

Ashok Soota #747, 18th Main, 6th Block Koramangala, Bangalore 560 095, Karnataka, India

Email: ashok.soota@happiestminds.com Mobile: +91 98450 55325

June 25, 2024

To,

Company Secretary and Compliance Officer Happiest Minds Technologies Limited #53/1-4, Hosur Main Road, Madivala, Bangalore-560068, Karnataka, India	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Stock Code: 543227, 974728, 974820 & 975101	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Stock Code: HAPSTMNDS
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is to inform you that I, Mr. Ashok Soota, Promoter of Happiest Minds Technologies Limited have sold 91,36,490 equity shares (6%) in the open market through bulk deal on June 25, 2024.

The requisite disclosure as per Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is attached herewith.

Kindly take the same on record.

Yours truly,

(Ashok Soota)

Place: Bengaluru

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Happiest Minds Technologies Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Ashok Soota		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	7,63,31,061	50.13	50.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)-	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,63,31,061	50.13	50.13
Details of acquisition/Sale:			
a) Shares carrying voting rights acquired / sold	91,36,490	6	6
b) VRs acquired /sold otherwise than by shares-	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold-	-	-	-
d) Shares encumbered / invoked/released by the acquirer-	-	-	-
e) Total (a+b+c+/-d)	91,36,490	6	6

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After the acquisition/sale of holding of:			
a) Shares carrying voting rights	6,71,94,571	44.13	44.13
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	6,71,94,571	44.13	44.13
Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 25, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale*	15,22,74,811 equity share of Rs. 2/- each aggregating to Rs. 30,45,49,622		
Equity share capital/ total voting capital of the TC after the said acquisition/sale*	15,22,74,811 equity share of Rs. 2/- each aggregating to Rs. 30,45,49,622		
Total diluted share/voting capital of the TC after the said acquisition/sale**	15,22,74,811 equity share of Rs. 2/- each aggregating to Rs. 30,45,49,622		

(*) Share capital/ voting capital is as per the latest Shareholding pattern filed for the quarter ended March 31, 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Thanking you,

Yours truly,

(Ashok Soota)

Place: Bengaluru