

12th April, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Stock Symbol-533543

Through : BSE Listing Centre

Scrip Code- BROOKS

Through : NEAPS

Dear Sir/Madam,

Ref: Outcome of Meeting of the Board of Directors of the Company held on April 11, 2020 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you, that the Board of Directors of Brooks Laboratories Limited (‘the Company’) at its meeting held on April 11, 2020, has, inter alia, considered the following:

The Board has approved incorporation of wholly-owned subsidiary company by making investment of Rs. 1,00,000 subject to compliance of applicable laws. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Detail
a.	Name of the target entity, details holly in brief such as size, turnover etc.	SteriScience Penems Pvt. Ltd. (“SteriScience”) or any other name allotted by ROC. Wholly owned subsidiary of the Company, “SteriScience” has yet not Incorporated.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is one at "arms length"	The proposed acquisition/Investment of 10,000 equity shares of Rs. 10/- each of “SteriScience”, is not a Related Party Transaction. After acquisition of the proposed shares of “SteriScience”, the Promoter/Promoter group of the Company will have indirect

		<p>interest in “SteriScience, being Promoter/Promoter Group of the Company.</p> <p>The proposed acquisition/investment will be made at an arm's length basis and subsidiary company will be Wholly owned subsidiary of the Company,</p>
c.	Industry to which the entity being acquired belongs	“SteriScience” shall carry out the manufacturing, marketing and export of Pharmaceutical Products
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line' of business of the listed entity)	The Company incorporating a wholly owned subsidiary for carrying out business of manufacturing, marketing export of Pharmaceutical Products and other related activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Approximately 1 month will be taken for the incorporation of the wholly owned subsidiary of the Company.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 10 per equity share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3years turnover, country in which the acquired entity has presence and any other significant information (in brief)	“SteriScience” is to be incorporated in India and to be registered with Registrar of Companies, CRC at Vadodara, Gujarat.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.20 p.m.

Kindly take this on your record.

Thanking You,
Yours Faithfully,



Brooks

LABORATORIES LIMITED

Corp. Office: 502, Kanakia Atrium-2, Andheri Kurla Road, Andheri (East), Mumbai – 400093. Tel: 022-61933100.

For Brooks Laboratories Ltd.

Sd/-

Jyoti Sancheti

Company Secretary

Membership no. F9639