

16-Dec-2022

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Symbol: SURYODAY	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543279
The Company Secretary & Compliance Officer Suryoday Small Finance Bank Limited 1101, Sharda Terraces, Plot No.65, Sector 11, CBD Belapur, Navi Mumbai - MH 400614	

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the release of pledged Shares

Please find enclosed herewith disclosure in accordance with Regulation 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged Shares.

I request you to take the same on record.


Thanking You.



Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited

Encl: As above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)							Suryoday Small Finance Bank Limited						
Names of the Stock Exchanges where the shares of the target company are listed							1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)						
Date of reporting							December 16, 2022						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Mr. Baskar Babu Ramachandran						
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mr. Baskar Babu Ramachandran	1,13,01,911	10.65%	10.65%	1,12,90,000	10.64%	Release of Pledge	16-Dec-2022	Pledge	50,50,000	4.76%	Universal Trusteeship Services Limited	62,40,000	5.88%
Mr. Peruvamba Subramaniam Jagdish	35,31,711	3.33%	3.33%	-	-	-	-	-	-	-	-	-	-
Mr. Gealgeo V Alankara	5,44,561	0.51%	0.51%	-	-	-	-	-	-	-	-	-	-
Mr. P. Surendra Pai	24,23,215	2.28%	2.28%	-	-	-	-	-	-	-	-	-	-
Peruvamba Estates Private Limited (Promoter Group)	8,33,334	0.78%	0.78%	-	-	-	-	-	-	-	-	-	-
Ms. Sheela Pai Cole (Promoter Group)	44,40,000	4.18%	4.18%	-	-	-	-	-	-	-	-	-	-
Ms. Sunaina Pai Ocalan (Promoter Group)	44,40,000	4.18%	4.18%	-	-	-	-	-	-	-	-	-	-
Mrs. Savita Surendra Pai (Promoter Group)	22,20,000	2.09%	2.09%	-	-	-	-	-	-	-	-	-	-
TOTAL	2,97,34,732	28.01%	28.01%	1,12,90,000	10.64%	-	-	-	50,50,000	4.76%	-	62,40,000	5.88%
 Baskar Babu Ramachandran Place: Navi Mumbai Date: 16-Dec-2022													
(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.													
Notes: 1. After release of pledge on 50,50,000 Equity shares on 16-Dec-2022, I have sold 50,00,000 Equity shares on 16-Dec-2022 in Open Market, and after the said sale, my holding in the Bank is 63,01,911 Equity shares (5.94%), comprising of 61,911 Equity Shares (0.06%) free from all encumbrances and 62,40,000 Equity shares (5.88%) pledged with Universal Trusteeship Services Limited. 2. After the above-mentioned transaction, the total promoter group holding is 2,47,34,732 Equity shares (23.30%) of which the pledged shareholding is 5.88% of the total shares outstanding.													