



FINQUEST

YOUR FINANCIAL GOAL. OUR QUEST

March 20, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

E-mail: corp.relations@bseindia.com

Stock Code No. 539979

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

E-mail: takeover@nse.co.in

Stock Symbol "DIGJAMLMTD"

Digjam Limited
Aerodrome Road,
Jamnagar 361 006

E-mail: cosec@digjam.co.in

Dear Sir / Ma'am,

Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are sending herewith disclosure in the prescribed Format under the above regulation in respect of acquisition of 2,70,00,000 Voting Rights on 27,00,000 - 7% Cumulative, Non-Convertible Redeemable Preference Shares of Rs. 100/- each of Digjam Limited in terms of 2nd proviso to sub-section (2) of Section 47 of the Companies Act, 2013 on March 19, 2023. Consequently, the voting rights of our Company increased from 90.00% to 95.74% of the aggregate paid up Equity and Preference Share Capital of Digjam Limited.

Kindly request you to update the same in your record.

Thanking you,
Yours faithfully,
For Finquest Financial Solutions Private Limited

Parashiva Murthy B S
Director
DIN: 00011584



Place: Mumbai
Date: March 20, 2023

Encl: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

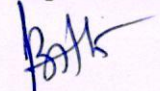
1.	Name of the Target Company (TC)	DIGJAM LIMITED	
2.	Name of the acquirer(s)	Finquest Financial Solutions Private Limited ('FFSPL')	
3.	Name of the stock exchange where shares of the TC are listed	Equity Shares of the Company are quoted on: i. BSE Limited ii. The National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	FFSPL has acquired 2,70,00,000 voting rights on 27,00,000 - 7% Cumulative, Non-Convertible Redeemable Preference Shares of Rs. 100/- each aggregating to Rs. 27,00,00,000/- allotted by the Board of Directors of the Digjam Limited on March 19, 2021 in terms of 2 nd proviso to sub-section (2) of Section 47 of the Companies Act, 2013 for non-payment of dividend for period of 2 years. Prior to the acquisition of the aforesaid Voting Rights, FFSPL held 1,80,00,000 Equity Shares of Rs. 10/- each (90% of the present paid-up Equity Share Capital). Consequently, the Voting Rights of FFSPL will increase to 4,50,00,000 i.e. 95.74% of the aggregate paid-up Equity and Preference Share Capital of the Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	FFSPL is exempted from making open offer pursuant to Regulation 10(1)(h) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which is reproduced as follows: "Regulation 10(1)(h) - acquisition of voting rights or preference shares carrying voting rights arising out of the operation of 42[sub-section (2) of section 47 of the Companies Act, 2013 (18 of 2013)]."	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not Applicable ('N.A.')	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	No	N.A.
	b. Date of acquisition	No	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No	N.A.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	No	N.A.
	e. Price at which shares are proposed	No	N.A.



to be acquired / actually acquired		Pre-Transaction		Post-Transaction #	
8.	Shareholding details	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
				1,80,00,000 Equity Shares	90%
	- Each Acquirer / Transferee (*)	27,00,000 - 7% Cumulative, Non-Convertible Redeemable Preference Shares (Without Voting Rights)	100%	27,00,000 - 7% Cumulative, Non-Convertible Redeemable Preference Shares (With Voting Rights)	57.44%
	- Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

Post acquisition of Voting Rights on Preference Shares held by FFSPL, Voting Rights of FFSPL will increase to 4,50,00,000 equivalent to 95.74% of the aggregate Paid-up Equity and Preference Share Capital of the Company as mentioned in column 4 above.

For Finquest Financial Solutions Private Limited


Parashiva Murthy B S
Director
DIN: 00011584



Place: Mumbai
Date: March 20, 2023

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.