

## MALABAR INDIA FUND LIMITED

4th Floor, 19, Bank Street, Cybercity, Ebene 72201, Mauritius  
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: malabarfund@apexgroup.com

April 05, 2023

To,  
Department of Corporate Affairs

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited P.J Tower, Dalal Street, Mumbai-400001
Company Secretary Hariom Pipe Industries Limited, # 3-4-174/12/2, 1st Floor, Lane Beside Spencer's, Pillar No 125, Attapur, Hyderabad– 500 048, T.G	

**Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

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Dear Sir,

With reference to the captioned subject, please find enclosed (as **Annexure - 1**) the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to acquisition of 4,05,000 equity shares and 24,35,000 fully convertible warrants of Hariom Pipe Industries Ltd through preferential allotment.

We request you to take the same on your records.

Thanking You,

For **Malabar India Fund Limited**



.....  
**Anju Keerti Ramnarain**  
Authorized Signatory

**Encl: as above**

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**ANNEXURE – 1**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>HARIOM PIPE INDUSTRIES LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
<b>e) Total(a+b+c+d)</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,05,000	1.30%	1.30%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	24,35,000	7.86%	7.86%

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
<b>e) Total (a+b+c+d)</b>	<b>28,40,000</b>	<b>9.16%</b>	<b>9.16%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	405,000	1.30%	1.30%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	24,35,000	7.86%	7.86%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
<b>e) Total (a+b+c+d)</b>	<b>28,40,000</b>	<b>9.16%</b>	<b>9.16%</b>
Mode of acquisition (e.g. <del>open market / public issue / rights issue/</del> preferential allotment / <del>inter-se transfer/encumbrance,</del> etc.)	Preferential Allotment of equity shares and fully convertible warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant upon being fully paid up shall be converted into 1 Equity Share of Rs. 10/- each of the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31 March 2023		
Equity share capital / total voting capital of the TC before the said acquisition:	254,762,040		
Equity share capital/ total voting capital of the TC after the said acquisition	309,637,540		
Total diluted share/voting capital of the TC after the said acquisition.	309,637,540		


For. **Malabar India Fund Limited**



**Anju Keerti Ramnarain**  
**Authorised Signatory**

**Date:** April 05, 2023

**Place:**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**Total Equity Share Capital as on December 31, 2021 is 1,18,13,500 Equity Shares of Rs. 10/- Each Fully Paid-up**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Total Diluted Capital as on January 25, 2022 is 1,37,81,500 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.**

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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