

**VISHVPRABHA VENTURES LIMITED**

**(Formerly known as Vishvprabha Trading Ltd)**

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhatrading.com

Email: cosec@vishvprabhatrading.com

**Date: May 28, 2019**

To,

The Department of Corporate Services,

**Bombay Stock Exchange Limited**

14th Floor, P.J. Towers,

Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Tuesday 28<sup>th</sup> May, 2019 at 01:00 P. M.**

**Ref: BSE Scrip Code: 512064**

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday 28<sup>th</sup> May, 2019 which commenced at 01:00 p.m and concluded at 6.55 p.m have inter alia:

1. Approved the Standalone Audited Financial Results for the Quarter/Year ended March 31, 2019 along with the declaration statement and report of Auditors thereon;
2. Recommended the dividend of Rs. 0.25/- (i.e. 2.5%) per equity share of Rs. 10/- each fully paid up of the Company for the financial year ended March 31, 2019, subject to approval of Members;
3. Approved the appointment of Ms. Geeta Gopaldas Karira (bearing Membership No. ACS 57288) as the Whole time Company Secretary of the Company effective from June1, 2019;

**Brief Profile of CS Geeta Gopaldas Karira:**

CS Geeta Gopaldas Karira holds a degree of Bachelor's of Commerce from Mumbai University in 2014 and Company Secretary from the Institute of Company Secretaries of India in 2018. Ms. Karira holds professional degree of Company Secretary. She is an Associate Member of the Institute of Company Secretaries of India and posses relevant experience in corporate laws, corporate governance & SEBI related matters;



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4. Approved appointment of Ms. Krupa Joisar of M/s. Krupa Joisar & Associates, Practising Company Secretary, as the Secretarial Auditor of the Company to conduct audit of secretarial records of the Company for the financial year ended March 31, 2019.
5. Company has entered into a Memorandum of Understanding (MOU) with M/s. Vinod Builders for joint development of Residential Project at Maharashtra Nagar, Dombivali west, Maharashtra by incorporating a Special Purpose Vehicle (SPV) in near future.

Kindly take the same on records and oblige.

Thanking You,

Yours Truly,

**For Vishvprabha Ventures Limited**

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**Mitesh Thakkar**

**Managing Director**

**DIN: 06480213**

**Date: 28/05/2019**

**Place: Mumbai**



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**Date: May 28, 2019**

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14th Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: - Declaration with respect to Audit Report with unmodified opinion to the Standalone Audited Financial Results for the quarter and financial year ended March 31, 2019**

**Ref: BSE Scrip Code: 512064**

In compliance with the Regulation 33(3) of the SEBI (LODR), 2015 as amended, we confirm that M/s. Doshi Maru & Associates, Statutory Auditors of the Company (bearing FRN: 112187W) have not expressed any modified opinion in their Audit Report pertaining to the Standalone Audited Financial Results of the Company for the quarter and financial year ended march 31, 2019

Kindly take the same on records and oblige.

Thanking You,

Yours Truly,

**For Vishvprabha Ventures Limited**  
**(formerly known as Vishvprabha Trading Limited)**

  
**Mitesh Thakkar**  
**Managing Director**

**DIN: 06480213**

**Date: 28/05/2019**

**Place: Mumbai**



# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080.  
Tel: (O)23472578  
(R) 25654859

## Independent Auditors Report

### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of VISHVPRABHA VENTURES LIMITED

We have audited the quarterly financial results of Vishvprabha Ventures Limited for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2019 (date of the quarter end) as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019

**For M/s. Doshi Maru & Associates**  
**Chartered Accountants**  
**FRN: 112187W**

*Atul B. Doshi*

**(Atul B. Doshi)**  
**Partner**  
**M.No: 102585**  
**Place: Mumbai**  
**Dated: 28th May, 2019**





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**Statement of Audited Financial Results for the Quarter and Twelve Months ended 31st March 2019** (In Thousand except EPS)

Sr.No	Particulars	Quarter Ended		Twelve Months Ended		
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue from operations					
	a) Gross Sales	10,074	-		10,074	-
	b) Other operating Income	-	-		-	-
	Total Revenue from operations	10,074	-		10,074	-
II	Other Income	-	-		1,792	-
III	TOTAL INCOME (I+II)	10,074	-		11,865	-
IV	Expenses					
	a) Cost of materials consumed	9,647	-		9,852	-
	b) Purchases of stock-in-trade	-	-		-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,274)	-	5	(1,274)	194
	d) Employee benefits expense	417	54	-	502	-
	e) Finance costs	42	3	7	62	26
	f) Depreciation and amortisation expense	3	-		3	-
	g) Power and fuel	-	-		-	-
	h) Excise duty expenses	-	-		-	-
	i) Other Expenses	730	69	55	2,185	483
	Total Expenses (IV)	9,565	126	67	11,329	703
V	Profit before exceptional items and Tax (III -IV)	509	(126)	(67)	537	(703)

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mitesh Thakkar

Managing Director (DIN 06480213)



Place : Dombivli, Thane

Date : 28.05.2019



Sr.No	Particulars	Quarter Ended				Twelve Months Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	31.03.2018 Audited
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	509	(126)	(67)	537	(703)	-
VIII	Tax Expense	-	-	-	-	-	-
	a) Current Tax	145	-	-	145	-	-
	b) Deferred Tax	2	-	-	2	-	-
IX	Net Profit after Tax for the period/ year (VII-VIII)	362	(126)	(67)	389	(703)	-
X	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A) Items that will not be reclassified to profit or loss	-	-	-	-	-	(91)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a. i) Items that will be reclassified to profit or loss	-	-	(9)	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	-	-	(9)	-	-	(91)
	Total Comprehensive Income for the period/year (Comprising Profit and Other	-	-	(9)	-	-	(91)
XI	Comprehensive Income for the period/year) (IX+X)	362	(126)	(76)	389	(794)	-
XII	Paid up Equity Share Capital (face value of Rs.10 per share)	2,450	2,450	2,450	2,450	2,450	-
XIII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XIV	Earnings per equity share (not annualised)	1.48	(0.51)	(0.27)	1.59	(2.87)	-
	Basic (Rs.)	1.48	(0.51)	(0.27)	1.59	(2.87)	-
	Diluted (Rs)	1.48	(0.51)	(0.27)	1.59	(2.87)	-

Place : Dombivli, Thane  
Date : 28.05.2019

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mitesh Thakkar

Managing Director (DIN 06480213)





Notes

In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended March 31, 2019 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 28th May 2019

The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 -Interim Financial Reporting, prescribed under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.

The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2019

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Witesh Thakkar

Managing Director (DIN 06480213)



Place : Dombivaili, Thane  
Date : 28.05.2019