Wilemina Finance Corp.

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Mr Ashvin Mawven Authorised Signatory Place – Mauritius Date – 14/04/2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Ester Industries Limited | b | |
|---------------------------------|---|--|--|--|
| - | s) of the acquirer and Persons in Concert (PAC) with the acquirer | M/s Wilemina Finance Corp. | | |
| | | Persons acting in Conc | ert (PAC) | |
| | | M/s. MOVI Limited | | |
| | | Mr. Arvind Singhania Mr. Jai Vardhan Singha | nia | |
| | | Mr. Ayush Vardhan Sin | | |
| | | Mrs. Uma Devi Singhar | • | |
| | | M/s. Fenton Investmer | nts Private Limited | |
| | er the acquirer belongs to ter/Promoter group | Yes | | |
| | s) of the Stock Exchange(s) where res of TC are Listed | National Stock Exchang BSE Limited | ge of India Ltd. | |
| Details follows | of the acquisition / disposal as | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before t | he acquisition under consideration, | | | |
| - | of : (Acquirer and PAC) | | | |
| , | Shares carrying voting rights | 53408203 | 64.04 | 64.04 |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | - | | |
| c) | Voting rights (VR) otherwise than by shares | | | |
| d) | Warrants/convertible securities/any | | | |
| | other instrument that entitles the | | | |
| | acquirer to receive shares carrying | | | |
| | voting rights in the TC (specify holding in each category) | | | |
| e) | Total (a+b+c+d) | 52409202 | 64.04 | 64.04 |
| , | of acquisition/ sale | 53408203 | | |
| | Shares carrying voting rights acquired/ sold | As per annexure | As per annexure | As per annexure |
| b) | VRs acquired /sold otherwise than by shares | | | |
| c) | Warrants/convertible | | | |
| | securities/any other instrument that entitles the acquirer to | | | |
| | receive shares carrying | | | |
| | voting rights in the TC (specify | | | |
| | holding in each category | | | |
| | holding in each category) acquired/sold | | | |

| invoked/released by the acquirer | | | |
|--|--|------------------------|-----------------|
| e) Total (a+b+c+/-d) | As per annexure | As per annexure | As per annexure |
| After the acquisition/ sale , holding of: | | | |
| (Acquirer and PAC) | | | |
| a) Shares carrying voting rights | 53408203 | 64.04 | 64.04 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer between promoters | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 10 th April, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 83393759 Equity Share to Rs. 41,69,68,795/- | es of Rs. 5 each aggre | gating |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 83393759 Equity Share to Rs. 41,69,68,795/- | es of Rs. 5 each aggre | egating |
| Total diluted share/voting capital of the TC after the said acquisition | 83393759 Equity Share to Rs. 41,69,68,795/- | es of Rs. 5 each aggre | gating |
| | to Rs. 41,69,68,795/- | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Wilemina Finance Corp.

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Mr Ashvin Mawven Authorised Signatory Place : Mauritius Date: 14 April 2021

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|--|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 46355012 (55.58%) | 2100000 (acquisition) (2.52%) | 48455012 (58.10%) |
| M/s. MOVI Limited | 6260000 (7.51%) | (2100000) (sale) (2.52%) | 4160000 (4.99%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 53408203 (64.04%) | | 53408203 (64.04%) |

For Wilemina Finance Corp.

aller

Authorised Signatory

Place : Date:

MOVI LIMITED

6th Floor, Tower-A, 1, Cyber City, Ebene, Mauritius

Date - 04/04/19

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For MOVI Limited

Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

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| 1. | Name of the Target Company (TC) | Ester Industries | Limited | |
|-----------------|--|---|--|--|
| 2. | Name(s) of the Stock Exchange(s) where the | BSE Limited | | |
| | shares of the TC are listed | National Stock | Exchange of India | Limited |
| 3. a. | Particulars of the shareholder(s): Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. | M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp. [#] Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] | | |
| b. | Or Name(s) of promoter(s), member of the promoter group and PAC with him. | Mrs. Uma Devi Singhania [#] # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promo group of the Company) | | |
| 4. | Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
| As | on March 31 of the year, holding of: | •••• | | |
| a) | Shares | 4100000 | 4.92 | 4.92 |
| b) | Voting Rights (otherwise than by shares) | | | |
| c) | Warrants, | | | |
| d) | Convertible Securities | | | |
| e) | Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| Tot | al | 4100000 | 4.92 | 4.92 |

