

Dated: 17.07.2023

The Bombay Stock Exchange Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Steel Strips Wheels Ltd.  
SCO 49-50, Madhya Marg  
Sector -26, Chandigarh.

**Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.**

**Target Company: Steel Strips Wheels Limited**

Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

(Dheeraj Garg)  
Promoter

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)										Steel Strips Wheels Limited				
Names of the stock exchanges where the shares of the target company are listed										BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)				
Date of reporting										17.07.2023				
Name of the promoter or PAC on whose shares encumbrance has been released/ <del>created</del> / <del>invoked</del>										DHEERAJ GARG				
<b>Details of the release/<del>creation</del> of encumbrance:</b>														
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {(2)+{(3)} / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total share capital	Number	% of total share capital	Type of event (release/ <del>creation</del> / <del>invocation</del> )	Date of release/ <del>creation</del> / <del>invocation</del> of encumbrance	Type of encumbrance (pledge/lien/ <del>non-disposal-undertaking</del> /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Sh. Dheeraj Garg	46402280	29.65	9045000	5.78	Release	17.07.2023	Pledge (Release)	Full repayment of Loan	1750000	1.12	Cholamandalam Investment and Finance Company Limited	7295000	4.66	
Sh. R.K. Garg	3055333	1.95	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Sunena Garg	8002680	5.11	-	-	-	-	-	-	-	-	-	-	-	
Ms. Priya Garg	792620	0.51	-	-	-	-	-	-	-	-	-	-	-	
SAB Udyog Ltd.	11425820	7.30	-	-	-	-	-	-	-	-	-	-	-	
DHG Marketing P Ltd.	5010940	3.20	-	-	-	-	-	-	-	-	-	-	-	
SAB Industries Ltd.	13241870	8.46	-	-	-	-	-	-	-	-	-	-	-	
Malwa Chemtex Udyog Ltd.	3850000	2.46	-	-	-	-	-	-	-	-	-	-	-	
Chandigarh Developers P. Ltd.	5691320	3.64	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Financiers P. Ltd.	200000	0.13	-	-	-	-	-	-	-	-	-	-	-	
Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	-	-	-	-	-	-	-	-	-	-	-	
Munak International Pvt. Ltd.	22500	0.01	-	-	-	-	-	-	-	-	-	-	-	
S.S.Credits Pvt. Ltd.	16000	0.01	-	-	-	-	-	-	-	-	-	-	-	
S.J.Mercantile P. Ltd.	12000	0.01	-	-	-	-	-	-	-	-	-	-	-	
Malwa Holdings P Ltd.	4000	0.00	-	-	-	-	-	-	-	-	-	-	-	
Munak Investments P Ltd.	4000	0.00	-	-	-	-	-	-	-	-	-	-	-	
Munak Financiers P Ltd.	4000	0.00	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Ltd.	3000	0.00	-	-	-	-	-	-	-	-	-	-	-	
Steel Strips Holdings P Ltd.	1200	0.00	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>98103643</b>	<b>62.68</b>	<b>9045000</b>	<b>5.78</b>					<b>1750000</b>	<b>1.12</b>		<b>7295000</b>	<b>4.66</b>	

Dheeraj Garg  
Promoter  
Place : Chandigarh  
17.07.2023

(1)\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

2) Munak Financiers P. Ltd (MFPL) has sold its entire shareholding as shown above long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of MFPL in physical form in Company's member register. Also, Steel Strips Ltd.(SSL) has been amalgamated into SAB Industries Ltd. Therefore SSL does not exist as on date. However the name of SSL has been shown above because as per Company's member register SSL is holding 3000 shares (before sub division 600 shares) whereas SSL has sold these shares long back and the purchaser did not lodge the same in his own name. In view of this, the shareholding of the aforesaid entities as mentioned in the above table is according to the Company's members's register as on date.