



16 September 2022

From:

Holderfin B.V.
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The Netherlands

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To:

<p>BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India</p> <p>Attn: Listing Department Fax: +91 (+91 22) 2272 3121/ 2037/ 2041/ 2061/ 2039/ 3719/ 1278/ 1557/ 3354/ 3577 Tel: +91 22 2272 8013/ 8058/ 8390/ 8184/ 8307 E-mail: corp.relations@bseindia.com</p> <p>Scrip Code: AMBUJACEM 500425</p>	<p>National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai 400051, India</p> <p>Attn: Listing Department Tel: +91 22 2659 8235 / 36 Fax: + 91 22 2659 8237 / 38 E-mail: takeover@nse.co.in</p> <p>Scrip Code: AMBUJACEM</p>	<p>Ambuja Cements Limited, Elegant Business Park MIDC Cross Road B Off Andheri-Kurla Road Andheri (E), Mumbai – 400059, India</p> <p>Attn: Company Secretary Tel: 022- 4066 7000 6616 7000, Fax: 022 - 6616 7711 4066 7711</p> <p>E-mail: investors.relation@ambujacement.com</p>
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Holderfin B.V.**

Name: Geertje van Estrik
Designation: Director

Name: Robin van Voorst
Designation: Head Corporate Holdings Amsterdam

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ambuja Cements Limited		
Name of the seller	Holderfin B.V. ("Seller")		
Whether the seller belongs to Promoter/Promoter group	Prior to the sale of 100% of shareholding of Holderind Investments Ltd, the Seller was part of the promoter group of the Target Company. The Seller is no longer part of the promoter group of the Target Company following the sale of 100% of shareholding of Holderind Investments Ltd to Endeavour Trade and Investment Ltd (Adani Group).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
	Before the sale under consideration, holding of seller:		
a) Shares carrying voting rights	The Seller (i.e., Holderfin B.V.) did not directly hold equity shares of the Target Company. The Seller held 100% of the shareholding of Holderind Investments Ltd, which holds 1,25,31,56,361 equity shares representing 63.11% of the share capital of the Target Company.		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	N/A	N/A	N/A
Details of sale			
a) Shares carrying voting rights acquired / sold	The Seller (i.e., Holderfin B.V.) has not directly transferred equity shares of the Target Company. The Seller has transferred 100% of the shareholding of Holderind Investments Ltd (which holds 1,25,31,56,361 equity shares representing 63.11% of the share		

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	capital of the Target Company) to Endeavour Trade and Investment Ltd (Adani Group). Accordingly, the Seller has indirectly disposed 63.11% of the share capital of the Target Company.		
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	N/A	N/A	N/A
After the sale, holding of seller:			
a) Shares carrying voting rights acquired	Pursuant to the transfer of 100% of the shareholding of Holderind Investments Ltd to Endeavour Trade and Investment Ltd, the Seller (i.e. Holderfin B.V.) does not hold any shares in the Target Company (directly or indirectly).		
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	N/A	N/A	N/A
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Seller (i.e., Holderfin B.V.) has not directly transferred equity shares of the Target Company. The Seller has transferred 100% of the shareholding of Holderind Investments Ltd (which holds 1,25,31,56,361 equity shares representing 63.11% of the share capital of the Target Company) to Endeavour Trade and Investment Ltd (Adani Group).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 15, 2022		

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Equity share capital / total voting capital of the TC before the said sale	1,98,56,45,229 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending June 30, 2022
Equity share capital/ total voting capital of the TC after the said sale	1,98,56,45,229 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending June 30, 2022
Total diluted share/ voting capital of the TC after the said sale	1,98,56,45,229 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending June 30, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants of the TC.

Signature of **Holderfin B.V.**



Place: Amsterdam

Date: September 16, 2022