Part-B

Name of the Target Company: Ester Industries Limited

| Name of the person and Persons Acting in | Whether the person belongs to | PAN of the |
|--|-------------------------------|-----------------|
| Concert (PAC) with the person | Promoter/ Promoter group | person and PACs |
| M/s. MOVI Limited | Yes | AAKCM5813C |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| M/s Wilemina Finance Corp. | Yes | AAACW8959M |
| Mr. Arvind Kumar Singhania | Yes | AAVPS3280M |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2019

| TOTAL | 45218203 | 54.22 | 54.22 |
|-----------------------------|----------|-------------------|---------------|
| Mrs. Uma Devi Singhania | 150 | | |
| Mr. Arvind Kumar Singhania | 150 | | |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| M/s. Wilemina Finance Corp. | 44915012 | 53.86 | 53.86 |
| | | applicable | (*) |
| | | wherever | capital of TC |
| | | capital | share/voting |
| | Shares | share /voting | diluted |
| Name of the Promoters | | of % w.r.t .total | % of total |

For MQVI Limited

W

Authorised Signatory

Place: Ebene, Mauritius Date: 04/04/19

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

| BSE Limited | National Stock Exchange of India Ltd. | |
|---------------------------------------|---------------------------------------|--|
| Department of Corporate Services | Exchange Plaza, | |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, | |
| Dalal Street, Mumbai – 400 023, India | Bandra-Kurla Complex | |
| | Bandra (E), Mumbai - 400 051, India | |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For MOVI Limited

DocuSigned by: A BDAED2EF1893436...

Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308 Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & <u>Takeovers) Regulations, 2011</u>

Part-A-Details of Shareholding

| 1. | Name of the Target Company (TC) | Ester Industries | Limited | |
|----|---|--|--|--|
| 2. | Name(s) of the Stock Exchange(s) where the | BSE Limited | | |
| | shares of the TC are listed | National Stock Exchange of India Limited | | Limited |
| a. | Particulars of the shareholder(s): Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or Name(s) of promoter(s), member of the promoter group and PAC with him. | M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp. [#] Mr. Arvind Kumar Singhania [#] Mr. Jai Vardhan Singhania [#] Mr. Ayush Vardhan Singhania [#] Mrs. Uma Devi Singhania [#] [#] (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company) | | |
| 4. | Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC |
| As | on March 31 of the year, holding of: | | | |
| 1 | Shares | 4100000 | 4.92 | 4.92 |
| b) | Voting Rights (otherwise than by shares) | | | |
| c) | Warrants, | | | |
| d) | Convertible Securities | | | |
| e) | Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| То | tal | 4100000 | 4.92 | 4.92 |



Part-B

Name of the Target Company: Ester Industries Limited

| Name of the person and Persons Acting in | Whether the person belongs to | PAN of the |
|--|-------------------------------|-----------------|
| Concert (PAC) with the person | Promoter/ Promoter group | person and PACs |
| M/s. MOVI Limited | Yes | AAKCM5813C |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| M/s Wilemina Finance Corp. | Yes | AAACW8959M |
| Mr. Arvind Kumar Singhania | Yes | AAVPS3280M |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

| Name of the Promoters | Number of Shares | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
|-----------------------------|---------------------|--|---|
| M/s. Wilemina Finance Corp. | 44915012 | 53.86 | 53.86 |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mr. Arvind Kumar Singhania | 150 | | |
| Mrs. Uma Devi Singhania | 150 | | |

For MOVI Limited

DocuSigned by: 7 Am BDAED2EF1893436... **Authorised Signatory**

Place: Ebene, Mauritius Date : 28 May 2020

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

| BSE Limited | National Stock Exchange of India Ltd. |
|---------------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023, India | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051, India |

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

This is for your information and record.

Thanking you.

Yours faithfully

BDAED2EF1893436...

MOVI Limited

CC : The Audit Committee Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308 Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP. c/o HPO GLOBAL FINANCIAL SERVICES LTD Floreal Road No. 71, Floreal, Mauritius Tel: +230 5955 7499

| То | То | То |
|---|---|--|
| BSE Limited | National Stock Exchange of | Ester Industries Limited |
| Department of Corporate | India Ltd. | Sohan Nagar, P. O. Charubeta, |
| Services, Phirojee Jeejeebhoy | Exchange Plaza, Plot no. C/1, G | Khatima-262308, |
| Towers, Dalal Street, Mumbai – 400 023 | Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 | Distt. Udham Singh Nagar, Uttarakhand |

Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

| Name of Acquirer | No. of Equity Shares | Mode of transaction |
|-----------------------|----------------------|------------------------|
| Wilemina Finance Corp | 1440000 | Off-market transaction |
| Movi Limited | 2160000 | Off-market transaction |

This is for your information and record.

