



JR Seamless Pvt. Ltd.

Office : 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA.
Phone : +91-40-27520030, 27541406 Fax : +91-40-27541406 Mobile : +91-9849088662
E-mail : najrspl@gmail.com, mahender@jrseamless.com
CIN : U74999TG2007PTC053530 GST No. : 36AACCJ0648L1ZF

19th March, 2023

To
The Department of Corporate Services,
The BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.
Ref : Scrip Code: 509053

With reference to the subject cited, kindly find enclosed disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, with regard to purchase of 9,81,322 Equity shares resulting in change in shareholding by more than 2% of the total Equity share Capital of M/s Banas Finance Limited.

This is for your information and records.

Yours Faithfully,
For JR SEAMLESS PRIVATE LIMITED

Mahender Agarwal
Director
DIN : 01687346



We have been awarded as a **WELLKNOWN TUBE AND PIPE MAKER** by Central Boilers Board, Delhi.
Our unit and products are approved by **VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL
FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSEF)**



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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | BANAS FINANCE LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | JR Seamless Private Limited (Acquirer) Mahender Agarwal (PAC) | | |
| Whether the acquirer belongs to Promoter / Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange (BSE) | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,06,42,097 | 22.14 % | 22.14 % |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NIL | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NA | NA |
| e) Total (a+b+c+d) | 1,06,42,097 | 22.14 % | 22.14 % |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 9,81,322 | 2 % | 2 % |
| b) VRs acquired otherwise than by equity shares | NIL | NA | NA |

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FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSF)





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| | | | |
|---|---|---------|---------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NA | NA |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NA | NA |
| e) Total (a+b+c+/-d) | 9,81,322 | 2 % | 2 % |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,16,23,419 | 24.19 % | 24.19 % |
| b) VRs otherwise than by equity shares | NIL | NA | NA |
| c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NA | NA |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NA | NA |
| e) Total (a+b+c+d) | 1,16,23,419 | 24.19 % | 24.19 % |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | OPEN MARKET | | |
| Date of acquisition of /date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 19-10-2023 to 19-03-2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 4,80,46,232 Equity Shares of Rs.10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 4,80,46,232 Equity Shares of Rs.10/- each | | |



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