

7th August, 2021

To,
The Manager,
BSE Limited,
Corporate Relations Dept.,
Dalal Street,
Mumbai 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting
Scrip Code No: 514266**

This is to inform you that the Board of Directors in its meeting held today, the 7th August, 2021, inter alia, has:

1. Approved un-audited Financial Statements for the quarter ended on 30th June, 2021 along with report dated 7th August, 2021 on the limited review of the said results carried out by the Statutory Auditors.
2. Approved Board and corporate governance report for the financial year 2020-2021.
3. Approved to hold 32nd Annual General Meeting on 29th September, 2021.

The meeting was concluded at 1.00 p.m.

Thanking you,

Yours Faithfully

For Zenith Fibres Limited



Siddhi Shah
Company Secretary

Corporate Office :
103 "Synergy House",
Subhanpura Road,
Vadodara - 390 023, Gujarat, (India)
Tele : +91-265-228-3744
Tele/Fax : +91-265-228-3743
E-mail : baroda@zenithfibres.com

Regd. Office :
205, Marol Bhavan,
Marol Co-Op. Ind. Estate Ltd.,
M. V. Road, Andheri (E),
Mumbai-400059, Maharashtra, (India)
Tele : +91-22-28599428
E-mail : mumbai@zenithfibres.com

Plant :
Block 458, P.O. Tundav,
Taluka : Savli,
District Vadodara - 391 775,
Gujarat, (India)
Tele : +91-8780601186, 8780601179
E-mail : plant@zenithfibres.com

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op. Ind. Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

| (₹ in Lacs) | | | | | |
|-------------|---|-----------------|-----------------|----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | | | | |
| | (a) Revenue from Operations | 1,335.98 | 1,083.81 | 317.00 | 2,393.06 |
| | (b) Other Income | 44.34 | 61.57 | 40.28 | 205.50 |
| | Total Income | 1,380.32 | 1,145.38 | 357.28 | 2,598.56 |
| 2 | Expenses | | | | |
| | (a) Cost of Material consumed | 948.63 | 734.84 | 123.03 | 1,465.09 |
| | (b) Changes in Inventory of Finished goods, | (23.07) | 72.01 | 82.95 | 138.13 |
| | (c) Employee benefits expenses | 89.60 | 79.74 | 78.53 | 312.40 |
| | (d) Finance Costs | 2.78 | 3.87 | 4.52 | 13.13 |
| | (e) Depreciation and amortisation expenses | 23.73 | 21.98 | 24.06 | 94.98 |
| | (f) Other expenses | 180.58 | 179.26 | 68.54 | 481.70 |
| | Total Expenses | 1,222.25 | 1,091.71 | 381.63 | 2,505.44 |
| 3. | Profit/(Loss) from Ordinary Activities after Financial Cost but before Exceptional Items | 158.07 | 53.67 | (24.35) | 93.12 |
| 4. | Exceptional Items | - | - | - | - |
| 5. | Profit/(Loss) from Ordinary Activities before Tax(3-4) | 158.07 | 53.67 | (24.35) | 93.12 |
| 6. | Tax Expenses | | | | |
| | Current Tax | 23.00 | 0.05 | - | 0.05 |
| | Tax adjustment for earlier year | - | (0.51) | - | (0.51) |
| | Deferred Tax | 14.55 | 13.71 | (6.20) | 24.96 |
| | Total Tax Expenses | 37.55 | 13.26 | (6.20) | 24.50 |
| 7. | Net Profit/(Loss) from Ordinary Activities after Tax (5-6) | 120.52 | 40.41 | (18.15) | 68.61 |
| 8. | Other Comprehensive Income (net of tax) | | | | |
| | Items that will not be reclassified to Statement of Profit & Loss | - | (12.15) | - | (12.15) |
| | Income tax relating to Items that will not be reclassified to Profit and Loss. | - | 3.06 | - | 3.06 |
| 9. | Total Other Comprehensive Income | - | (9.09) | - | (9.09) |
| 10. | Total Comprehensive Income for the period | 120.52 | 31.32 | (18.15) | 59.52 |
| 11. | Paid-up Equity Share Capital (Face value ₹ 10/-) | 394.41 | 394.41 | 394.41 | 394.41 |
| 12. | Other Equity | | | | |
| 13. | Earnings Per Share of ₹ 10 each (Basic and Diluted) | 3.06 | 1.02 | (0.46) | 1.74 |

Notes :

- The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on **7th August, 2021**.
- The figures for the quarter ended 31st March, 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2020. The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.



For, ZENITH FIBRES LIMITED

(Signature)
Sanjeev Rungta
Executive Chairman
(DIN: 00053602)

Date : 7-8-2021

Place : Vadodara

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

| SEGMENT INFORMATION | | (₹ in Lacs) | | | |
|---------------------|--|-----------------|-----------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| | Segment revenues and profit and loss | | | | |
| 1 | Segment revenues | | | | |
| | (a) Manmade Fibre | 1,333.25 | 1,079.89 | 298.04 | 2,361.00 |
| | (b) Wind Mill | 59.16 | 32.94 | 48.32 | 133.22 |
| | | 1,392.42 | 1,112.83 | 346.36 | 2,494.22 |
| | Less: Inter Segment Revenue | 56.43 | 29.02 | 29.36 | 101.16 |
| | Revenue from operations | 1,335.98 | 1,083.81 | 317.00 | 2,393.06 |
| 2 | Segment Results | | | | |
| | Profit/(Loss) before tax and interest from each segment | | | | |
| | (a) Manmade Fibre | 75.42 | (16.82) | (90.94) | (159.59) |
| | (b) Wind Mill | 41.09 | 12.79 | 30.83 | 60.34 |
| | | 116.51 | (4.03) | (60.11) | (99.25) |
| | Less: Finance Cost | (2.78) | (3.87) | (4.52) | (13.13) |
| | Other unallocable Income | 44.34 | 61.57 | 40.28 | 205.50 |
| | Profit/(Loss) before Tax | 158.07 | 53.67 | (24.35) | 93.12 |
| 4. | Segments Assets | | | | |
| | (a) Manmade Fibre | 2,809.14 | 2,582.47 | 2,550.25 | 2,582.47 |
| | (b) Wind Mill | 799.03 | 795.80 | 830.11 | 795.80 |
| | Unallocable | 1,950.03 | 1,910.74 | 1,789.82 | 1,910.74 |
| | Total | 5,558.21 | 5,289.01 | 5,170.18 | 5,289.01 |
| 5 | Segments Liabilities | | | | |
| | (a) Manmade Fibre | 392.42 | 258.37 | 245.34 | 258.37 |
| | (b) Wind Mill | 2.19 | 2.11 | 2.08 | 2.11 |
| | Unallocable | 126.88 | 112.33 | 84.23 | 112.33 |
| | Total | 521.48 | 372.81 | 331.65 | 372.81 |

Notes:

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - i) Manufacturing of 'Manmade Fibre'
 - ii) Power Generation - Wind Turbine

For, ZENITH FIBRES LIMITED



Sanjeev Rungta

Sanjeev Rungta
Executive Chairman

DIN: 00053602

Date : 7-8-2021

Place : Vadodara



SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Review Report

To
The Board of Directors
Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June 30, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants
Firm Registration No. 126307W



Surendra Modiani

SURENDRA MODIANI
Partner

Membership No. 047966

UDIN: 21047966AAAABT8502

Place: VADODARA
Date: 07th August, 2021