Regards

For Wilemina Finance Corp

Authorised Signatory

Place – Floreal, Mauritius Date – 2nd September, 2020

For Movi Limited

Authorised Signatory

Place – Floreal, Mauritius Date – 2nd September, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company (TC) | Ester Industr | ies Limited | |
|---|---|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. | | |
| | | ng in Concert (PA ^c omoter Group men | |
| | Mrs. Uma Dev | an Singhania rdhan Singhania | e Limited |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed * | National Stoc BSE Limited | k Exchange of Indi | a Ltd. |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of <i>(Please refer annexure)</i> - | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 49808203 - | 59.73 | 59.73 |
| c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 49808203 | 59.73 | 59.73 |
| Details of acquisition/sale (Please refer annexure)- a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares | 3600000 | 4.32 | 4.32 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to | | | |
| receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 3600000 | 4.32 | 4.32 |

| After the acquisition/sale, holding of: (Please refer annexure)- a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 53408203 | 64.04 | 64.04 |
|---|---------------------------|--|-------------------|
| e) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OFF-MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 1 st September | r, 2020 | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | | uity Shares of Rs. o Rs. 41,69,68,795 | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | | uity Shares of Rs. o Rs. 41,69,68,795 | |
| Total diluted share/voting capital of the TC after the said acquisition | | uity Shares of Rs. o Rs. 41,69,68,795 | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Movi Limited

For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|---|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 44915012 (53.86%) | 1440000 (1.73%) | 46355012 (55.59%) |
| M/s. MOVI Limited | 4100000 (4.92%) | 2160000 (2.59%) | 6260000 (7.51%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 49808203 (59.7265%) | 3600000 (4.3169%) | 53408203 (64.0434%) |

For Movi Limited

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020 For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name o | of the Target Company (TC) | Ester Industrie | s Limited | |
|---------------------------|---|---|--|--|
| | s) of the acquirer and Persons Acting in rt (PAC) with the acquirer | Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited | | ers) |
| | er the acquirer belongs to ter/Promoter group | Yes | | |
| Name(| s) of the Stock Exchange(s) where the of TC are Listed | National Stock BSE Limited | Exchange of India L | .td. |
| | s of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| holding a) b) c) | the acquisition under consideration, of (Please refer annexure)- Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 49808203 | 59.73 | 59.73 |
| | Total (a+b+c+d) | 49808203 | 59.73 | 59.73 |
| a) b) | of acquisition (<i>Please refer annexure</i>)- Shares carrying voting rights acquired VRs acquired otherwise than by equity shares | 3600000 | 4.32 | 4.32 |
| | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Total (a+b+c+/-d) | | | |
| | | 3600000 | 4.32 | 4.32 |

| After the acquisition, holding of acquirer along | | | |
|--|--|---|-------|
| a) Shares carrying voting rights | 53408203 | 64.04 | 64.04 |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc). | OFF-MARKET | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | luding Equity Shares of face value of Rs. 5 ea | | each |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 1 st September, | 2020 | |
| Equity share capital / total voting capital of the TC before the said acquisition | | ity Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |
| Equity share capital/ total voting capital of the TC after the said acquisition | | ity Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |
| Total diluted share/voting capital of the TC after the said acquisition | • | ity Shares of Rs. 5 e Rs. 41,69,68,795/- | ach |

For Movi Limited

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

PART B***

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|-------------------------------------|
| Mr. Arvind Singhania | Yes | AAVPS3280M |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| M/s. Wilemina Finance Corp. | Yes | AAACW8959M |
| M/s. MOVI Limited | Yes | AAKCM5813C |
| M/s Fenton Investments Private Limited | Yes | AAACF5719J |

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|---|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 44915012 (53.86%) | 1440000 (1.73%) | 46355012 (55.59%) |
| M/s. MOVI Limited | 4100000 (4.92%) | 2160000 (2.59%) | 6260000 (7.51%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 49808203 (59.7265%) | 3600000 (4.3169%) | 53408203 (64.0434%) |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Movi Limited

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Authorised Signatory Place :Floreal, Mauritius Date: 2nd September, 2020

For Wilemina Finance Corp

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Authorised Signatory Place : Floreal, Mauritius Date: 2nd September, 2020

