RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email: sstccal@cal2.vsnl.net.in Website: www.ronsontraders.com; CIN: L51909WB1982PLC035358

20th March, 2019

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1. G Block

Plot No. C/1, G Block Bandra-Kurla Complex,

Bandra (E) Mumbai 400 051 The Dy. General Manager Corporate Relationship Department BSE Limited

1st Floor, New Trading Ring, Rotunda Building

P.J. Towers, Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Sub: <u>Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

We, Ronson Traders Ltd one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 358587 Equity Shares equivalent to 3.58% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 7272 Equity Shares of PSL equivalent to 0.08% of the total paid up capital amounting to Rs. 298137.67p. As a result of the said purchase our holding in PSL has increased to 365859 Equity Shares equivalent to 3.66% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

Yours faithfully, For Ronson Traders Ltd.

Ashok Kumar Daga Director DIN- 03621528

Encl.: as above

CC.:

The Company Secretary Palash Securities Limited

Corporate Office, 9/1 R. N. Mukherjee Road

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Kolkata 700001

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RONSON TRADERS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	3,58,587	3.58	3.58
others) (c) Voting rights (VR) otherwise than by shares	NIL NIL	NIL NIL	NIL NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	3,58,587	3.58	3.58
Details of acquisition/sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	7,272 NIL	0.08 NIL	0.08 NIL
acquired/sold (d) Shares encumbered / invoked/ released by the acquirer	NIL NIL	NIL NIL	NIL NIL
(e) Total (a+b+c+/-d)	7,272	0.08	0.08
After the acquisition/sale, holding of: (a) Shares carrying voting rights (b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	3,65,859 NIL NIL	3.66 NIL NIL	3.66 NIL NIL
acquisition.	NIL	NIL	NIL
e) Total (a+b+c+d)	3,65,859	3.66	3.66
Mode of acquisition/sale-(e.g., open market/off-market/public issue/rights ssue/preferential allotment/inter se transfer etc).	OPEN MARKET		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired on 19.03.2019 & 20.03.2019		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale Total diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		
oral director original capital of the TO after the said acquisition.	10003102 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

securities/warrants into equity shares of the TC.

For Ronson Traders Limited

Ashok Kumar Daga Director DIN-03621528

Place: Kolkata Date: 20.03.2019