

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1. Name of the Target Company (TC)	Mahaveer Infoway Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Mr. Ashok Kumar Jain		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, belongs to Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	10,07,618	18.29	18.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares.	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	10,07,618	18.29	18.29
<u>Details of acquisition/ Sale</u>			
a) Shares carrying voting rights acquired	2,61,100	4.74	4.74
b) VRs acquired /sold otherwise than by shares.	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--

e) Total (a+b+c+/-d)	2,61,100	4.74	4.74
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	12,68,718	23.03	23.03
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	----	--	----
e) Total (a+b+c+d)	12,68,718	23.03	23.03
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off-market		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.03.2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	55,09,000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,09,000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	55,09,000 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 22.03.2024


* Ashok Kumar Jain
Signature of the acquirer

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.

Date: 22.03.2024

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Unit: Mahaveer Infoway Limited (BSE Scrip Code: 539383)

I, Ashok Kumar Jain, belonging to Promoter of the Company have acquired 2,61,100 equity shares through Off-market. In this regard, I enclose herewith prescribed Form under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,



Ashok Kumar Jain

Encl: As above.

CC to : Mahaveer Infoway Limited