MOVI LIMITED

Floreal Road, No.71, Curepipe, Mauritius

Date 08 April 2021

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For MOVI Limited

Mr Ashvin Mawven Authorised Signatory

CC : Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

| 1. | Name of the Target Company (TC) | Ester Industries | Limited | |
|----|--|--|---|---------------|
| 2. | Name(s) of the Stock Exchange(s) where the | BSE Limited | | |
| | shares of the TC are listed | National Stock E | Exchange of India | Limited |
| | Particulars of the shareholder(s): | M/s. MOVI Lim | ited | |
| a. | Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or | Persons acting M/s. Wilemina Mr. Arvind Sing Mr. Jai Vardhar Mr. Ayush Varc Mrs. Uma Devi | in concert (PACs) Finance Corp.# shania# Singhania# Ihan Singhania# | |
| b. | Name(s) of promoter(s), member of the promoter group and PAC with him. | # (M/s. MOVI Li | mited & all above omoters/Membe | e mentioned |
| 4. | Particulars of the shareholding of person(s) | Number of | % w.r.t. total | % of total |
| | mentioned at (3) above | shares | share /voting | diluted |
| | | | capital | share/voting |
| | | | wherever | capital of TC |
| | | | applicable | |
| As | on March 31 of the year, holding of: | | | |
| a) | Shares | 6260000 | 7.51 | 7.51 |
| b) | Voting Rights (otherwise than by shares) | | | |
| c) | Warrants, | | | |
| d) | Convertible Securities | | | |
| e) | Any other instrument that would entitle the holder to receive shares in the TC. | | | |
| | | | | |

Part-B

Name of the Target Company: Ester Industries Limited

| Name of the person and Persons Acting in | Whether the person belongs to | PAN of the |
|--|-------------------------------|-----------------|
| Concert (PAC) with the person | Promoter/ Promoter group | person and PACs |
| M/s. MOVI Limited | Yes | AAKCM5813C |
| Mrs. Uma Devi Singhania | Yes | AAVPS3281L |
| M/s Wilemina Finance Corp. | Yes | AAACW8959M |
| Mr. Arvind Singhania | Yes | AAVPS3280M |
| Mr. Jai Vardhan Singhania | Yes | CHAPS7236M |
| Mr. Ayush Vardhan Singhania | Yes | BGRPS5481D |
| M/s. Fenton Investments Private Limited | Yes | AAACF5719J |

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2021

| Name of the Promoters | Number of | % w.r.t .total | % of total |
|---|-----------|----------------|---------------|
| | Shares | share /voting | diluted |
| | | capital | share/voting |
| | | wherever | capital of TC |
| | | applicable | (*) |
| M/s. Wilemina Finance Corp. | 46355012 | 55.59 | 55.59 |
| Mr. Jai Vardhan Singhania | 124858 | 0.15 | 0.15 |
| Mr. Ayush Vardhan Singhania | 178033 | 0.21 | 0.21 |
| Mr. Arvind Singhania | 150 | | |
| Mrs. Uma Devi Singhania | 150 | | |
| M/s. Fenton Investments Private Limited | 490000 | 0.59 | 0.59 |

For MOVI Limited

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Mr Ashvin Mawven Authorised Signatory

Place: Mauritius Date : 08 April 2021

MOVI LIMITED FLOREAL ROAD NO.71 , CUREPIPE, MAURITIUS

Date 08 April 2021

| BSE Limited | National Stock Exchange of India Ltd. |
|----------------------------------|---------------------------------------|
| Department of Corporate Services | Exchange Plaza, |
| Phirojee Jeejeebhoy Towers | Plot no. C/1, G Block, |
| Dalal Street, Mumbai – 400 023 | Bandra-Kurla Complex |
| | Bandra (E), Mumbai - 400 051 |

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2020-2021.

This is for your information and record.

