

SURPLUS FINVEST PRIVATE LIMITED

October 27, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Surplus Finvest Private Limited

Sangita
Kishore
Biyani
Digitally signed by
Sangita Kishore
Biyani
Date: 2022.10.27
14:11:20 +05'30'

Authorised Signatory

Encl: as above

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Surplus Finvest Private Limited Seller: Future Corporate Resources Private Limited
3	Whether the acquirer belongs to Promoter/Promoter group	Yes	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited	
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*) % w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Seller along with PACs of:			
a) Shares carrying voting rights held		41,914,898	55.66
# Shares carrying voting rights held by Seller and PACs		41,914,898	55.66
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)		-	-
c) Voting rights (VR) otherwise than by shares		-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)		-	-
Total (a+b+c+d)		41,914,898	55.66
Details of acquisition			
a) (i) Shares carrying voting rights sold		-	-
b) VRs acquired otherwise than by shares		-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold		-	-
d) Shares encumbered/invoked/released		4,096,817	5.44
Total (a+b+c+d)		4,096,817	5.44
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights		41,914,898	55.66
# Shares carrying voting rights held by acquirer & PACs		41,914,898	55.66
b) VRs otherwise than by shares		-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.		-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)		4,096,817	5.44
Total (a+b+c+d)		41,914,898	55.66
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of Encumbrance	
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable	
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17th October, 2022 and 18th October, 2022	
9	Equity share capital / total voting capital of the TC before the said acquisition	Nil	
10	Equity share capital/ total voting capital of the TC after the said acquisition (No. of shares)	75,308,112	
11	Total diluted share/voting capital of the TC after the said acquisition No. of shares)	75,308,112	

Part B****

Annexure I					
Sr. No.	Name of Acquirer/Seller	Acquired (by way of encumbrance)		Sold (by way of encumbrance)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Surplus Finvest Private Limited	17th October, 2022 and 18th October, 2022	4,096,817	-	-
2	Future Corporate Resources Private Limited	-	-	17th October, 2022 and 18th October, 2022	4,096,817
Total			4,096,817		4,096,817

Place: Mumbai
Date: 27.10.2022

For Surplus Finvest Private Limited

Sangita Kishore Blyani

Authorised Signatory