

CIN: U51102MP1996PTC011025

BETARSTEP TRADING PRIVATE LIMITED

Regd.Office:101, Goldstar Bldg., 576, MG Road, Opp. Treasure Island, Indore-452001
Email ID: rajesh.gupta@packingpeople.com

Date – 18th March 2023

To,
Corporate Relationship Department,
BSE Limited,
P.J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Email - corp.relations@bseindia.com

To,
Corporate Relationship Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra- Mumbai- 400 051
Email - takeover@nse.co.in

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for the acquisition (Purchase) of equity shares by Betarstep Trading Private Limited in Astron Paper & Board Mill Limited.

This is for your information and records.

For, **BETARSTEP TRADING PRIVATE LIMITED (Acquirer)**

Amit Jhanwar
Director
DIN: 00823104



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C.C To
Astron Paper & Board Mill Limited
D-702, Ganesh Meridian,
Opp High Court,
S G Highway,
Ahmedabad-380060
Email:- cs@astronpaper.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Astron Paper and Board Mill Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Betarstep Trading Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (Code:540824) National Stock Exchange (Code: ASTRON)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights buy	27,59,999	5.94%	5.94%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	27,59,999	5.94%	5.94%



After the acquisition/sale, holding of:

a) Shares carrying voting rights	27,59,999	5.94%	5.94%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	27,59,999	5.94%	5.94%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.

Equity Share

Date of acquisition of shares

17/03/2023

Equity share capital / total voting capital of the TC before the said acquisition /- sale

4,65,00,000 equity shares of Rs. 10/- each

Equity share capital/ total voting capital of the TC after the said acquisition /- sale

4,65,00,000 equity shares of Rs. 10/- each

Total diluted share/voting capital of the TC after the said acquisition

4,65,00,000 equity shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, BETARSTEP TRADING PRIVATE LIMITED (Acquirer)

Ach
Amit Jhanwar
Director
DIN: 00823104



Place: Ujjain
Date: 18.03.2023