Regards

For MOVI Limited

Mr Ashvin Mawven Authorised Signatory

CC : The Audit Committee Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand

MOVI LIMITED

Floreal Road, No.71, Curepipe, Mauritius

Date 14 April 2021

| То | То | То | |
|-------------------------------|---------------------------------|-------------------------------|--|
| BSE Limited | National Stock Exchange of | Ester Industries Limited | |
| Department of Corporate | India Ltd. | Sohan Nagar, P. O. Charubeta, | |
| Services, Phirojee Jeejeebhoy | Exchange Plaza, Plot no. C/1, G | Khatima-262308, | |
| Towers, Dalal Street, | Block, Bandra-Kurla Complex | Distt. Udham Singh Nagar, | |
| Mumbai – 400 023 | Bandra (E), Mumbai - 400 051 | Uttarakhand | |
| | | | |

Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for sale of 21,00,000 Equity Shares of Ester Industries Limited (Target Company) to Wilemina Finance Corp. (Acquirer) as inter-se transfer between Promoters through off-market transaction.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For MOVI Limited

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Mr Ashvin Mawven Authorised Signatory Place – Mauritius Date – 14/04/2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name | of the Target Company (TC) | Ester Industries Limited | | |
|--|---|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | M/s MOVI Limited | | |
| | | Persons acting in Concert (PAC) M/s. Wilemina Finance Corp. Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania | | |
| | | | | |
| | | | | |
| | | | | |
| | | Mrs. Uma Devi Singhania M/s. Fenton Investments Private Limited | | |
| 14/6-11 | | W/S. Fenton investmen | | |
| | er the acquirer belongs to ter/Promoter group | Yes | | |
| | s) of the Stock Exchange(s) where ares of TC are Listed | National Stock Exchange of India Ltd. BSE Limited | | |
| Details follows | of the acquisition / disposal as | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before t | he acquisition under consideration, | | () | - () |
| holding | of : (Seller and PAC) | | | |
| , | Shares carrying voting rights | 53408203 | 64.04 | 64.04 |
| b) | Shares in the nature of encumbrance (pledge/ lien/ non- | - | | |
| c) | disposal undertaking/ others) Voting rights (VR) otherwise than by shares | | | |
| d) | Warrants/convertible securities/any | | | |
| | other instrument that entitles the | | | |
| | acquirer to receive shares carrying voting rights in the TC (specify | | | |
| | | | | |
| | noluling in each category) | | | |
| e) | holding in each category) Total (a+b+c+d) | 53408203 | 64.04 | 64.04 |
| / | | 53408203 | 64.04 | 64.04 |
| Details | Total (a+b+c+d) | 53408203 As per Annexure | 64.04 As per Annexure | 64.04 As per Annexure |
| Details (a) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | | | |
| Details (a) b) | Total (a+b+c+d) of acquisition/sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | | | |

| | invoked/released by the acquirer | | | |
|---|---|--|-------------------|------------------------|
| e) | Total (a+b+c+/-d) | As per Annexure | As per Annexure | As per Annexure |
| After the (Seller a | e acquisition /sale, holding of: nd PAC) | | | |
| a) b) c) d) | Shares carrying voting rights Shares encumbered with the acquirer VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Total (a+b+c+d) | 53408203 53408203 | 64.04 | 64.04 64.04 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | Inter-se transfer betwe | | |
| date of | f acquisition / sale of shares / VR or f receipt of intimation of allotment of whichever is applicable | 10 th April, 2021 | | |
| • • | share capital / total voting capital of before the said acquisition / sale | 83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/- | | |
| | share capital/ total voting capital of after the said acquisition / sale | 83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/- | | |
| | diluted share/voting capital of the er the said acquisition | 83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/- | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MOVI Limited

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Mr Ashvin Mawven Authorised Signatory Place : Mauritius Date: 14.04.2021

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

| Name of Acquirer and PACs | Pre-acquisition Shareholding along with % of Shares w.r.t total share capital | Acquisition along with % of Shares w.r.t total share capital | Post-acquisition Shareholding along with % of Shares w.r.t total share capital |
|---|---|--|--|
| Mr. Arvind Singhania | 150 () | | 150 () |
| Mrs. Uma Devi Singhania | 150 () | | 150 () |
| Mr. Ayush Vardhan Singhania | 178033 (0.21%) | | 178033 (0.21%) |
| Mr. Jai Vardhan Singhania | 124858 (0.15%) | | 124858 (0.15%) |
| M/s. Wilemina Finance Corp. | 46355012 (55.58%) | 2100000 (acquisition) (2.52%) | 48455012 (58.10%) |
| M/s. MOVI Limited | 6260000 (7.51%) | (2100000) (sale) (2.52%) | 4160000 (4.99%) |
| M/s Fenton Investments Private Limited | 490000 (0.59%) | | 490000 (0.59%) |
| TOTAL | 53408203 (64.04%) | | 53408203 (64.04%) |

For MOVI Limited

aller **Authorised Signatory**

Place : Mauritius Date: 14 April 2021