

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

PART – A: Details of acquisition

Name of the Target Company (TC)	MAJESCO LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Private Limited PACs : LRSB Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
Before the acquisition under consideration holding of :			
a) Shares carrying voting rights	2940124	9.75%	9.75%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c +d)	2940124	9.75%	9.75%
Details of acquisition			
a) Shares carrying voting rights acquired	73637	0.24%	0.24%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
TOTAL (a + b + c + d)	73637	0.24%	0.24%
After the acquisition, holding of:			
a) Shares carrying voting rights	3013761	9.99%	9.99%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
TOTAL (a + b + c + d)	3013761	9.99%	9.99%
Mode of acquisition /disposal (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/disposal, date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	04/12/2020		



Equity share capital/ total voting capital of the TC before the said acquisition	3,01,52,027 Shares of Rs.5 each
Equity share capital/total voting capital of the TC after the said acquisition	3,01,52,027 Shares of Rs.5 each
Total diluted share / voting capital of the TC after the said acquisition	3,01,52,027 Shares of Rs.5 each

Note:

1. (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.



Authorised Signatory

Place: New Delhi

Date: 04/12/2020