

Date: December 19, 2022

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers  
Dalal Street,  
MUMBAI – 400 001

**Scrip Code: 530377**

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex Bandra (E)  
MUMBAI - 400 051

**Scrip Symbol: NILAINFRA**

To  
The Board of Directors  
**Nila Infrastructures Limited**  
1st floor Sambhaav House,  
Opp: Chief Justices Bungalow,  
Bodakdev, Ahmedabad-380015

Dear Sir/ Madam,

**Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

It may please be noted that I have acquired 2500000 equity shares of INR 1/- each of Nila Infrastructures Ltd. constituting 0.63% of the total paid up equity share capital of the Company through the process of transmission upon demise of my father Mr. Rajesh Bhupatbhai Vadodaria.

The above said shares are acquired, in accordance with the Order of Succession Certificate of the Court, by way of transmission process of *off market* transaction from the demate account of the Executor to the Estate.

In this regard a disclosure of acquisition pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is submitted herewith. Kindly take the same on your record and acknowledge the receipt of the same.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

  
\_\_\_\_\_  
**Karan R. Vadodaria**

12- Kalhar Exotica  
Sola - Science City Road  
Ahmedabad – 380060

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding:**

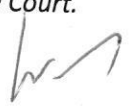
|  |   |   |  |
|--|---|---|--|
| Name of the Target Company (TC)  | Nila Infrastructures Limited  |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Karan R Vadodaria   |   |  |
| Whether the Acquirer belongs to promoter/ Promoter group   | Promoter Group  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE) |   |  |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of :   |   |   |  |
| a) Shares carrying voting rights<br><b>Karan R Vadodaria</b>   | 4300000   | 1.09  | 1.09   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  |   |   |  |
| c) Voting rights (VR) otherwise than by shares   |   |   |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |   |   |  |
| e) Total (a+b+c+d)   | 4300000   | 1.09  | 1.09   |
| Details of acquisition/sale  |   |   |  |
| a) Shares carrying voting rights acquired/sold<br><b>Karan R Vadodaria – acquired – transmission of shares</b>   | 2500000   | 0.63  | 0.63   |
| b) VRs acquired /sold otherwise than by shares   |   |   |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |   |   |  |
| d) Shares encumbered / invoked/released by the acquirer  |   |   |  |
| e) Total (a+b+c+/-d)   | 2500000   | 0.63  | 0.63   |
| After the acquisition/sale, holding of:  |   |   |  |
| a) Shares carrying voting rights of<br><b>Karan R Vadodaria</b>  | 6800000   | 1.72  | 1.72   |
| b) Shares encumbered with the acquirer   |   |   |  |

|   |  |      |      |
|---|--|------|------|
| c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>e) Total (a+b+c+d) | 6800000  | 1.72 | 1.72 |
| Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Shares acquired by the legal heir through the process of transmission by way of Off Market Mode  |      |      |
| <b>Date of acquisition</b> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 19-12-2022   |      |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each. |      |      |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each. |      |      |
| Total diluted share/voting capital of the TC after the said acquisition   | INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each. |      |      |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# The shares are first transferred to the demate account of the Executor to the Estate of Late Rajeshbhai Bhupatbhai Vadodaria and thereafter to my demate account in accordance with the order of Succession Certificate of the Court.

  
**Karan R Vadodaria**  
Signature of the acquirer

Place: Ahmedabad  
Date: 19.12.2022